

Investor Kit

Wednesday, June 19, 2019



Top News

Trade deficit narrows 14pc in first 11 months: KARACHI:

The newly-elected government seems to have succeeded in addressing the key factor behind widening external account gap during its stint of less than a year as it attained double digits reduction in trade deficit during the first 11 months of the current fiscal year, official data showed on Tuesday. <https://www.thenews.com.pk/print/486556-trade-deficit-narrows-14pc-in-first-11-months>

Forex firms intend to infuse \$1bln in interbank for rupee

support: KARACHI: Foreign exchange companies on Tuesday said they could give one billion dollars to the government within next three months to help it bolster foreign exchange reserves and stabilise the faltering rupee. <https://www.thenews.com.pk/print/486557-forex-firms-intend-to-infuse-1bln-in-interbank-for-rupee-support>

Government to raise Rs7.1trln through T-bills, bonds in June-August: KARACHI:

The State Bank of Pakistan will auction Rs7.1 trillion worth of Market Treasury Bills (MTBs) and Pakistan Investment Bonds (PIBs) in June to August 2019 to plug budget holes, the central bank's event calendar published on Tuesday showed. <https://www.thenews.com.pk/print/486558-government-to-raise-rs7-1trln-through-t-bills-bonds-in-june-august>

Pakistan, World Bank sign loan agreement worth \$918 million:

Pakistan on Tuesday signed three loan agreements worth a total of \$918 million with the World Bank. <https://www.dawn.com/news/1488928/pakistan-world-bank-sign-loan-agreement-worth-918-million>

FBR gets details of bank accounts holding more than Rs5m:

ISLAMABAD: The banks have finally shared the details of accounts having more than Rs5 million in deposits with the Federal Board of Revenue (FBR) as the tax machinery puts together multiple data sources to nab maximum tax evaders. <https://www.dawn.com/news/1489101/fbr-gets-details-of-bank-accounts-holding-more-than-rs5m>

Trump says US, Chinese teams to restart trade talks ahead of G20:

United States President Donald Trump said on Tuesday he had spoken to Chinese President Xi Jinping and that the two leaders' teams would restart trade talks after a long lull in order to prepare for a meeting at the G20 summit later this month. <https://www.dawn.com/news/1488947/trump-says-us-chinese-teams-to-restart-trade-talks-ahead-of-g20>

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	16,355	34,682	25,360
Close (Prev.)	16,595	35,169	25,658
Chg (240)	(240)	(487)	(298)
% Chg	-1.4%	-1.4%	-1.2%
CYTD	-4.8%	-6.4%	-9.6%
FYTD	-20.5%	-17.2%	-17.1%
Volume (mn)		82	104
Value Trade (PKRmn)		3,611	4,035
Market Cap (USDbn)		39.59	46.0

Vol Leaders

Scrip	Price	Chg	Vol
MLCF	25.3	(1.1)	14.7
TRG	16.9	(0.8)	7.3
PIBTL	8.6	(0.0)	5.6
KEL	4.1	(0.2)	4.8
EPCCL	27.5	(0.6)	3.7

Top Gainers

Scrip	Price	Chg	Chg %
STJT	94.8	4.5	5.0%
GATM	49.3	1.4	2.9%
AGP	73.0	1.1	1.5%
AICL	36.4	0.4	1.2%
GATM	49.3	1.4	0.9%

Top Losers

Scrip	Price	Chg	Chg %
PSX	14.6	(0.8)	-5.15%
SML	48.7	(1.1)	-5.00%
HASCOL	72.9	(3.8)	-4.99%
ATRL	82.9	(4.3)	-4.89%
ISL	38.3	(2.0)	-4.84%

Settled

Scrip	Price	Vol	Settled
MLCF	25.3	4.0	0.2
TRG	16.9	1.9	0.2
KEL	4.1	3.4	0.5
BOP	9.5	2.1	0.3
PIBTL	8.6	1.9	0.3

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	39,046.34	0.22%	8.26%
SHANGHAI SE	2,890.16	0.09%	15.89%
HangSeng	27,498.77	1.00%	6.40%
PSEi	7,922.04	0.17%	6.11%
Taiwan Taix	10,566.74	0.34%	8.63%
Vietnam Index	944.01	-0.31%	5.77%
Thai Stock Exh	1,683.60	0.98%	7.66%
Jakarta Stock Exh	6,257.33	1.08%	1.01%
Korea Stock Exh	2,098.71	0.38%	2.83%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.61	1.14	7.29
SHANGHAI SE	11.18	1.43	2.77
HangSeng	10.88	1.27	3.77
PSEi	17.06	2.06	1.65
Taiwan Taix	15.57	1.56	4.21
Vietnam Index	15.84	2.39	1.76
BSE Sensex 30	19.14	3.05	1.53

Portfolio

Buy	Sell	Net	
FIPI		USDmn	
18-Jun-19	2.3	(5.2)	(2.87)
MTD	42.3	(54.6)	(12.23)
CYTD	678.4	(637.9)	40.43
Foreign Ind.	0.0	(0.1)	(0.11)
Foreign Corp.	0.3	(4.1)	(3.75)
Overseas Pak	2.0	(1.0)	0.99

LIPI

Buy	Sell	Net	
Individuals	30.7	(27.1)	3.59
Companies	0.9	(3.6)	(2.70)
Banks/DFIs	1.4	(0.2)	1.21
NBFC	1.9	(1.2)	0.73
Mutual Fund	1.8	(1.4)	0.39
Other Org.	6.8	(7.0)	(0.23)
Broker Prop. Tr.	0.1	(0.3)	(0.13)
Insur. Comp.	0.0	(0.0)	0.00

Future

Scrip	Price	Chg	Vol
MLCF-JUN	25.2	(1.1)	18.3
TRG-JUN	17.1	(0.8)	12.9
DGKC-JUN	58.9	(2.3)	7.1
PAEL-JUN	21.6	(0.4)	4.5
PIOC-JUN	24.0	(1.2)	2.0

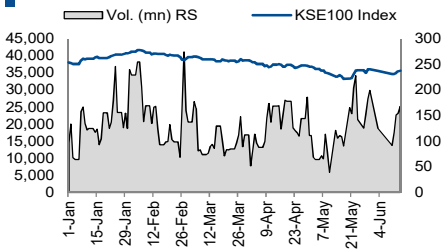
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.79%	13.34%	13.84%
Previous	12.79%	13.34%	13.84%
Change (bps)	-	-	-
KIBOR	03-m	06-m	12-m
Last	12.92%	13.05%	13.57%
Previous	12.92%	13.06%	13.56%
Change (bps)	-	(1.00)	1.00
USDPKR	Buy	Sell	
Open Market	156.3	157.3	
Inter bank	156.8	157.3	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	571.0	543.0	5.16%
Urea (bag)	1,872.0	1,857.0	0.81%
FO (M/T)	72,800.0	94,142.9	-22.67%
Cotton	8,960.0	8,910.0	0.56%
International	Current	Previous	Chg %
WTI(bbl)	53.98	51.87	4.07%
Brent (bbl)	62.12	60.89	2.02%
Arab Light	61.25	62.47	-1.95%
Coal(USD)	64.00	64.00	0.00%
Gold(Oz)	1,344.27	1,341.27	0.22%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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