

Investor Kit

Friday, June 12, 2020

Top News

Around Rs7.5 trillion budget to be presented today: Pakistan Tehreek-e-Insaf government is going to present its second budget for the fiscal year 2020-21, with an estimated outlay of around Rs7.5 trillion, on June 12 (Friday).
<https://www.brecorder.com/news/1003739/around-rs75-trillion-budget-to-be-presented-today>

ECONOMIC SURVEY 2019-20: V-shaped recovery highly likely: The government expects that a V-shaped economic recovery is highly likely when the spread of coronavirus slows down, according to Pakistan Economic Survey 2019-20.
<https://www.dawn.com/news/1562974/economic-survey-2019-20-v-shaped-recovery-highly-likely>

Inflation to fall further in next fiscal year: With falling international commodity prices, the government on Thursday said the annual inflation in the outgoing fiscal year will ease to 10.7 per cent, down from the earlier projection of 11.8pc. The Pakistan Economic Survey 2019-20 noted that the falling crude oil prices will further ease inflationary pressures and the government expects it to enter single-digit in next fiscal year (FY21).
<https://www.dawn.com/news/1562966/inflation-to-fall-further-in-next-fiscal-year>

Govt fines OMCs Rs40m for fuel crisis: Shell Pakistan and Total Parco were each fined Rs10 million, while Attock Petroleum, Puma, Gas and Oil Pakistan and Hascol were imposed penalty of Rs5 million each, according to the Oil and Gas Regulatory Authority (Ogra). Three show-cause notices were also issued to OMCs, including Byco and BE Energy.
<https://www.thenews.com.pk/print/671239-govt-fines-omcs-rs40m-for-fuel-crisis>

ACD to be abolished in FY21 budget: The government has decided to abolish additional customs duty (ACD) on the import of 1636 items in coming budget (2020-21) and reduction of duties on the smuggling prone items.
<https://epaper.brecorder.com/2020/06/12/17-page/840406-news.html>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	15,330.3	35,128.6	25,010.5
Close (Prev.)	15,311.8	35,065.1	24,997.6
Chg	18.5	63.5	12.9
% Chg	0.1%	0.2%	0.1%
CYTD	-17.8%	-13.8%	-13.8%
FYTD	-3.5%	3.6%	0.1%
Volume (mn)	81.2	145.3	270.6
Value Trade (PKRbn)	4.7	6.5	8.7
Market Cap (USDbn)	1,043.0	1,580.5	6,632.0

Vol Leaders

Scrip	Price	Chg %	Vol
POWER	6.35	4.6%	19.24
TRG	28.42	-0.5%	14.55
UNITY	12.99	1.2%	10.80
EPCL	27.57	1.2%	10.29
MLCF	26.63	2.0%	9.93

Top Gainers

Scrip	Price	Chg	Chg %
FANM	3.2	0.7	28.0%
FLYNG	10.4	1.0	10.6%
SSML	3.6	0.3	10.6%
MTIL	7.1	0.6	9.5%
SASML	13.0	1.0	8.3%

Top Losers

Scrip	Price	Chg	Chg %
TRSM	2.6	-1.0	-27.1%
PIL	0.9	-0.1	-12.4%
FRCL	10.2	-0.8	-7.5%
AHCL	29.6	-2.4	-7.5%
BAPL	20.8	-1.7	-7.4%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	35,065.1	35,065.1	0.0%
SSE Composite	2,950.8	2,943.8	0.2%
BSE30	34,116.9	34,247.1	-0.4%
Hang Seng	24,791.4	25,049.7	-1.0%
KOSPI	2,168.8	2,195.7	-1.2%
Nikkei 225	22,664.0	23,125.0	-2.0%
FTSE 100	6,329.1	6,329.1	0.0%
S&P 500	26,990.0	26,990.0	0.0%
DJIA	10,094.3	10,094.3	0.0%
MSCI EM	1,012.5	1,012.5	0.0%
MSCI FM	485.2	485.2	0.0%
MSCI AWCI	539.8	539.8	0.0%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.9	1.0	6.3
SSE Composite	12.1	1.3	2.5
BSE30	19.0	2.4	1.7
Hang Seng	11.5	1.0	3.4
KOSPI	15.3	0.9	2.1
Nikkei 225	21.1	1.6	1.9
FTSE 100	19.4	1.5	3.8
S&P 500	24.7	3.9	2.3
DJIA	30.6	7.3	0.9
MSCI EM	16.1	1.5	2.5
MSCI FM	13.6	1.6	3.3
MSCI AWCI	22.2	2.3	2.2

Portfolio (USDmn)

FIPI	Buy	Sell	Net
11-Jun-20	4.1	-5.8	-1.7
Sector-wise (Net)	Last	MTD	CYTD
Total	-1.7	-22.2	-269.3
Cement	-0.3	-0.9	-59.8
Banks	-0.3	-7.6	-72.5
Fertiliser	-0.1	-2.8	-19.9
Food	-0.1	-0.1	-2.5
E&Ps	-0.9	-2.8	-61.8
OMCs	-0.1	-1.3	-6.1
Power	0.0	0.0	-11.1
Tech. & Comm.	0.1	0.0	-0.5
Tex. Comp.	0.0	-4.7	-14.0
All others	0.0	-2.0	-21.1

LIPI

Client Type	Last	MTD	CYTD
Individuals	0.7	4.1	59.4
Mutual Funds	0.1	8.7	1.0
Banks/DFIs	0.1	0.5	33.8
Companies	0.0	9.2	23.3
Insurance Comp.	0.7	-2.8	134.5
Brokers	0.7	2.5	-1.3
Other Org.	-0.5	0.1	17.3
NBFC	0.0	-0.2	1.3

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.99	7.99	0.0
6 month	7.84	7.84	0.0
12 month	7.63	7.63	0.0
3 year	7.68	7.68	0.0
5 year	8.05	8.05	0.0
7 year	8.27	8.27	0.0
10 year	8.60	8.60	0.0

Forex rates

PKR	Last	Previous	Chg %
USD	164.2	165.0	-0.5%
EUR	186.8	187.1	-0.1%
JPY	1.5	1.5	0.1%
GBP	208.8	209.7	-0.4%
CNY	23.3	23.3	-0.1%

USD/PKR

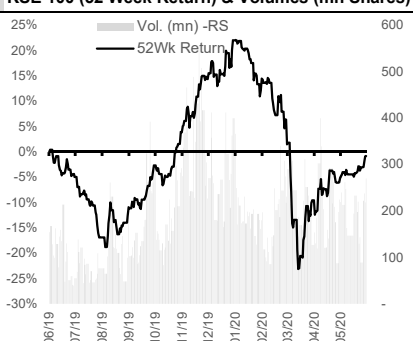
	Buy	Sell
Inter-bank	163.7	164.2
Open-market	163.5	164.5

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	35.6	35.6	0.0%
Brent (bbl)	39.7	40.4	-1.8%
WTI (bbl)	39.6	39.6	0.0%
Coal (USD/ton)	58.0	58.0	0.0%
Steel (USD/ton)	265.0	265.0	0.0%
HRC (USD/ton)	3,728.0	3,728.0	0.0%
CRC (USD/ton)	4,102.0	4,102.0	0.0%
Gold (USD/oz)	1,730.2	1,738.7	-0.5%
Domestic	Current	Previous	Chg. %
Cement	554.0	553.0	0.2%
Sona Urea	1,668.0	1,673.0	-0.3%
DAP	3,402.0	3,386.0	0.5%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2 ,
Fax: (+92-21) 32429607

<p>Lahore Office Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559</p>	<p>Islamabad Office Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861</p>
<p>Faisalabad Office Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815</p>	<p>Rahim Yar Khan Office Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651</p>
<p>Multan Office Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183</p>	

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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