

Investor Kit

Wednesday, March 27, 2019

Top News

Finance Minister Asad Umar on Tuesday met with International Monetary Fund's (IMF) new mission chief for Pakistan, Ernesto Ramirez Rigo, in Islamabad and apprised him of the measures taken by the government to revamp the economy. <https://www.dawn.com/news/1472031/finance-minister-briefs-imf-mission-chief-on-govt-efforts-for-economic-uplift>

The government is expected to announce a scheme next month to attract non-filers into the tax net and incentivise whitening of untaxed money planted at home or abroad, Dawn has learnt from an official source in the Finance Division. <https://www.dawn.com/news/1472164/another-tax-amnesty-scheme-being-prepared>

The draft of Memorandum of Economic and Financial Policies (MEFP) for a bailout package has not been shared with the International Monetary Fund (IMF) and both the sides are currently at the stage of finalising its elements. <https://tribune.com.pk/story/1938060/1-pakistan-imf-finalising-elements-bailout-memo/>

The government announced on Tuesday that electricity tariff would be gradually increased by Rs2.25-2.50 per unit in three phases and circular debt would be brought down to Rs250 billion by the end of December. <https://www.dawn.com/news/1472138/power-tariff-to-be-gradually-increased-by-over-rs2-per-unit-minister>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Fatima Fertilizer Co. Lt	28-Mar	5:00	LHR	CY18
Avanceon Limited	28-Mar	9:00	LHR	CY18
Jubilee Life Insurance	28-Mar	10:00	KHI	CY18
Saif Power Limited	28-Mar	12:30	ISL	CY18
Wyeth Pakistan Limite	28-Mar	1:00	KHI	1QFY19
IGI Holdings Limited	29-Mar	4:00	LHR	CY18
IGI Life Insurance Ltd.	29-Mar	11:30	LHR	CY18
Systems Limited	29-Mar	4:00	LHR	CY18
Pak Elektron Limited	4-Apr	-	LHR	CY18
Askari Gen. Insurance	22-Apr	12:00	RWL	1QCY19
Unilever Pak. Foods Lt	26-Apr	2:30	KHI	1QCY19

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,140	38,329	28,062
Close (Prev.)	18,040	38,129	27,913
Chg	99	200	149
% Chg	0.5%	0.5%	0.5%
CYTD	5.6%	3.4%	0.1%
FYTD	-11.8%	-8.5%	-8.2%
Volume (mn)		51	86
Value Trade (PKRmn)		3,134	3,545
Market Cap (USDbn)		47.7	55.6

Vol Leaders

Scrip	Price	Chg	Vol
WTL	1.1	0.0	15.4
KEL	5.5	0.1	7.2
OGDC	147.3	3.9	3.9
FCCL	19.3	(0.5)	3.7
TRG	23.2	0.3	2.8

Top Gainers

Scrip	Price	Chg	Chg %
PSX	17.0	1.0	6.3%
HCAR	240.7	11.5	5.0%
PSMC	270.0	12.1	4.7%
SHFA	224.6	8.9	4.1%
SML	62.5	2.5	4.1%

Top Losers

Scrip	Price	Chg	Chg %
SPWL	23.1	(1.1)	-4.6%
OLPL	25.1	(0.9)	-3.4%
NCPL	20.4	(0.6)	-3.0%
FCCL	19.3	(0.5)	-2.5%
KTML	42.8	(1.0)	-2.2%

Settled

Scrip	Price	Vol	Settled
SNBL	10.8	0.0	0.0
KEL	5.5	6.8	0.4
WTL	1.1	11.6	0.8
BOP	13.0	2.4	0.4
FCCL	19.3	2.4	0.5

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,233	1.1%	6.0%
SHANGHAI SE	2,997	-1.5%	20.2%
HangSeng	28,567	0.2%	10.5%
PSEi	7,907	0.6%	5.9%
Taiwan Taiex	10,559	0.8%	8.6%
Vietnam Index	970	0.0%	8.7%
Thai Stock Exh	1,632	0.4%	4.4%
Jakarta Stock Exh	6,470	0.9%	4.4%
Korea Stock Exh	2,149	0.2%	5.3%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.47	1.31	6.8
SHANGHAI SE	11.17	1.55	2.8
HangSeng	11.05	1.34	3.7
PSEi	16.86	2.12	1.6
Taiwan Taiex	15.00	1.59	4.3
Vietnam Index	15.72	2.52	1.7
BSE Sensex 30	23.75	3.11	1.4

Portfolio

FIPI	Buy	Sell	Net USDmn
26-Mar-19	4.4	(3.6)	0.80
MTD	95.7	(113.4)	(17.65)
CYTD	337.0	(306.2)	30.88
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	2.5	(1.5)	0.99
Overseas Pak	1.9	(2.1)	(0.20)

LIPI

	USDmn		
Individuals	29.6	(29.3)	0.24
Companies	3.0	(6.0)	(2.99)
Banks/DFIs	0.9	(1.4)	(0.51)
NBFC	0.0	(0.2)	(0.19)
Mutual Fund	1.7	(1.6)	0.14
Other Org.	0.4	(0.3)	0.14
Broker Prop. Tr	11.1	(8.6)	2.46
Insur. Comp.	0.8	(0.9)	(0.09)

Future

Scrip	Price	Chg	Vol
TRG-MAR	23.2	0.4	7.1
TRG-APR	23.4	0.3	7.1
PAEL-MAR	23.3	(0.2)	4.1
POWER-MAR	8.0	0.0	4.0
FCCL-APR	19.4	(0.6)	3.5

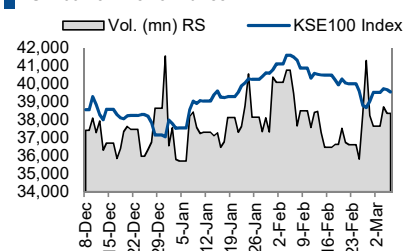
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.23%	12.58%	12.93%
Previous	12.22%	12.59%	12.93%
Change (bps)	1.00	(1.00)	-
KIBOR	03-m	06-m	12-m
Last	10.91%	11.01%	11.51%
Previous	10.88%	10.98%	11.50%
Change (bps)	3.00	3.00	1.00
USDPKR	Buy	Sell	
Open Market		140.90	141.30
Inter bank		140.20	140.70

Commodities

Local	Current	Previous	Chg %
Cement(bag)	600.0	604.0	-0.66%
Urea (bag)	1,799.0	1,795.0	0.22%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,760.0	8,860.0	-1.13%
International	Current	Previous	Chg %
WTI(bbl)	60.00	59.94	0.10%
Brent (bbl)	68.13	67.97	0.24%
Arab Light	67.96	67.27	1.03%
Coal(USD)	74.25	75.25	-1.33%
Gold(Oz)	1,316.41	1,315.71	0.05%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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