

Investor Kit

Monday, March 2, 2020



Top News

Govt imposes tax on POL products instead of passing benefits to consumers: ISLAMABAD: The government has jacked up the petroleum levy on POL products for pocketing at least additional Rs4 to Rs5 billion through consumption of two major products petrol and diesel. The government has made commitments with the IMF for increasing non tax revenues in order to compensate the revenue shortfall being faced by the FBR. The FBR has been facing a massive shortfall to the tune of Rs325 billion for achieving its revised collection target. <https://www.thenews.com.pk/print/622370-govt-imposes-tax-on-pol-products-instead-of-passing-benefits-to-consumers>

KSA may install refinery, petrochemical complex in Hub: ISLAMABAD: The indications from Saudi Arabia so far received suggest that it would not install a world class state-of-art and deep conversion refinery and petrochemical complex in Gwadar Port as there is no system available to evacuate the petroleum products. <https://www.thenews.com.pk/print/622380-ksa-may-install-refinery-petrochemical-complex-in-hub>

Nepra urges prime minister to declare power emergency: ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has asked the prime minister to declare a national power emergency and take drastic steps for scaling down about Rs1.93 trillion circular debt which, according to the regulator, is significantly higher than reported by the power division. <https://www.dawn.com/news/1537725/nepra-urges-prime-minister-to-declare-power-emergency>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,478	37,984	26,289
Close (Prev.)	17,579	38,087	26,397
Chg	(101.6)	(103.7)	(107.6)
% Chg	-0.58%	-0.27%	-0.41%
CYTD	-6.3%	-6.8%	-9.4%
FYTD	10.0%	12.0%	5.2%
Volume (mn)		163	202
Value Trade (PKRmn)		7,733	8,607
Market Cap (USDbn)		37.41	44.33

Vol Leaders

Scrip	Price	Chg	Vol
HASCOL	18.8	(0.5)	18.5
MLCF	24.4	0.7	17.6
UNITY	13.0	0.0	14.0
BOP	12.4	0.1	12.7
DGKC	69.2	1.3	9.5

Top Gainers

Scrip	Price	Chg	Chg %
CHCC	57.0	3.5	6.5%
KOHC	94.6	5.6	6.3%
SEARL	175.0	8.0	4.8%
INDU	985.0	42.0	4.5%
FATIMA	24.8	1.0	4.3%

Top Losers

Scrip	Price	Chg	Chg %
NBP	39.3	(2.7)	-6.50%
PMPK	2,338.0	(150.9)	-6.06%
SCBPL	26.0	(0.9)	-3.17%
HGFA	9.2	(0.3)	-2.95%
POL	369.2	(11.0)	-2.89%

Settled

27-Feb-20

Scrip	Price	Vol	Settled
WTL	1.1	81.6	0.7
UNITY	10.3	12.5	0.2
BOP	9.5	7.3	0.3
HASCOL	34.8	3.6	0.2
MLCF	15.4	8.0	0.5

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,297.29	-3.64%	-7.17%
SHANGHAI SE	2,880.30	-3.71%	-5.57%
HangSeng	26,129.93	-2.42%	-7.31%
PSEi	6,787.91	-2.58%	-13.15%
Taiwan Taix	11,292.17	-1.24%	-5.88%
Vietnam Index	882.19	-1.81%	-8.20%
Thai Stock Exh	1,340.52	-3.91%	-15.15%
Jakarta Stock Exh	5,452.70	-1.50%	-13.44%
Korea Stock Exh	1,987.01	-3.30%	-9.59%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.28	1.16	6.68
SHANGHAI SE	10.55	1.40	2.77
HangSeng	10.10	1.15	4.08
PSEi	13.46	1.72	2.00
Taiwan Taix	15.21	1.68	4.17
Vietnam Index	12.56	2.04	2.00
BSE Sensex 30	20.65	2.99	1.47

Portfolio

FIPI	Buy	Sell	Net
28-Feb-20	5.7	(11.8)	(6.18)
MTD	74.3	(130.7)	(56.40)
CYTD	208.4	(261.9)	(53.54)
Foreign Ind.	0.1	(0.0)	0.08
Foreign Corp.	2.7	(8.4)	(5.73)
Overseas Pak	2.9	(3.4)	(0.53)

LIPI

	Buy	Sell	Net
Individuals	53.6	(56.9)	(3.30)
Companies	4.0	(2.4)	1.65
Banks/DFIs	2.5	(2.8)	(0.32)
NBFC	0.0	(0.0)	(0.01)
Mutual Fund	7.0	(6.6)	0.43
Other Org.	1.9	(0.4)	1.55
Broker Prop. Tr.	18.7	(18.7)	0.05
Insur. Comp.	6.8	(0.7)	6.14

Future

Scrip	Price	Chg	Vol
TRG-MAR	21.5	(0.5)	15.1
HASCOL-MAR	19.1	(0.5)	13.2
UNITY-MAR	13.1	0.0	10.0
MLCF-MAR	24.5	0.6	8.2
DGKC-MAR	69.7	1.2	7.7

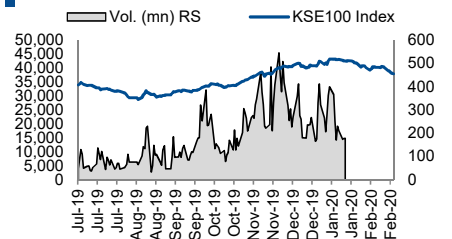
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.97%	94.34%	89.34%
Previous	96.52%	94.35%	89.44%
Change (bps)	345.10	(0.70)	(9.50)
KIBOR	03-m	06-m	12-m
Last	13.26%	13.24%	13.17%
Previous	13.26%	13.25%	13.19%
Change (bps)	-	(1.00)	(2.00)
USDPKR	Buy	Sell	
Open Market	154.0	154.4	
Inter bank	154.2	154.7	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	46.07	45.85	0.48%
Brent (bbl)	51.31	51.01	0.59%
Arab Light	52.65	55.29	-4.77%
Coal(USD)	76.00	76.00	0.00%
Gold(Oz)	1,598.75	1,637.02	-2.34%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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