

Investor Kit

Thursday, July 4, 2019



Top News

IMF okays \$6bn package to 'foster strong growth':

WASHINGTON: The Executive Board of the International Monetary Fund (IMF) on Wednesday approved a \$6 billion bailout package for Pakistan and immediately released \$1bn to ease a sustained pressure on the country's foreign exchange reserves. <https://www.dawn.com/news/1491999/imf-okays-6bn-package-to-foster-strong-growth>

FBR initiates proceedings against citizens who failed to declare benami assets:

The Federal Board of Revenue (FBR) has initiated proceedings against citizens who failed to declare their benami properties under the Assets Declarations Scheme, which expired on Wednesday. <https://www.dawn.com/news/1491887/fbr-initiates-proceedings-against-citizens-who-failed-to-declare-benami-assets>

110,000 declare assets under amnesty scheme:

ISLAMABAD: With the curtain dropping on the amnesty scheme, about 110,000 people have filed tax returns declaring their assets and deposited about Rs55 billion in taxes till July 3, Dawn has learnt through knowledgeable sources. <https://www.dawn.com/news/1491996/110000-declare-assets-under-amnesty-scheme>

ECC allows non-competitive tendering for LNG terminal, defers proposal to ban wheat exports:

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet on Wednesday allowed setting aside procurement rules to induct a consultancy firm for third LNG terminal and deferred, for the third time, a proposal to ban wheat export unless provinces control their smuggling as prices go up. <https://www.dawn.com/news/1492020/ecc-allows-non-competitive-tendering-for-lng-terminal-defers-proposal-to-ban-wheat-exports>

Fertiliser makers hold off price hike to work out budget impact:

ISLAMABAD: Fertiliser manufacturers on Wednesday assured the government that the industry will not increase fertiliser prices until impact of recent increase in prices and budgetary measures are worked out inclusively. <https://www.thenews.com.pk/print/493298-fertiliser-makers-hold-off-price-hike-to-work-out-budget-impact>

Currency seizure jumps 208pc to reach Rs485m:

ISLAMABAD: Pakistan Customs seizure of currency — as part of compliance to Financial Action Task Force's (FATF) recommendations — posted a growth of 208 per cent in FY 2018-19, the highest ever in the recent past, to reach Rs485 million against Rs157m in the corresponding period last year. <https://www.dawn.com/news/1492017/currency-seizure-jumps-208pc-to-reach-rs485m>

FPCCI appreciates stakeholders' consultation on axle load:

KARACHI: President, Federation of Pakistan Chambers of Commerce and Industry (FPCCI), Engr. Daroo Khan Achackzai appreciates consultative process among the stakeholders to implement axle load on National Highways to carry goods. <https://www.brecorder.com/2019/07/04/507335/fpcci-appreciates-stakeholders-consultation-on-axle-load-2/>

IGI Research

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	16,511	34,897	25,416
Close (Prev.)	16,169	34,307	25,110
Chg	341.8	589.4	305.8
% Chg	2.1%	1.7%	1.2%
CYTD	-3.9%	-5.9%	-9.4%
FYTD	3.9%	2.9%	1.7%
Volume (mn)		99	130
Value Trade (PKRmn)		4,333	4,818
Market Cap (USDbn)		39.69	46.1

Vol Leaders

Scrip	Price	Chg	Vol
LOTCHEM	17.2	0.9	11.7
TRG	17.9	0.7	8.0
UNITY	11.2	0.1	7.4
BOP	9.4	0.3	5.1
MLCF	25.3	1.2	5.1

Top Gainers

Scrip	Price	Chg	Chg %
LOTCHEM	17.2	0.9	5.6%
FFBL	19.9	1.0	5.3%
CHCC	33.6	1.6	5.0%
FFC	97.3	4.6	5.0%
PSMC	235.4	11.2	5.0%

Top Losers

Scrip	Price	Chg	Chg %
GADT	145.9	(3.3)	-2.18%
SYS	93.6	(2.0)	-2.04%
ATLH	314.6	(6.4)	-1.98%
SPWL	19.0	(0.4)	-1.81%
ICI	518.0	(9.5)	-1.80%

Settled

Scrip	Price	Vol	Settled
LOTCHEM	17.2	5.1	0.4
UNITY	11.2	2.9	0.3
TRG	17.9	3.0	0.3
KEL	4.3	2.9	0.5
MLCF	25.3	3.4	0.6

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	39,839.25	0.06%	10.45%
SHANGHAI SE	3,015.26	-0.94%	20.91%
HangSeng	28,855.14	-0.07%	11.64%
PSEi	8,092.68	-0.01%	8.39%
Taiwan Taiex	10,743.77	-1.12%	10.45%
Vietnam Index	960.39	-0.17%	7.60%
Thai Stock Exh	1,738.51	0.36%	11.17%
Jakarta Stock Exh	6,362.62	-0.35%	2.71%
Korea Stock Exh	2,096.02	-1.23%	2.69%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.34	1.14	7.52
SHANGHAI SE	11.72	1.49	2.67
HangSeng	11.35	1.28	3.61
PSEi	17.48	2.11	1.61
Taiwan Taiex	15.91	1.58	4.14
Vietnam Index	15.94	2.42	1.76
BSE Sensex 30	20.22	3.11	1.45

Portfolio

FIPI	Buy	Sell	Net
3-Jul-19	3.0	(3.9)	(0.90)
MTD	10.7	(7.8)	2.89
CYTD	722.5	(671.9)	50.62
Foreign Ind.	-	(0.0)	(0.01)
Foreign Corp.	1.9	(2.3)	(0.37)
Overseas Pak	1.0	(1.5)	(0.53)

LIPI

	Buy	Sell	Net
Individuals	26.4	(25.1)	1.22
Companies	0.8	(0.8)	(0.05)
Banks/DFIs	0.4	(1.7)	(1.25)
NBFC	0.0	(0.0)	(0.03)
Mutual Fund	3.0	(2.5)	0.50
Other Org.	0.4	(0.3)	0.09
Broker Prop. Tr.	7.8	(5.8)	2.01
Insur. Comp.	0.7	(2.3)	(1.59)

Future

Scrip	Price	Chg	Vol
TRG-JUL	17.9	0.7	8.8
MLCF-JUL	25.5	1.2	5.1
PAEL-JUL	21.3	0.7	4.0
LOTCHEM-JUL	17.3	0.9	3.0
UNITY-JUL	11.3	0.2	2.9

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	13.38%	13.34%	13.84%
Previous	13.37%	13.34%	13.84%
Change (bps)	1.00	-	-

KIBOR

	03-m	06-m	12-m
Last	12.98%	13.12%	13.63%
Previous	12.97%	13.11%	13.63%
Change (bps)	1.00	1.00	-

USDPKR

	Buy	Sell
Open Market	157.00	159.0
Inter bank	159.8	160.3

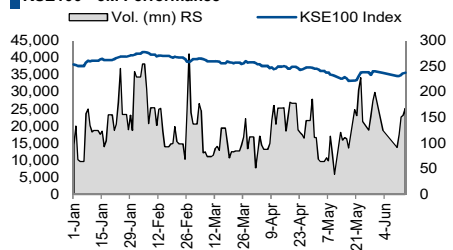
Commodities

Local	Current	Previous	Chg %
Cement(bag)	569.4	571.0	-0.29%
Urea (bag)	1,868.9	1,872.0	-0.17%
FO (M/T)	83,747.4	72,800.0	15.04%
Cotton	8,160.0	8,960.0	-8.93%

International

	Current	Previous	Chg %
WTI(bbl)	56.47	56.47	0.59%
Brent (bbl)	62.61	62.61	0.34%
Arab Light	64.26	66	1.37%
Coal(USD)	65.2	65	0.66%
Gold(Oz)	1424.12	1424.12	0.29%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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