

Investor Kit

Tuesday, March 17, 2020



Top News

Significant rate cut expected in monetary policy: KARACHI: In line with the global trend, Pakistan's central bank is highly expected to cut the benchmark interest rate by a minimum 100 basis points to cushion the national economy in its fight against the coronavirus pandemic. <https://tribune.com.pk/story/2177521/2-significant-rate-cut-expected-monetary-policy/>

Coronavirus: Government acquires IMF concession: Hafeez: Advisor to Prime Minister on Finance Dr. Abdul Hafeez Shaikh has told media in an informal discussion in Islamabad that the Prime Minister had entrusted him with the responsibility of dealing with the economic impacts of coronavirus. <https://www.brecorder.com/2020/03/17/580749/coronavirus-government-acquires-imf-concession-hafeez/>

Bi-weekly fuel price revision urged: KARACHI: Oil marketing companies (OMCs) and petroleum dealers have reiterated their demand of fortnightly price revision after continuous decline in fuel consumption. <https://www.thenews.com.pk/print/630135-bi-weekly-fuel-price-revision-urged>

Plan worked out to save Rs43 billion per year on import of petrol: ISLAMABAD: The government has worked out a plan to ensure savings of \$273 million (Rs43 billion) per year on import of petroleum products. The savings may be used either in lowering the price of petrol for end consumers or utilized for any productive project in oil and gas sector. <https://www.thenews.com.pk/print/630409-plan-worked-out-to-save-rs43-billion-per-year-on-import-of-petrol>

Power Division set to face strictures: Cabinet meets today: The Power Division is all set to face another 'doomsday' in the Cabinet on Tuesday (March 17) during a presentation on power sector, and replies of questions sent by ministers on the instructions of Prime Minister Imran Khan. <https://www.brecorder.com/2020/03/17/580744/power-division-set-to-face-strictures-cabinet-meets-today/>

US begins first human trial of coronavirus vaccine: The first human trial to evaluate a candidate vaccine against coronavirus disease 2019 has begun in Seattle, US health officials said Monday. <https://www.brecorder.com/2020/03/17/580729/us-begins-first-human-trial-of-coronavirus-vaccine/>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,865	33,685	23,867
Close (Prev.)	16,017	36,061	25,292
Chg	(1,151.7)	(2,376.0)	(1,424.7)
% Chg	-7.19%	-6.59%	-5.63%
CYTD	-20.3%	-17.3%	-17.7%
FYTD	-6.5%	-0.6%	-4.5%
Volume (mn)		170	215
Value Trade (PKRmn)		7,422	8,060
Market Cap (USDbn)			

Vol Leaders

Scrip	Price	Chg	Vol
BOP	9.1	(1.0)	44.4
MLCF	25.5	(2.1)	13.5
UNITY	11.3	(1.0)	9.3
PPL	86.9	(7.0)	7.0
TRG	19.3	(1.6)	6.4

Top Gainers

Scrip	Price	Chg	Chg %
UCAPM	0.7	0.2	40.0%
MSCL	12.6	1.0	8.6%
SFL	679.4	47.9	7.5%
KPUS	39.3	2.7	7.5%
ALTN	31.1	2.2	7.5%

Top Losers

Scrip	Price	Chg	Chg %
SPLC	0.5	(0.4)	-43.6%
ANLR	0.9	(0.6)	-39.1%
KASBM	1.0	(0.4)	-27.5%
PPVC	2.5	(0.8)	-25.5%
GRYL	3.1	(1.0)	-24.0%

Settled

Scrip	Price	Vol	Settled
BOP	9.5	30.8	0.6
MLCF	15.4	5.9	0.4
UNITY	10.3	5.5	0.5
KEL	3.7	4.9	0.5
PIBTL	9.6	6.4	0.7

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	31,390.07	-7.96%	-23.91%
SHANGHAI SE	2,789.25	-3.40%	-8.55%
HangSeng	23,063.57	-4.03%	-18.18%
PSEi	5,335.37	-7.91%	-31.73%
Taiwan TaieX	9,717.77	-4.06%	-19.00%
Vietnam Index	747.86	-1.83%	-22.18%
Thai Stock Exh	1,046.08	-7.34%	-33.79%
Jakarta Stock Exh	4,690.66	-4.42%	-25.54%
Korea Stock Exh	1,714.86	-3.19%	-21.97%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	5.54	1.00	7.49
SHANGHAI SE	10.23	1.36	2.79
HangSeng	9.09	0.99	4.64
PSEi	10.68	1.25	2.54
Taiwan TaieX	13.32	1.44	4.79
Vietnam Index	10.81	1.72	2.28
BSE Sensex 30	16.99	2.45	1.79

Portfolio

FIPI	Buy	Sell	Net USDmn
16-Mar-20	4.5	(5.4)	(0.91)
MTD	62.6	(103.2)	(40.64)
CYTD	270.2	(364.4)	(94.18)
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	1.0	(4.0)	(2.96)
Overseas Pak	3.4	(1.4)	2.05

LIPI

	Buy USDmn	Sell	Net
Individuals	40.8	(36.0)	4.83
Companies	1.2	(5.9)	(4.68)
Banks/DFIs	3.9	(0.7)	3.21
NBFC	0.1	(0.0)	0.09
Mutual Fund	3.6	(11.1)	(7.43)
Other Org.	0.4	(0.2)	0.16
Broker Prop. Tr.	12.0	(12.2)	(0.11)
Insur. Comp.	4.9	(0.0)	4.85

Future

Scrip	Price	Chg	Vol
MLCF-MAR	25.6	(2.1)	8.7
TRG-MAR	19.4	(1.6)	7.9
UNITY-MAR	11.4	(1.0)	7.1
BOP-MARB	8.5	(1.0)	6.5
DGKC-MAR	75.6	(6.1)	5.9

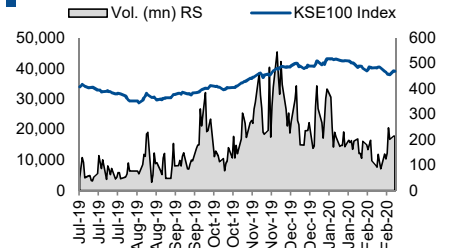
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.97%	94.34%	89.34%
Previous	96.52%	94.35%	89.44%
Change (bps)	345.10	(0.70)	(9.50)
KIBOR	03-m	06-m	12-m
Last	13.26%	13.24%	13.17%
Previous	13.26%	13.25%	13.19%
Change (bps)	-	(1.00)	(2.00)
USDPKR	Buy	Sell	
Open Market	154.0	154.4	
Inter bank	154.2	154.7	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	29.98	31.11	-3.63%
Brent (bbl)	30.85	32.75	-5.80%
Arab Light	33.70	35.81	-5.89%
Coal(USD)	65.20	65.20	0.00%
Gold(Oz)	1,502.86	1,541.02	-2.48%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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