

Investor Kit

Friday, 25 January 2019

Top News

State Bank of Pakistan (SBP) said on Thursday it had received \$1 billion from United Arab Emirates (UAE) as part of a \$3 billion support package to help boost the country's dwindling liquid foreign currency reserves.
<https://www.thenews.com.pk/print/423027-sbp-says-1bn-support-fund-received-from-uae>

The implementation of many important announcements made in Wednesday's budgetary measures by the government would take place from July 1 this year.
<https://www.thenews.com.pk/print/423128-mini-budget-many-steps-to-materialise-after-july-1>

The cabinet has approved Gas Infrastructure Development Cess settlement mechanism for the companies with reduction in rate of GIDC that is subject to settlement of outstanding dues. In a press briefing here on Thursday, Minister for Finance Asad Umar said that cabinet had approved 50 percent waiver in GIDC for companies to settle their outstanding dues.
<https://fp.brecorder.com/2019/01/20190125442114/>

The foreign exchange reserves, held by the central bank, continued to descend for the fifth consecutive week, dropping 3.84% on a weekly basis, according to data released by the State Bank of Pakistan (SBP) on Thursday.
<https://tribune.com.pk/story/1895981/2-foreign-exchange-sbp-reserves-dip-3-84-stand-6-6b/>

The Federal Secretary, Ministry of Industry, convened a meeting of PAAPAM and the tractor industry stake holders on Wednesday to deliberate upon the solutions to jumpstart the tractor industry and look at ways to eliminate the phenomenon of boom and bust that has plagued this vital sector for two decades.
<https://fp.brecorder.com/2019/01/20190125442209/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
International Steels Ltd	25-Jan	10:30	KHI	2QFY19
Arif Habib Limited	25-Jan	4:00	KHI	2QFY19
Security Papers Ltd.	25-Jan	10:00	KHI	2QFY19
Siemens Pak. Eng. Co.	28-Jan	11:00	UAE	1QFY19
ICI Pakistan Limited	28-Jan	11:30	KHI	2QFY19
Archroma Pakistan Ltd	29-Jan	11:00	KHI	1QFY19
Pakistan Cables Limited	29-Jan	10:00	KHI	2QFY19
Fauji Foods Limited	29-Jan	10:45	LHR	CY18
Bank Al Habib Limited	30-Jan	12:00	KHI	CY18
Fauji Fert. Bin Qasim	30-Jan	11:30	ISL	CY18
Pakistan Refinery Ltd.	30-Jan	11:00	KHI	2QFY19
Intern. Industries Ltd.	30-Jan	10:00	KHI	2QFY19
Atlas Honda Limited	30-Jan	11:00	KHI	3QFY19
Mitchell's Fruit Farms	30-Jan	10:30	LHR	CY18
Exide Pakistan Limited	30-Jan	11:30	KHI	3QFY19
Fauji Fertilizer Co. Ltd.	31-Jan	9:30	RWL	CY18
Luck Cement Limited	31-Jan	11:30	KHI	2QFY19
Engro Poly. & Chem.	31-Jan	10:00	KHI	CY18
Kot Addu Power Co.	21-Feb	10:00	LHR	2QFY19
Unilever Pakistan Food	28-Feb	2:30	KHI	CY18

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,339	40,289	29,454
Close (Prev.)	19,224	40,058	29,341
Chg	115	231	113
% Chg	0.6%	0.6%	0.4%
CYTD	-4.3%	-0.5%	-1.1%
FYTD	-6.0%	-3.9%	-3.7%
Volume (mn)		159	246
Value Trade (PKRmn)		8,357	9,854
Market Cap (USDbn)		50.9	59.5

Vol Leaders

Scrip	Price	Chg	Vol
PIBTL	12.0	0.8	32.7
BOP	13.2	-	24.6
PAEL	27.0	(0.6)	18.0
PIAA	6.7	0.1	15.6
NRSL	8.8	0.3	12.0

Top Gainers

Scrip	Price	Chg	Chg %
PIBTL	12.0	0.8	7.2%
GSKCH	303.3	14.4	5.0%
PSMC	241.2	11.5	5.0%
PSEL	1,048.0	48.0	4.8%
EFOODS	86.1	3.7	4.5%

Top Losers

Scrip	Price	Chg	Chg %
HCAR	238.8	(11.3)	-4.5%
ISL	67.7	(2.9)	-4.1%
INIL	139.4	(5.9)	-4.1%
EPCL	40.4	(1.3)	-3.2%
HGFA	10.7	(0.3)	-2.8%

Settled

Scrip	Price	Vol	Settled
PIBTL	12.0	11.2	0.3
BOP	13.2	9.5	0.3
PAEL	27.0	6.3	0.3
PIAA	6.7	4.9	0.3
TRG	25.6	3.4	0.3

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	36,195	0.2%	0.4%
SHANGHAI SE	2,592	0.4%	3.9%
HangSeng	27,121	0.4%	4.9%
PSEI	8,065	0.9%	8.0%
Taiwan TaieX	9,877	0.3%	1.5%
Vietnam Index	909	0.1%	1.8%
Thai Stock Exh	1,621	0.2%	3.6%
Jakarta Stock Exh	6,467	0.2%	4.4%
Korea Stock Exh	2,145	0.8%	5.1%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.83	1.40	6.5
SHANGHAI SE	9.63	1.35	3.2
HangSeng	10.42	1.26	3.9
PSEI	16.86	2.16	1.7
Taiwan TaieX	13.34	1.49	4.7
Vietnam Index	14.18	2.41	1.8
BSE Sensex 30	21.19	3.00	1.5

Portfolio

	Buy	Sell	Net
FIPI			USDmn
24-Jan-19	11.7	(4.6)	7.05
MTD	75.3	(71.2)	4.08
CYTD	75.3	(71.2)	4.08
Foreign Ind.	0.1	(0.0)	0.12
Foreign Corp.	8.7	(2.5)	6.17
Overseas Pak	2.9	(2.1)	0.76

LIPI

	Buy	Sell	Net
LIPI			USDmn
Individuals	63.7	(66.2)	(2.51)
Companies	5.8	(5.4)	0.36
Banks/DFIs	1.8	(2.8)	(0.96)
NBFC	0.0	(1.4)	(1.35)
Mutual Fund	5.8	(8.5)	(2.72)
Other Org.	1.2	(1.1)	0.08
Broker Prop. Tr.	21.7	(20.8)	0.92
Insur. Comp.	0.8	(1.7)	(0.87)

Future

Scrip	Price	Chg	Vol
TRG-FEB	25.8	(0.7)	13.7
PAEL-FEB	27.2	(0.6)	13.3
BOP-FEB	13.3	0.0	11.9
PIBTL-FEB	12.1	0.8	11.7
PAEL-JAN	27.0	(0.6)	9.7

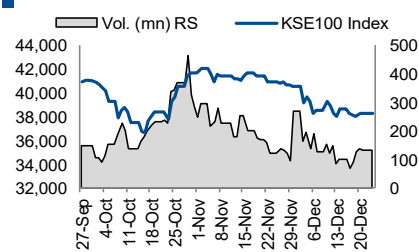
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.15%	12.64%	13.15%
Previous	12.15%	12.66%	13.15%
Change (bps)	-	(2.00)	-
KIBOR	03-m	06-m	12-m
Last	10.51%	10.76%	11.33%
Previous	10.51%	10.75%	11.33%
Change (bps)	-	1.00	-
USDPKR	Buy	Sell	
Open Market	138.74	139.08	
Inter bank	138.50	139.00	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	606.0	605.0	0.17%
Urea (bag)	1,825.0	1,807.0	1.00%
FO (MT)	79,842.0	89,154.0	-10.44%
Cotton	8,860.0	8,960.0	-1.12%
International	Current	Previous	Chg %
WTI(bbl)	53.85	53.13	1.36%
Brent (bbl)	61.81	61.09	1.18%
Arab Light	61.13	61.25	-0.20%
Coal(USD)	92.30	92.65	-0.38%
Gold(Oz)	1,282.01	1,282.72	-0.06%

KSE100 - 3M Performance



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