

# Investor Kit

Tuesday, June 25, 2019



## Top News

**Clearance of export consignments: Submission of bank-registered contract, LC made mandatory:** The clearance of all export consignments based on letter of credit (LC) or contract will now be subjected to the submission of bank registered contract and LC from June 25, 2019 (today). The Federal Board of Revenue (FBR) has made the submission of bank registered contract and letter of credit along with goods declaration mandatory from June 25, 2019 for the clearance of exports consignment.

**PM Imran forms body to ease business registration:** ISLAMABAD: Prime Minister Imran Khan on Monday approved the constitution of a steering committee on Pakistan Regulatory Modernisation Initiative (PRMI) to help devise a regulatory framework for simplifying the process of business registration. <https://www.dawn.com/news/1490185/imran-forms-body-to-ease-business-registration>

**Crackdown to be launched against hoarders of sugar:** The government has decided that a crackdown in collaboration with provincial governments would be launched against sugar mills involved in hoarding of sugar for profiteering which led to a considerable increase in the price of sugar in the domestic market. This was stated by Minister of States for Revenue

Hammad Azhar on Monday while briefing the Special Committee on Agriculture, chaired by Speaker National Assembly Asad Qaiser. <https://fp.brecorder.com/2019/06/20190625490663/>

**Qatar will invest \$3 billion in Pakistan:** Qatar is making \$3 billion worth of new investments in Pakistan, in the form of deposits and direct investments, the Qatari state news agency QNA said on Monday. Following this investment, the economic partnership between Qatar and Pakistan will reach \$9 billion, the agency reported, quoting Qatari Foreign Minister Sheikh Mohammed bin Abdulrahman al-Thani. Last month, Pakistan reached an accord in principle with the International Monetary Fund for a three-year, \$6 billion bailout package aimed at shoring up its fragile public finances and strengthening a slowing economy. <https://fp.brecorder.com/2019/06/20190625490637/>

**Petroleum Div proposes up to 190 pc hike in gas prices:** Summary for proposed increase to be discussed in next meeting of Economic Coordination Committee, The new prices have been determined at the average price of Rs738 per MMBTU, says an official <https://nation.com.pk/25-Jun-2019/petroleum-div-proposes-up-to-190-pc-hike-in-gas-prices>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	16,287	34,472	25,276
Close (Prev.)	16,632	35,125	25,623
Chg	(344.3)	(653.3)	(346.9)
% Chg	-2.1%	-1.9%	-1.4%
CYTD	-5.2%	-7.0%	-9.9%
FYTD	-20.8%	-17.7%	-17.4%
Volume (mn)		58	79
Value Trade (PKRmn)		2,653	2,894
Market Cap (USDbn)		39.45	45.8

## Vol Leaders

Scrip	Price	Chg	Vol
KEL	4.3	-	6.4
TRG	17.1	(1.0)	5.4
FCCL	15.3	(1.0)	4.2
MLCF	24.1	(1.3)	3.5
UNITY	10.2	(0.6)	3.3

## Top Gainers

Scrip	Price	Chg	Chg %
BNWM	35.9	1.7	5.0%
PMPK	3,818.5	169.5	4.7%
NATF	155.0	4.0	2.6%
GADT	149.7	3.8	2.6%
EFOODS	54.7	0.1	2.1%

## Top Losers

Scrip	Price	Chg	Chg %
PSX	13.1	(0.9)	-6.37%
FCCL	15.3	(1.0)	-6.14%
FFL	12.6	(0.8)	-6.04%
TRG	17.1	(1.0)	-5.52%
UNITY	10.2	(0.6)	-5.14%

## Settled

Scrip	Price	Vol	Settled
KEL	4.3	8.9	0.4
TRG	17.1	2.8	0.4
MLCF	24.1	2.0	0.5
UNITY	10.2	1.4	0.3
FCCL	15.3	3.0	0.7

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,991.86	-0.34%	8.11%
SHANGHAI SE	2,953.38	-1.82%	18.42%
HangSeng	28,139.98	-1.31%	8.88%
PSEi	8,072.27	0.15%	8.12%
Taiwan Taix	10,712.54	-0.62%	10.13%
Vietnam Index	961.74	-0.12%	7.75%
Thai Stock Exh	1,714.62	-0.08%	9.64%
Jakarta Stock Exh	6,319.73	0.50%	2.02%
Korea Stock Exh	2,123.41	-0.14%	4.04%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.59	1.14	7.31
SHANGHAI SE	11.42	1.46	2.73
HangSeng	11.11	1.24	3.69
PSEi	17.41	2.10	1.62
Taiwan Taix	15.82	1.58	4.16
Vietnam Index	16.07	2.43	1.75
BSE Sensex 30	19.33	3.04	1.48

## Portfolio

FIPI	Buy	Sell	Net
24-Jun-19	3.1	(2.3)	0.80
MTD	58.4	(70.5)	(12.08)
CYTD	696.1	(655.5)	40.59
Foreign Ind.	0.0	-	0.01
Foreign Corp.	2.0	(1.6)	0.39
Overseas Pak	1.1	(0.8)	0.40

## LIPI

	Buy	Sell	Net
Individuals	22.6	(24.4)	(1.78)
Companies	5.4	(5.0)	0.35
Banks/DFIs	1.9	(0.6)	1.26
NBFC	0.0	(0.0)	0.01
Mutual Fund	0.4	(2.2)	(1.86)
Other Org.	0.1	(0.0)	0.06
Broker Prop. Tr.	5.5	(5.7)	(0.15)
Insur. Comp.	1.4	(0.1)	1.31

## Future

Scrip	Price	Chg	Vol
TRG-JUN	17.2	(1.0)	8.9
PAEL-JUN	21.4	(1.1)	3.9
MLCF-JUN	24.2	(1.3)	3.4
KEL-JUN	4.3	(0.0)	3.4
DGKC-JUN	57.4	(3.0)	2.7

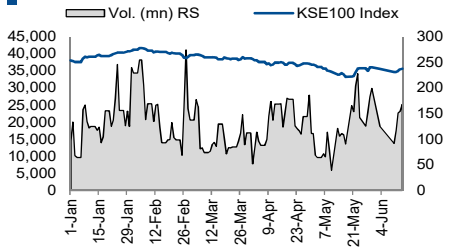
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.79%	13.34%	13.60%
Previous	12.93%	13.06%	13.60%
Change (bps)	(14.00)	28.00	-
KIBOR	03-m	06-m	12-m
Last	12.94%	13.08%	13.60%
Previous	12.93%	13.06%	13.60%
Change (bps)	1.00	2.00	-
USDPKR	Buy	Sell	
Open Market		156.8	157.4
Inter bank		156.8	157.3

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	571.0	543.0	5.16%
Urea (bag)	1,872.0	1,857.0	0.81%
FO (M/T)	72,800.0	94,142.9	-22.67%
Cotton	8,960.0	8,910.0	0.56%
International	Current	Previous	Chg %
WTI(bbl)	57.46	57.77	0.59%
Brent (bbl)	64.49	65.42	0.34%
Arab Light	65.99	65.65	1.37%
Coal(USD)	64.50	64.30	0.66%
Gold(Oz)	1,437.70	1,403.64	0.29%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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