

Investor Kit

Thursday, June 18, 2020

Top News

Four civilians martyred in Indian forces firing:

RAWALPINDI: The Indian army troops initiated unprovoked ceasefire violation in Nikial and Bagsar sectors along the Line of Control (LoC) targeting civilian population. According to ISPR, four innocent civilians including a woman in Ratta Jabbar and Lewana khaiter villages embraced shahadat while one civilian was injured. Pakistan Army troops responded effectively to the Indian firing.
<https://www.thenews.com.pk/print/674351-four-civilians-martyred-in-indian-forces-firing>

Treasury bills' yields decline on rate cut expectations:

KARACHI: Market treasury bills yields fell across the board on Wednesday, as subdued inflation outlook and slowdown in the economy boosted expectations that the central bank would cut the interest rate further in the upcoming monetary policy review due in July. <https://www.thenews.com.pk/print/674035-treasury-bills-yields-decline-on-rate-cut-expectations>

Opposition cacophony drowns budget speech:

Sindh unveils Rs1.24tr budget: KARACHI: Sindh government on Wednesday unveiled the budget with a total outlay of Rs1.24 trillion with an estimated narrow deficit for the fiscal year of 2020/21 despite falling inflows from the federal divisible pool, raising salaries of its employees by up to 10 percent.
<https://www.thenews.com.pk/print/674004-opposition-cacophony-drowns-budget-speech-sindh-unveils-rs1-24tr-budget>

Sindh slashes ADP 25pc to Rs155bln amid pandemic losses:

KARACHI: The Sindh government has earmarked Rs155 billion for provincial Annual Development Plan (ADP) for the fiscal year 2020-21, which is a massive 25 percent lower than Rs208 billion, allocated for the outgoing fiscal year 2019-20, the budget document showed on Wednesday.
<https://www.thenews.com.pk/print/674028-sindh-slashes-adp-25pc-to-rs155bln-amid-pandemic-losses>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,632.8	33,848.7	24,339.0
Close (Prev.)	14,746.7	34,019.1	24,373.4
Chg	-113.9	-170.4	-34.3
% Chg	-0.8%	-0.5%	-0.1%
CYTD	-21.6%	-16.9%	-16.1%
FYTD	-7.9%	-0.2%	-2.6%
Volume (mn)	52.9	144.2	340.9
Value Trade (PKRbn)	4.2	6.7	10.1
Market Cap (USDbn)	995.6	1,520.6	6,448.8

Vol Leaders

Scrip	Price	Chg %	Vol
UNITY	12.04	-7.5%	43.95
JSCL	13.32	-0.5%	28.95
PLRL1	1.70	-10.1%	13.80
AGL	4.52	-10.5%	11.75
NRSL	6.41	3.1%	10.88

Top Gainers

Scrip	Price	Chg	Chg %
PIAB	4.8	1.0	26.3%
NCML	3.7	0.8	26.1%
SMBL	1.3	0.2	14.7%
DEL	3.9	0.5	12.9%
FPRM	5.0	0.5	11.1%

Top Losers

Scrip	Price	Chg	Chg %
UCAPM	0.5	-0.2	-24.3%
TRSM	2.0	-0.6	-21.6%
TSPL	2.8	-0.4	-13.6%
BIPLS	7.3	-1.0	-12.0%
AGL	4.5	-0.5	-10.5%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	34,156.5	34,019.1	0.4%
SSE Composite	2,928.9	2,931.7	-0.1%
BSE30	33,611.4	33,605.2	0.0%
Hang Seng	24,337.2	24,344.1	0.0%
KOSPI	2,139.8	2,138.1	0.1%
Nikkei 225	22,530.2	22,582.2	-0.2%
FTSE 100	6,242.8	6,242.8	0.0%
S&P 500	26,290.0	26,290.0	0.0%
DJIA	9,949.4	9,949.4	0.0%
MSCI EM	989.9	989.9	0.0%
MSCI FM	479.3	479.3	0.0%
MSCI AWCI	528.2	528.2	0.0%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.7	0.9	6.5
SSE Composite	12.0	1.3	2.6
BSE30	19.7	2.3	1.7
Hang Seng	11.3	1.0	3.5
KOSPI	15.2	0.9	2.1
Nikkei 225	21.4	1.7	1.9
FTSE 100	19.0	1.5	3.9
S&P 500	24.1	3.8	2.4
DJIA	30.2	7.2	0.9
MSCI EM	15.9	1.5	2.6
MSCI FM	13.8	1.6	3.2
MSCI AWCI	21.9	2.2	2.3

Portfolio (USDmn)

FIPI	Buy	Sell	Net
17-Jun-20	4.8	-7.4	-2.6
Sector-wise (Net)	Last	MTD	CYTD
Total	-2.6	-26.0	-273.2
Cement	-0.2	-0.4	-59.2
Banks	-1.4	-10.6	-75.5
Fertiliser	-0.3	-4.1	-21.2
Food	-0.2	-0.3	-2.7
E&Ps	-0.4	-3.8	-62.8
OMCs	0.0	-1.3	-6.0
Power	0.1	0.4	-10.6
Tech. & Comm.	0.1	0.3	-0.2
Tex. Comp.	-0.3	-4.9	-14.2
All others	0.0	-1.4	-20.6

LIPI

Client Type	Last	MTD	CYTD
Individuals	3.9	15.1	70.4
Mutual Funds	1.0	7.4	-0.3
Banks/DFIs	-0.1	-0.4	32.9
Companies	-1.1	7.1	21.2
Insurance Comp.	-1.5	-5.3	132.0
Brokers	1.0	3.0	-0.8
Other Org.	-0.8	-0.9	16.3
NBFC	0.0	0.0	1.5

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	8.04	8.04	0.0
6 month	7.76	7.76	0.0
12 month	7.50	7.50	0.0
3 year	7.69	7.69	0.0
5 year	8.06	8.06	0.0
7 year	8.30	8.30	0.0
10 year	8.61	8.61	0.0

Forex rates

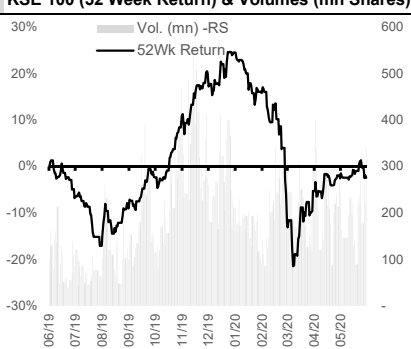
PKR	Last	Previous	Chg %
USD	164.5	165.2	-0.4%
EUR	185.7	186.2	-0.3%
JPY	1.5	1.5	-0.3%
GBP	206.9	207.9	-0.5%
CNY	23.2	23.3	-0.4%
USD/PKR	Buy	Sell	
Inter-bank	163.7	164.2	
Open-market	163.5	164.5	

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	34.3	34.3	0.0%
Brent (bbl)	39.8	40.2	-1.0%
WTI (bbl)	38.4	38.4	0.0%
Coal (USD/ton)	57.8	57.8	0.0%
Steel (USD/ton)	264.5	264.5	0.0%
HRC (USD/ton)	3,741.0	3,741.0	0.0%
CRC (USD/ton)	4,123.0	4,123.0	0.0%
Gold (USD/oz)	1,726.3	1,726.5	0.0%
Domestic	Current	Previous	Chg. %
Cement	548.0	553.0	-0.9%
Sona Urea	1,633.0	1,637.0	-0.2%
DAP	3,379.0	3,377.0	0.1%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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