

# Investor Kit

Thursday, March 12, 2020



## Top News

### Corona is pandemic now: WHO:

GENEVA/ROME/OTTAWA/LONDON/NEWYORK/KERBALA/B ERLIN/BEIJING/SHANGHAI/TEHRANKUALA LUMPUR/ SKARDU: The new coronavirus outbreak can now be characterised as a pandemic, the head of the World Health Organisation said Wednesday. WHO chief Tedros Adhanom Ghebreyesus said he was alarmed by the spread and severity of the outbreak, along with a lack of action taken to combat it. "COVID-19 can be characterised as a pandemic," he told reporters in Geneva. <https://www.thenews.com.pk/print/627866-corona-is-pandemic-now-who>

### Pakistan Refinery warns of plant closure: ISLAMABAD:

Pakistan Refinery Limited (PRL) has warned the government of possible closure following refusal of oil marketing companies (OMCs) – which are giving preference to imports – to lift the locally produced petroleum products. <https://tribune.com.pk/story/2174261/2-pakistan-refinery-warns-plant-closure/>

### PTI govt approves Rs23b subsidy for five export sectors:

ISLAMABAD: The federal government on Wednesday approved Rs23 billion worth of subsidy for providing cheap electricity to five major export sectors in the current fiscal year by diverting funds meant for the supply of cheaper gas and utilising savings in the Public Sector Development Programme (PSDP). <https://tribune.com.pk/story/2174281/2-pti-govt-approves-rs23b-subsidy-five-export-sectors/>

### Rate cut on cards as T-bills yields fall sharply: KARACHI:

Treasury bills yields, in line with the market expectations, fell sharply at an auction on Wednesday and dealers said the result boosted expectations that the central bank will cut interest rate next week. <https://www.thenews.com.pk/print/627675-rate-cut-on-cards-as-t-bills-yields-fall-sharply>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	16,929	37,673	26,128
Close (Prev.)	16,953	37,696	26,184
Chg	(23.7)	(22.5)	(56.5)
% Chg	-0.14%	-0.06%	-0.22%
CYTD	-9.3%	-7.5%	-9.9%
FYTD	6.5%	11.1%	4.6%
Volume (mn)		174	218
Value Trade (PKRmn)		10,627	11,832
Market Cap (USDbn)		36.46	43.43

## Vol Leaders

Scrip	Price	Chg	Vol
MLCF	29.4	(1.4)	17.6
FCCL	18.5	(0.1)	16.0
HASCOL	19.1	(0.2)	13.4
PPL	97.3	(0.9)	10.3
BOP	10.9	(0.2)	10.0

## Top Gainers

Scrip	Price	Chg	Chg %
GSKCH	232.8	15.2	7.0%
JDWS	286.2	18.7	7.0%
STJT	67.0	4.7	7.0%
PIOC	44.2	2.6	6.3%
EFUG	100.0	6.0	6.0%

## Top Losers

Scrip	Price	Chg	Chg %
BYCO	6.4	(0.4)	-5.76%
ISL	53.5	(2.9)	-5.09%
AICL	40.4	(2.0)	-4.82%
PAEL	27.1	(1.4)	-4.78%
MLCF	29.4	(1.4)	-4.39%

## Settled

Scrip	Price	Vol	Settled
MLCF	15.4	5.0	0.3
FCCL	14.6	8.4	0.5
HASCOL	34.8	3.5	0.2
BOP	9.5	7.1	0.6
PPL	112.7	4.2	0.4

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,993.75	-4.77%	-17.60%
SHANGHAI SE	2,928.80	-1.34%	-3.98%
HangSeng	24,269.06	-3.81%	-13.91%
PSEi	5,957.35	-6.23%	-23.77%
Taiwan Taix	10,403.64	-4.50%	-13.28%
Vietnam Index	764.89	-5.73%	-20.41%
Thai Stock Exh	1,140.20	-8.78%	-27.83%
Jakarta Stock Exh	4,943.80	-4.08%	-21.52%
Korea Stock Exh	1,821.12	-4.57%	-17.13%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.23	1.13	6.67
SHANGHAI SE	10.72	1.43	2.68
HangSeng	9.44	1.05	4.43
PSEi	11.87	1.39	2.28
Taiwan Taix	14.15	1.54	4.50
Vietnam Index	11.04	1.76	2.23
BSE Sensex 30	18.38	2.66	1.66

## IGI Research

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## IGI Finex Securities Limited

Portfolio	Buy	Sell	Net
FIPI	USDmn		
11-Mar-20	6.4	(7.4)	(0.97)
MTD	47.5	(71.5)	(23.90)
CYTD	255.7	(333.2)	(77.44)
Foreign Ind.	0.0	(0.0)	(0.02)
Foreign Corp.	3.1	(3.9)	(0.78)
Overseas Pak	3.3	(3.5)	(0.17)
LIPI	USDmn		
Individuals	63.0	(69.2)	(6.22)
Companies	6.0	(3.6)	2.44
Banks/DFIs	2.5	(2.7)	(0.13)
NBFC	0.0	(0.1)	(0.06)
Mutual Fund	7.5	(5.6)	1.87
Other Org.	1.5	(1.7)	(0.13)
Broker Prop. Tr.	15.9	(18.2)	(2.26)
Insur. Comp.	7.3	(1.9)	5.44

## Future

Scrip	Price	Chg	Vol
MLCF-MAR	29.6	(1.4)	12.9
DGKC-MAR	86.3	(2.1)	9.2
HASCOL-MAR	19.2	(0.2)	9.1
TRG-MAR	22.9	(1.1)	7.2
PIOC-MAR	43.6	2.0	7.1

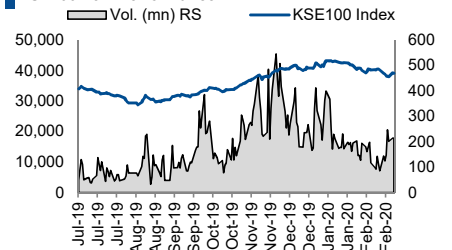
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.97%	94.34%	89.34%
Previous	96.52%	94.35%	89.44%
Change (bps)	345.10	(0.70)	(9.50)
KIBOR	03-m	06-m	12-m
Last	13.26%	13.24%	13.17%
Previous	13.26%	13.25%	13.19%
Change (bps)	-	(1.00)	(2.00)
USDPKR	Buy	Sell	
Open Market	154.0	154.4	
Inter bank	154.2	154.7	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	31.35	28.92	8.40%
Brent (bbl)	34.02	32.78	3.78%
Arab Light	36.60	51.15	-28.45%
Coal(USD)	66.00	64.50	2.33%
Gold(Oz)	1,636.71	1,661.23	-1.48%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PZO, IGI Research

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