

Investor Kit

Friday, 27 January 2017

Top News

Economy

The central bank is expected to keep its key interest rate steady at a policy review due on Saturday, a possible status quo for the fourth consecutive meeting amid signs of modest inflation and slower private sector credit growth, analysts said on Thursday.
<https://www.thenews.com.pk/print/181900-State-Bank-expected-to-keep-policy-rate-on-hold>

Power

The National Electric Power Regulatory Authority (Nepra) has decided to cut electricity tariff by Rs2.21 per unit for December 2016 in a bid to pass the impact of cheaper imported fuel prices on to consumers of state-owned power distribution companies.
<http://tribune.com.pk/story/1307889/dec-2016nepra-slashes-power-tariff-rs2-21-per-unit/>

Disappointed with the silence of Ministry of Water and Power, National Transmission and Despatch Company (NTDC) has sought help from National Electric Power Regulatory Authority (Nepra) to bring an end to supply of 650 MW electricity to Karachi Electric (KE) from the national grid, without any agreement. This interesting situation was witnessed at a public hearing on Thursday in the matter of provisional monthly Fuel Charge Adjustment (FCA) in Nepra presided over by Vice Chairman Hamayat Ali Khan. <http://www.brecorder.com/top-stories/0:/133541:ntdc-working-towards-depriving-ke-of-650-megawatts/?date=2017-01-27>

Oil & Gas

A meeting of the Cabinet Committee on Privatisation (CCOP) has been convened today (Friday) to consider and approve up to 5 per cent shareholding of Oil and Gas Development Company Limited (OGDCL) through Pakistan Stock Exchange, it was learnt. Sources said the meeting to be chaired by Finance Minister Ishaq Dar would be presented the proposal to reinstate divestment process of government shareholdings in OGDCL. The meeting, sources in the Privatisation Commission stated, would be requested to approve divestment of up to 5 per cent government shares in the company.
<http://www.brecorder.com/top-stories/0:/133535:ccop-likely-to-approve-divestment-of-five-percent-ogdcl-stake/?date=2017-01-27>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Pakistan Oilfields Ltd.	27-Jan	2:00	RWL	2QFY17
National Refinery Ltd.	27-Jan	10:00	RWL	2QFY17
Attock Petroleum Limited	27-Jan	11:00	RWL	2QFY17
Attock Cement Pak. Ltd.	27-Jan	3:00	RWL	2QFY17
Attock Refinery Limited	27-Jan	12:00	RWL	2QFY17
Fauji Foods Limited	27-Jan	10:30	SARG	CY16
Siemens (Pak.) Eng. Co.	27-Jan	1:30	UAE	1QFY17
Security Papers Limited	27-Jan	11:30	KHI	2QFY17
Atlas Honda Limited	30-Jan	11:00	KHI	3QFY17
Fauji Fert. Bin Qasim L.	30-Jan	12:30	ISL	CY16
Fauji Fertilizer Co. Ltd.	31-Jan	9:30	RWL	CY16

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	26,978	50,192	34,129
Close (Prev.)	26,655	49,757	33,952
Chg	322	436	177
% Chg	1.2%	0.9%	0.5%
CYTD	4.4%	5.0%	3.9%
FYTD	24.6%	32.8%	34.8%
Volume (mn)		203	450
Value Trade (PKRmn)		15,359	21,575
Market Cap (USDbn)		80.2	95.4

Vol Leaders

Script	Price	Chg	Vol
KEL	10.3	0.4	74.1
JPLG	8.2	0.2	32.4
PIAA	9.8	0.5	26.2
TRG	55.3	2.2	26.1
ASL	24.0	1.0	21.1

Top Gainers

Script	Price	Chg	Chg %
IGIIL	398.8	19.0	5.0%
OLPL	56.7	2.7	5.0%
CSAP	215.0	10.2	5.0%
SCBPL	27.2	1.3	5.0%
NML	172.2	6.8	4.1%

Top Losers

Script	Price	Chg	Chg %
JGICL	110.0	(5.0)	-4.3%
RMPL	7800.0	(350.0)	-4.3%
NPL	65.2	(1.8)	-2.7%
ABOT	1084.4	(27.1)	-2.4%
NATF	395.0	(8.3)	-2.0%

Settled

Script	Price	Vol	Settled
KEL	10.3	35.6	45.8%
JPLG	8.2	8.6	26.4%
TRG	55.3	7.2	23.8%
PIAA	9.8	11.4	43.3%
ASL	24.0	8.5	40.3%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	27,708	1.2%	4.1%
SHANGHAI SE	3,159	0.3%	1.8%
HangSeng	23,374	1.4%	6.2%
PSEi	7,333	0.1%	7.2%
Taiwan Taiex	9,448	0.3%	2.1%
Vietnam Index	697	0.9%	4.9%
Thai Stock Exh	1,591	0.4%	3.1%
Jakarta Stock Exh	5,318	0.5%	0.4%
Korea Stock Exh	2,084	0.8%	2.8%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	11.07	2.18	4.8
SHANGHAI SE	13.44	1.77	2.0
HangSeng	11.74	1.21	3.5
PSEi	17.49	2.38	1.8
Taiwan Taiex	13.54	1.63	4.1
Vietnam Index	14.55	2.10	2.8
BSE Sensex 30	18.68	2.75	1.6

Portfolio	Buy	Sell	Net
FIPI			USDmn
26-Jan-17	25.6	(21.6)	4.05
MTD	336.1	(446.8)	(110.7)
CYTD	336.1	(446.8)	(110.7)
Foreign Ind.	0.3	(0.2)	0.14
Foreign Corp.	16.4	(12.8)	3.6
Overseas Pak	8.9	(8.6)	0.32
LIPI			USDmn
Individuals	197.17	(200.03)	(2.86)
Companies	10.83	(13.62)	(2.78)
Banks/DFIs	8.47	(10.27)	(1.81)
NBFC	2.5	(2.5)	(0.05)
Mutual Fund	16.5	(17.2)	(0.70)
Other Org.	6.2	(5.2)	1.04
Broker Prop. Tr.	38.9	(35.8)	3.12

Future

Script	Price	Chg	Vol
TRG-FEB	56.0	2.2	19.3
BOP-JAN	17.6	0.0	13.5
KEL-FEB	10.3	0.4	12.6
BOP-FEB	17.8	0.1	12.3
TRG-JAN	55.1	2.0	10.0

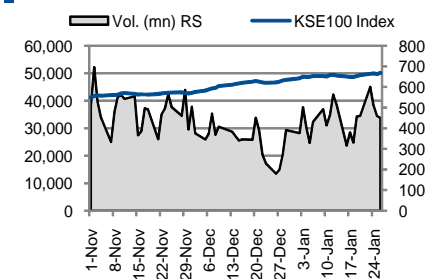
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.37%	6.96%	8.13%
Previous	6.38%	7.03%	8.18%
Change (bps)	(1.00)	(7.00)	(5.00)
KIBOR	03-m	06-m	12-m
Last	6.10%	6.12%	6.42%
Previous	6.08%	6.11%	6.41%
Change (bps)	2.00	1.00	1.00
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	104.78	104.97	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	554.0	554.0	0.00%
Urea (bag)	1,365.0	1,433.0	-4.75%
FO (M/T)	47,524.8	42,866.4	10.87%
Cotton	6,635.0	6,685.0	-0.75%
International	Current	Previous	Chg %
WTI(bbl)	53.86	53.78	0.15%
Brent (bbl)	56.25	56.24	0.02%
Arab Light	53.00	52.42	1.11%
Coal(USD)	88.25	89.00	-0.84%
Gold(Oz)	1,183.69	1,188.50	-0.40%

KSE100 - 3M Performance



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