

Investor Kit

Tuesday, June 2, 2020

Top News

Inflation eases to 8.2% in May: ISLAMABAD: The inflation rate eased for the fourth successive month and stood at 8.2% in May 2020 despite a seasonal spike in prices of essential food items, Pakistan Bureau of Statistics (PBS) reported on Monday. <https://tribune.com.pk/story/2233219/2-inflation-eases-8-2-may/>

Pakistan may end special tax system: ISLAMABAD: Pakistan is considering ending preferential tax treatment for foreign companies working in the country aimed at bringing them on a par with domestic firms and getting an additional Rs22 billion in revenues from them in the next fiscal year. <https://tribune.com.pk/story/2233412/2-pakistan-may-end-special-tax-system/>

Budget 2020-21: IMF to be asked to slash FBR target from Rs5,103 bn to Rs4,800 bn: ISLAMABAD: While directing preparation of combating corona budget for 2020-21, Prime Minister Imran Khan has assigned Adviser to PM on Finance Dr Abdul Hafeez Shaikh for convincing the IMF for slashing down the FBR's tax collection target from Rs5,103 billion to Rs4,800 billion for next fiscal year. <https://www.thenews.com.pk/print/666804-budget-2020-21-imf-to-be-asked-to-slash-fbr-target-from-rs5-103-bn-to-rs4-800-bn>

PM announces further easing of lockdown: ISLAMABAD: Prime Minister Imran Khan on Monday said a decision had been taken to reopen all sectors apart from those in the "negative list", and urged the people to show responsibility and follow the government-issued Standard Operating Procedures (SOPs) "because the virus will spread and the death toll will rise". <https://www.brecorder.com/news/1000634/pm-announces-further-easing-of-lockdown>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,855.7	34,022.0	24,466.3
Close (Prev.)	14,648.6	33,695.4	24,306.8
Chg	207.0	326.6	159.5
% Chg	1.4%	1.0%	0.7%
CYTD	-20.4%	-16.5%	-15.7%
FYTD	-6.5%	0.4%	-2.1%
Volume (mn)	76.7	124.1	198.1
Value Trade (PKRbn)	4.4	5.6	7.3
Market Cap (USDbn)	1,010.7	1,534.2	6,493.2

Vol Leaders

Scrip	Price	Chg %	Vol
PAEL	24.36	4.7%	22.74
UNITY	13.67	1.6%	14.23
FFL	11.15	3.4%	11.38
TRG	28.07	-1.7%	10.32
JSCL	13.30	-3.7%	10.26

Top Gainers

Scrip	Price	Chg	Chg %
SLYT	3.6	0.6	20.0%
SPLC	0.8	0.1	19.0%
FEM	3.0	0.4	16.5%
HICL	9.0	1.0	12.5%
FPRM	5.0	0.6	12.4%

Top Losers

Scrip	Price	Chg	Chg %
FPJM	1.9	-0.5	-19.6%
PAKMI	1.4	-0.3	-15.6%
SBL	7.5	-1.0	-11.7%
AGSML	2.2	-0.3	-11.6%
PASL	0.8	-0.1	-9.4%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	34,022.0	33,695.4	1.0%
SSE Composite	2,915.4	2,846.2	2.4%
BSE30	33,303.5	32,200.6	3.4%
Hang Seng	23,732.5	23,132.8	2.6%
KOSPI	2,065.1	2,028.5	1.8%
Nikkei 225	22,062.4	21,916.3	0.7%
FTSE 100	6,166.4	6,218.8	-0.8%
S&P 500	25,475.0	25,400.6	0.3%
DJIA	9,598.9	9,555.5	0.5%
MSCI EM	951.5	930.4	2.3%
MSCI FM	473.9	472.8	0.2%
MSCI AWCI	514.2	509.5	0.9%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.6	0.9	6.6
SSE Composite	12.0	1.3	2.5
BSE30	18.3	2.3	1.7
Hang Seng	11.2	1.0	3.7
KOSPI	14.5	0.9	2.2
Nikkei 225	20.0	1.6	2.0
FTSE 100	18.5	1.5	4.0
S&P 500	23.3	3.7	2.5
DJIA	29.1	6.5	0.9
MSCI EM	15.2	1.4	2.7
MSCI FM	13.1	1.6	3.5
MSCI AWCI	21.1	2.2	2.3

Portfolio (USDmn)

FIPI	Buy	Sell	Net
1-Jun-20	6.1	-8.0	-1.9
Sector-wise (Net)	Last	MTD	CYTD
Total	-1.9	-1.9	-249.0
Cement	0.0	0.0	-58.9
Banks	-1.7	-1.7	-66.6
Fertiliser	-0.5	-0.5	-17.6
Food	0.0	0.0	-2.4
E&Ps	1.1	1.1	-57.9
OMCs	-0.2	-0.2	-5.0
Power	0.0	0.0	-11.1
Tech. & Comm.	-0.1	-0.1	-0.6
Tex. Comp.	-0.4	-0.4	-9.7
All others	0.0	0.0	-19.2

LIPI

Client Type	Last	MTD	CYTD
Individuals	2.4	2.4	57.6
Mutual Funds	-0.2	-0.2	-7.9
Banks/DFIs	-0.3	-0.3	32.9
Companies	-0.2	-0.2	13.8
Insurance Comp.	0.3	0.3	137.6
Brokers	-0.1	-0.1	-3.9
Other Org.	0.0	0.0	17.2
NBFC	0.0	0.0	1.6

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.99	7.95	4.0
6 month	7.76	7.70	6.0
12 month	7.66	7.60	6.0
3 year	7.58	7.56	2.0
5 year	7.95	7.70	25.0
7 year	8.18	8.05	13.0
10 year	8.50	8.28	22.0

Forex rates

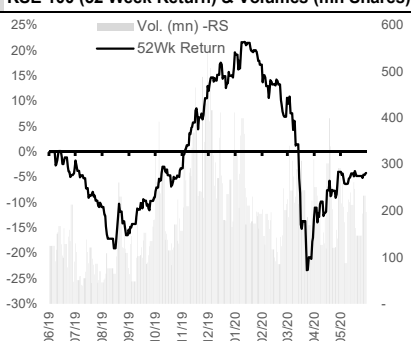
PKR	Last	Previous	Chg %
USD	163.6	161.6	1.2%
EUR	182.2	178.7	2.0%
JPY	1.5	1.5	1.5%
GBP	204.3	198.7	2.8%
CNY	23.0	22.6	1.7%
USD/PKR	Buy	Sell	
Inter-bank	160.2	160.7	
Open-market	159.5	160.5	

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	33.0	28.9	14.3%
Brent (bbl)	37.3	35.0	6.5%
WTI (bbl)	35.4	33.7	5.1%
Coal (USD/ton)	59.1	58.3	1.4%
Steel (USD/ton)	263.0	260.0	1.2%
HRC (USD/ton)	3,661.0	3,631.0	0.8%
CRC (USD/ton)	4,020.0	4,003.0	0.4%
Gold (USD/oz)	1,739.6	1,718.3	1.2%
Domestic	Current	Previous	Chg. %
Cement	554.0	553.0	0.2%
Sona Urea	1,668.0	1,673.0	-0.3%
DAP	3,402.0	3,386.0	0.5%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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