

Investor Kit

Thursday, 23 June 2016

Top News

Economy

The cut-off yield on the benchmark six-month Treasury bills eased marginally at an auction on Wednesday to 5.9258 percent from 5.9684 percent previously, the central bank said, indicating policymakers have some room for a further cut in key interest rates. <http://www.thenews.com.pk/print/129873-Treasury-bills-yields-slip-in-auction>

Finance Minister Ishaq Dar on Wednesday said that Pakistan's foreign exchange reserves would enhance to \$22.5 billion by the end of current month, setting a new record of highest ever reserves. "The reserves will increase to \$22.5 billion by the end of June, as World Bank has approved \$500 million while the International Monetary Fund (IMF) will also approve \$500 million for Pakistan in the next few days," the minister said while talking to The Nation. <http://nation.com.pk/business/23-Jun-2016/reserves-to-hit-22-5b-courtesy-wb-imf-loans-dar>

The National Assembly on Wednesday approved the federal budget, including the Finance Bill, incorporating some amendments of the government and recommendations of the Senate for fiscal year 2016-17. Federal Finance Minister Senator Ishaq Dar moved the Finance Bill in the Lower House and it was approved following a thorough discussion on it. The house approved the bill by rejecting all amendments moved by the opposition members. <http://www.brecorder.com/top-stories/0:59396:budget-approved-by-national-assembly/?date=2016-06-23>

Power

The state-owned Water and Power Development Authority (Wapda) on Wednesday raised Rs100 billion from an Islamic bond for the development of 969-megawatt Neelum Jhelum hydropower project, marking the biggest Shariah-compliant corporate financing in the country's history. A consortium of 16 banks, led by the National Bank of Pakistan (NBP), agreed to fund the infrastructure corporate sukuk, based on diminishing Musharaka. The privately-placed sukuk with 10-year tenor was mandated in February. <http://www.thenews.com.pk/print/129872-Wapda-raises-Rs100bln-through-sukuk-for-Neelum-Jhelum-hydropower-project>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Exide Pakistan Limited	27-Jun	10:00	KHI	FY16
Unilever Pak. Foods Lt	22-Aug	2:30	KHI	2QCY16

IGI Research

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,855	38,149	25,424
Close (Prev.)	22,086	38,415	25,537
Chg	(230)	(266)	(113)
% Chg	-1.0%	-0.7%	-0.4%
CYTD	13.3%	16.3%	10.8%
FYTD	1.3%	10.9%	5.8%
Volume (mn)		74	124
Value Trade (PKRmn)		6,310	7,598
Market Cap (USDbn)		60.8	72.8

Vol Leaders

Scrip	Price	Chg	Vol
KEL	7.9	(0.0)	16.0
DCL	13.4	(0.5)	12.8
DFML	14.6	(0.5)	7.6
FCCL	35.5	0.3	5.4
SNGP	35.8	(0.2)	4.0

Top Gainers

Scrip	Price	Chg	Chg %
PSEL	674.7	32.1	5.0%
NRL	468.3	22.3	5.0%
MUREB	646.7	30.5	4.9%
PAKT	1,122.0	51.0	4.8%
ARM	24.4	0.8	3.6%

Top Losers

Scrip	Price	Chg	Chg %
IGIIL	194.8	(8.7)	-4.3%
AICL	50.0	(1.5)	-2.9%
EFUL	200.0	(5.8)	-2.8%
PICT	326.0	(9.1)	-2.7%
SEARL	552.4	(15.0)	-2.6%

Settled

Scrip	Price	Vol	Settled
KEL	7.9	9.5	44.1%
DCL	13.4	4.7	31.6%
EFERT	65.1	5.6	67.2%
DFML	14.6	3.0	38.6%
BOP	8.3	3.2	43.6%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	26,766	-0.2%	2.5%
SHANGHAI SE	2,906	0.9%	-17.9%
HangSeng	20,795	0.6%	-5.1%
PSEi	7,756	-0.1%	11.6%
Taiwan Taiex	8,716	0.4%	4.5%
Vietnam Index	626	-0.3%	8.2%
Thai Stock Exh	1,425	-0.4%	10.6%
Jakarta Stock Exh	4,897	0.4%	6.6%
Korea Stock Exh	1,993	0.5%	1.6%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.91	1.78	5.5
SHANGHAI SE	13.34	1.61	2.2
HangSeng	11.35	1.07	3.8
PSEi	19.81	2.66	1.7
Taiwan Taiex	13.77	1.48	4.0
Vietnam Index	14.76	1.82	3.0
BSE Sensex 30	16.97	2.87	1.7

Portfolio Buy Sell Net USDmn

FIPI	Buy	Sell	Net
22-Jun-16	6.01	(8.68)	(2.67)
MTD	319.7	(235.4)	84.3
CYTD	1,356.5	(1,387.3)	(30.7)
Foreign Ind.	0.1	(0.0)	0.04
Foreign Corp.	3.9	(7.1)	(3.1)
Overseas Pak	2.0	(1.6)	0.39

LIPI USDmn

	Buy	Sell	Net
Individuals	75.4	(66.11)	9.30
Companies	8.0	(7.22)	0.75
Banks/DFIs	5.3	(1.67)	3.67
NBFC	1.1	(1.7)	(0.53)
Mutual Fund	4.3	(12.9)	(8.57)
Other Org.	1.9	(2.0)	(0.10)
Broker Prop. Tr.	19.2	(21.0)	(1.85)

Future

Scrip	Price	Chg	Vol
SNGP-JUL	36.2	(0.0)	6.8
SNGP-JUN	35.9	(0.1)	6.5
PAEL-JUL	66.4	(0.7)	5.6
KEL-JUN	7.9	(0.1)	5.2
DCL-JUL	13.6	(0.5)	5.2

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.17%	6.64%	7.74%
Previous	6.21%	6.69%	7.78%
Change (bps)	(4.00)	(5.00)	(4.00)

KIBOR

	03-m	06-m	12-m
Last	6.09%	6.10%	6.41%
Previous	6.09%	6.10%	6.43%
Change (bps)	-	-	(2.00)

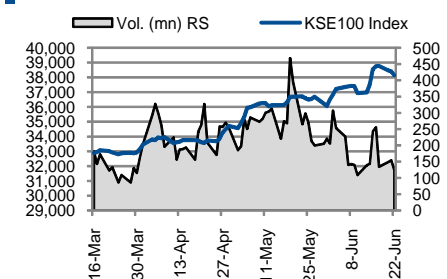
USDPKR

	Buy	Sell
Open Market	105.10	105.30
Inter bank	104.66	104.85

Commodities

Local	Current	Previous	Chg %
Cement(bag)	528.0	525.0	0.57%
Urea (bag)	1,712.0	1,804.0	-5.10%
FO (M/T)	34,956.0	33,892.8	3.14%
Cotton	5,735.0	5,635.0	1.77%
International	Current	Previous	Chg %
WTI(bbl)	49.45	49.13	0.65%
Brent (bbl)	50.16	49.88	0.56%
Arab Light	47.55	46.76	1.69%
Coal(USD)	57.95	58.10	-0.26%
Gold(Oz)	1,265.81	1,266.22	-0.03%

KSE100 - 3M Performance



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