

# Investor Kit

Thursday, July 2, 2020

## Top News

### June inflation rate edges up slightly to 8.59pc YoY:

ISLAMABAD: The Consumer Price Index (CPI)-based inflation nationwide has registered an increase of 8.6 percent on year-on-year (YoY) basis in June 2020 as compared to an increase of 8.2 percent in May, and eight percent in June 2019. According to CPI inflation related data released, here on Wednesday by the Pakistan Bureau of Statistics (PBS) on month-on-month basis, it increased by 0.8 percent in June 2020 as compared to an increase of 0.3 percent in May, and an increase of 0.5 in June 2019.

<https://www.brecorder.com/news/40002396/june-inflation-rate-edges-up-slightly-to-859pc-yoy>

### Dhok Hussain Well begins output: ISLAMABAD:

Baratai D&P, a joint venture of Oil and Gas Development Company Limited (OGDCL) and Khyber Pakhtunkhwa Oil and Gas Company Limited (KPOGCL), has started commercial production of gas and condensate from its exploratory well Dhok Hussain 1, in district Kohat.

<https://www.thenews.com.pk/print/680637-dhok-hussain-well-begins-output>

### IPPs asked to maintain furnace oil stocks as per PPAs:

ISLAMABAD: Power Division is said to have directed Independent Power Producers (IPPs) to maintain furnace oil stocks as per their Power Purchase Agreements (PPAs) to avoid inventory issue with the refineries.

<https://www.brecorder.com/news/40002385/ipps-asked-to-maintain-furnace-oil-stocks-as-per-ppas>

### Ban on furnace oil import lifted to meet power demand:

ISLAMABAD: The government has formally lifted a ban on import of furnace oil to meet peak electricity demand in the country, including Karachi, and asked at least seven oil companies to make arrangements for its import.

<https://www.dawn.com/news/1566454/ban-on-furnace-oil-import-lifted-to-meet-power-demand>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	15,121.8	34,889.4	24,959.4
Close (Prev.)	14,862.3	34,421.9	24,660.3
Chg	259.5	467.5	299.1
% Chg	1.7%	1.4%	1.2%
CYTD	-18.9%	-14.4%	-14.0%
FYTD	-4.9%	2.9%	-0.1%
Volume (mn)	116.4	196.7	315.0
Value Trade (PKRbn)	7.0	8.9	10.7
Market Cap (USDbn)	1,028.8	1,566.7	6,608.9

## Vol Leaders

Scrip	Price	Chg %	Vol
KEL	3.28	9.0%	39.11
HUMNL	13.53	7.8%	30.68
TRG	30.00	6.2%	26.47
MLCF	27.56	6.1%	22.95
DGKC	91.39	7.1%	14.53

## Top Gainers

Scrip	Price	Chg	Chg %
TSMF	3.5	0.6	20.0%
RUBY	6.0	1.0	20.0%
SIBL	8.0	1.0	14.3%
FDIBL	1.7	0.2	13.0%
RAVT	3.0	0.3	11.1%

## Top Losers

Scrip	Price	Chg	Chg %
SHCM	6.0	-1.0	-14.3%
KOHP	1.5	-0.2	-11.8%
PKGI	1.9	-0.2	-11.4%
DNCC	7.0	-0.9	-11.2%
QUET	5.0	-0.6	-9.9%

## Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	34,889.4	34,421.9	1.4%
SSE Composite	3,026.0	2,984.7	1.4%
BSE30	35,414.5	34,915.8	1.4%
Hang Seng	24,427.2	24,427.2	0.0%
KOSPI	2,106.7	2,108.3	-0.1%
Nikkei 225	22,121.7	22,288.1	-0.7%
FTSE 100	6,158.0	6,169.7	-0.2%
S&P 500	25,735.0	25,812.9	-0.3%
DJIA	10,279.3	10,156.9	1.2%
MSCI EM	1,001.1	995.1	0.6%
MSCI FM	481.5	480.2	0.3%
MSCI AWCI	527.3	524.9	0.5%

## Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.6	0.9	6.8
SSE Composite	12.5	1.3	2.4
BSE30	21.2	2.5	1.6
Hang Seng	11.4	1.0	3.5
KOSPI	15.0	0.9	2.1
Nikkei 225	21.4	1.6	1.9
FTSE 100	18.5	1.5	3.8
S&P 500	23.5	3.7	2.5
DJIA	30.3	6.9	0.9
MSCI EM	16.3	1.5	2.6
MSCI FM	14.3	1.6	3.2
MSCI AWCI	21.9	2.2	2.3

## Portfolio (USDmn)

FIPI	Buy	Sell	Net
1-Jul-20	4.4	-7.8	-3.4
<b>Sector-wise (Net)</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>
<b>Total</b>	<b>-3.4</b>	<b>-3.4</b>	<b>-296.2</b>
Cement	-0.3	-0.3	-62.6
Banks	-0.7	-0.7	-81.1
Fertiliser	-0.3	-0.3	-25.8
Food	0.0	0.0	-2.8
E&Ps	-1.6	-1.6	-68.4
OMCs	-0.2	-0.2	-7.2
Power	-0.1	-0.1	-10.8
Tech. & Comm.	-0.2	-0.2	0.1
Tex. Comp.	0.0	0.0	-14.2
All others	0.1	0.1	-23.5

## LIPI

Client Type	Last	MTD	CYTD
Individuals	-4.6	-4.6	68.5
Mutual Funds	-0.9	-0.9	1.5
Banks/DFIs	-1.2	-1.2	34.1
Companies	3.2	3.2	23.3
Insurance Comp.	6.4	6.4	153.7
Brokers	0.4	0.4	-4.4
Other Org.	0.0	0.0	17.4
NBFC	0.0	0.0	2.0

## Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.09	7.09	0.0
6 month	7.05	7.05	0.0
12 month	7.05	7.05	0.0
3 year	7.53	7.53	0.0
5 year	8.11	8.11	0.0
7 year	8.33	8.33	0.0
10 year	8.69	8.69	0.0

## Forex rates

PKR	Last	Previous	Chg %
USD	167.7	167.9	-0.1%
EUR	189.3	188.8	0.3%
JPY	1.6	1.6	0.5%
GBP	209.8	208.4	0.7%
CNY	23.7	23.8	-0.2%

## USD/PKR

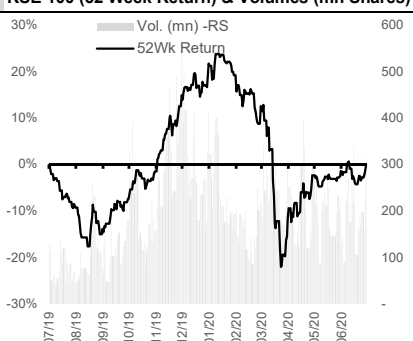
	Buy	Sell
Inter-bank	163.7	164.2
Open-market	163.5	164.5

## Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	43.1	35.2	22.2%
Brent (bbl)	41.6	40.9	1.7%
WTI (bbl)	39.8	39.3	1.4%
Coal (USD/ton)	55.4	55.4	0.0%
Steel (USD/ton)	263.0	262.0	0.4%
HRC (USD/ton)	3,771.0	3,773.0	-0.1%
CRC (USD/ton)	4,158.0	4,157.0	0.0%
Gold (USD/oz)	1,770.1	1,781.0	-0.6%
<b>Domestic</b>	<b>Current</b>	<b>Previous</b>	<b>Chg. %</b>
Cement	543.0	543.0	0.0%
Sona Urea	1,633.0	1,629.0	0.2%
DAP	3,384.0	3,372.0	0.4%

## Market Performance

### KSE 100 (52 Week Return) & Volumes (mn Shares)



## Contact Details

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Shumail Rauf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	shumail.rauf@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of  
Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780  
Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

### Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (+92-21) 32429613-4, 32462651-2,  
Fax: (+92-21) 32429607

<p><b>Lahore Office</b> Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559</p>	<p><b>Islamabad Office</b> Mezzanine Floor, Office 5, 6 &amp; 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861</p>
<p><b>Faisalabad Office</b> Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815</p>	<p><b>Rahim Yar Khan Office</b> Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651</p>
<p><b>Multan Office</b> Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183</p>	

Shumail Rauf  
Research Analyst  
Tel: (+92-21) 111-  
234-234 Ext: 957  
[shumail.rauf@igi.com.pk](mailto:shumail.rauf@igi.com.pk)

IGI Finex Securities Limited

### Research Analyst(s)

Research Identity Number: BRP009

© Copyright 2020 IGI Finex Securities Limited

Part of IGI Financial Services