

Investor Kit

Friday, July 5, 2019

Top News

IMF package to bring \$38bn from other creditors:

ISLAMABAD / WASHINGTON: Pakistan on Thursday welcomed \$6bn bailout package approved by the executive board of the International Monetary Fund (IMF), saying it would lead to inflows of \$38bn from other lenders in three years. <https://www.dawn.com/news/1492216/imf-package-to-bring-38bn-from-other-creditors>

Cement sales plunge; steel bar prices rise: KARACHI: The average daily cement supplies into the market plunged by 73 per cent to 40,000 tonnes from 150,000 during the first three days of this fiscal year. <https://www.dawn.com/news/1492233/cement-sales-plunge-steel-bar-prices-rise>

US-China trade talks to resume next week: WASHINGTON: Top representatives from the United States and China are arranging to resume talks next week to try to resolve a year-long trade war between the world's two largest economies, Trump administration officials said on Wednesday. <https://www.dawn.com/news/1492230/us-china-trade-talks-to-resume-next-week>

Overseas bonds to be floated in coming months:

Hafeez Shaikh: Adviser to Prime Minister on Finance Abdul Hafeez Shaikh reiterated the government's objective of improving the country's economic condition and revealed that various overseas bonds will be floated in the coming months, reported Bloomberg. <https://tribune.com.pk/story/2005784/1-overseas-bonds-floated-coming-months-hafeez-shaikh/>

Govt finalises changes in petroleum policy ahead of

exploration blocks' auction: KARACHI: The government has finalised changes in petroleum exploration policy to attract foreign companies ahead of planned 35 oil and gas concessions blocks' auction by the end of the current year, a government official said on Thursday. <https://www.thenews.com.pk/print/493775-govt-finalises-changes-in-petroleum-policy-ahead-of-exploration-blocks-auction>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	16,339	34,571	25,216
Close (Prev.)	16,511	34,897	25,416
Chg	(172.2)	(325.9)	(199.6)
% Chg	-1.0%	-0.9%	-0.8%
CYTD	-4.9%	-6.7%	-10.1%
FYTD	2.8%	2.0%	0.9%
Volume (mn)		89	112
Value Trade (PKRmn)		3,953	4,382
Market Cap (USDbn)		39.36	45.8

Vol Leaders

Scrip	Price	Chg	Vol
KEL	4.3	(0.1)	9.0
TRG	17.2	(0.7)	8.2
MLCF	24.4	(1.0)	7.6
LOTCEM	16.6	(0.6)	6.7
UNITY	10.7	(0.5)	5.2

Top Gainers

Scrip	Price	Chg	Chg %
FHAM	10.4	1.0	10.6%
JLICL	236.0	11.0	4.9%
BNWM	35.6	1.6	4.8%
SML	43.5	1.5	3.5%
IGIHL	169.9	5.3	3.2%

Top Losers

Scrip	Price	Chg	Chg %
FCCL	15.9	(0.8)	-4.84%
DGKC	57.3	(2.9)	-4.76%
ABOT	446.8	(22.2)	-4.73%
PKGS	300.5	(14.5)	-4.60%
NRL	121.0	(5.8)	-4.58%

Settled

Scrip	Price	Vol	Settled
KEL	4.3	5.2	0.5
TRG	17.2	3.0	0.3
MLCF	24.4	2.2	0.3
LOTCEM	16.6	3.0	0.4
PIBTL	8.6	1.5	0.3

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	39,908.06	0.17%	10.65%
SHANGHAI SE	3,005.25	-0.33%	20.50%
HangSeng	28,795.77	-0.21%	11.41%
PSEi	8,064.92	-0.34%	8.02%
Taiwan Taix	10,775.90	0.30%	10.78%
Vietnam Index	973.04	1.32%	9.02%
Thai Stock Exh	1,724.37	-0.81%	10.26%
Jakarta Stock Exh	6,375.97	0.21%	2.93%
Korea Stock Exh	2,108.73	0.61%	3.32%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.26	1.13	7.56
SHANGHAI SE	11.66	1.48	2.68
HangSeng	11.34	1.27	3.62
PSEi	17.43	2.10	1.62
Taiwan Taix	15.95	1.59	4.13
Vietnam Index	16.15	2.46	1.75
BSE Sensex 30	20.24	3.11	1.45

Portfolio

Buy	Sell	Net	
FIPI		USDmn	
4-Jul-19	5.7	(2.8)	2.95
MTD	16.4	(10.6)	5.84
CYTD	723.4	(669.8)	53.56
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	4.6	(2.1)	2.50
Overseas Pak	1.2	(0.7)	0.44

LIPI

USDmn	Buy	Sell	Net
Individuals	26.7	(27.1)	(0.42)
Companies	1.4	(0.9)	0.56
Banks/DFIs	0.8	(2.2)	(1.38)
NBFC	0.0	(0.0)	0.00
Mutual Fund	2.5	(1.3)	1.14
Other Org.	0.2	(0.3)	(0.09)
Broker Prop. Tr.	6.7	(7.3)	(0.58)
Insur. Comp.	1.1	(3.3)	(2.18)

Future

Scrip	Price	Chg	Vol
MLCF-JUL	24.4	(1.1)	12.6
TRG-JUL	17.3	(0.7)	10.4
DGKC-JUL	57.4	(2.9)	5.3
PAEL-JUL	20.4	(0.9)	3.3
UNITY-JUL	10.7	(0.5)	2.6

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	13.38%	13.34%	13.84%
Previous	13.38%	13.34%	13.84%
Change (bps)	-	-	-

KIBOR

	03-m	06-m	12-m
Last	12.97%	13.12%	13.63%
Previous	12.98%	13.12%	13.63%
Change (bps)	(1.00)	(0.00)	-

USDPKR

	Buy	Sell
Open Market	155.50	157.5
Inter bank	157.5	158.0

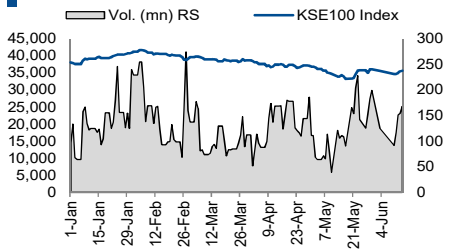
Commodities

Local	Current	Previous	Chg %
Cement(bag)	569.4	571.0	-0.29%
Urea (bag)	1,868.9	1,872.0	-0.17%
FO (M/T)	83,747.4	72,800.0	15.04%
Cotton	8,160.0	8,960.0	-8.93%

International

Current	Previous	Chg %	
WTI(bbl)	56.77	56.47	0.59%
Brent (bbl)	63.3	62.61	0.34%
Arab Light	64.93	64.26	1.37%
Coal(USD)	65.75	65.2	0.66%
Gold(Oz)	1417.49	1424.12	0.29%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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