

Investor Kit

Friday, 30 March 2018

Top News

Engro to inject Rs. 3.03bn into chemical subsidiary.
https://epaper.tribune.com.pk/DisplayDetails.aspx?ENI_ID=11201803300184&ENI_ID=11201803300058&EMD=11201803300025

While city's temperature has crossed 40 centigrade, various areas are being subjected to hours-long load-shedding by the K-Electric that has made worse the routine life of Karachiites. The power utility said the peak demand touched 2,600 MW now and the company is currently receiving gas supply at nearly 90mmcf as opposed to ECC allocated 276mmcf and below the supply levels as compared to last year. It said for that reason, 500MW gas-fired plants are currently not operational that create an additional shortfall in the system.
<https://fp.brecorder.com/2018/03/20180330355894/>

Pakistan's largest independent power producer Kot Addu Power Company Limited (Kapco) on Thursday challenged a Rs27.727 billion penalty imposed by the government on it for short supply of electricity in an international arbitration centre. <https://www.thenews.com.pk/print/298253-kapco-challenges-rs28bln-of-power-outage-fine-in-international-court>

Genco Holding Company Limited and Siemens-HEI (Harbin Electric International) Joint Venture on Thursday signed EPC contract for first unit having capacity of 660MW (out of two units of 660MW each) and 5 years O&M contract of 1320MW Jamshoro Coal Fired Power Project.
<https://fp.brecorder.com/2018/03/20180330355856/>

Pakistan State Oil Company Limited has proposed to the Federal Board of Revenue (FBR) to allow adjustment of petroleum levy (PL) on purchases from refineries and exemption of one percent withholding tax/minimum value addition tax on the import of LNG and tax exemption on inter-company dividends.
<https://fp.brecorder.com/2018/03/20180330355833/>

As the next budget is likely to be announced by end of April, the government has yet to fulfill the commitments made in the current budget on account of subsidy on urea, besides clearing backlog of 2016-17.
<http://fp.brecorder.com/2018/03/20180330355876/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Hascol Petroleum Ltd.	3-Apr	1:00	KHI	CY17
BankIslami Pakistan Ltd	5-Apr	2:00	KHI	CY17
Fauji Cement Co. Ltd.	17-Apr	11:00	ATTCK	3QFY18
Unilever Pak. Foods Ltd	25-Apr	2:30	KHI	1QCY18

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	22,783	45,490	32,740
Close (Prev.)	22,618	45,173	32,401
Chg	166	317	339
% Chg	0.7%	0.7%	1.0%
CYTD	12.7%	12.4%	10.0%
FYTD	-6.1%	-2.3%	0.8%
Volume (mn)		163	297
Value Trade (PKRmn)		8,260	11,944
Market Cap (USDbn)		72.1	85.6

Vol Leaders

Scrip	Price	Chg	Vol
KEL	7.0	0.2	50.5
TRG	38.2	(2.0)	41.9
EPCL	34.3	1.6	28.3
LOTCEM	10.5	(0.3)	11.5
FCCL	29.4	0.2	9.5

Top Gainers

Scrip	Price	Chg	Chg %
FMPK	2,982.9	142.3	5.0%
JGICL	83.8	4.0	5.0%
PAKT	2,051.6	97.5	5.0%
MUREB	796.8	37.0	4.9%
ICI	810.9	29.0	3.7%

Top Losers

Scrip	Price	Chg	Chg %
TRG	38.2	(2.0)	-5.0%
POML	257.0	(12.0)	-4.5%
SHFA	284.4	(10.2)	-3.5%
EFUG	141.1	(3.2)	-2.3%
EFOODS	103.3	(2.4)	-2.2%

Settled

Scrip	Price	Vol	Settled
KEL	7.0	29.1	51.7%
TRG	38.2	14.4	29.4%
EPCL	34.3	12.9	41.4%
WTL	2.4	21.6	94.0%
LOTCEM	10.5	4.5	35.1%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	32,969	-0.6%	-3.2%
SHANGHAI SE	3,161	1.2%	-4.4%
HangSeng	30,093	0.2%	0.6%
PSE	7,980	-0.8%	-6.8%
Taiwan Taiex	10,846	-0.2%	1.9%
Vietnam Index	1,167	-0.4%	18.6%
Thai Stock Exh	1,767	-1.0%	0.8%
Jakarta Stock Exh	6,189	0.8%	-2.6%
Korea Stock Exh	2,436	0.7%	-1.3%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.04	1.63	5.4
SHANGHAI SE	12.26	1.73	2.3
HangSeng	11.63	1.40	3.5
PSE	17.69	2.34	1.6
Taiwan Taiex	13.92	1.75	4.0
Vietnam Index	20.07	3.24	1.4
BSE Sensex 30	21.68	3.03	1.4

Portfolio	Buy	Sell	Net
FIPI	USDmn		
29-Mar-18	20.0	(10.6)	9.36
MTD	179.9	(201.0)	(21.0)
CYTD	773.5	(740.8)	32.6
Foreign Ind.	0.1	(0.0)	0.09
Overseas Corp.	14.1	(6.5)	7.6
Overseas Pak	5.8	(4.1)	1.67
LIPI	USDmn		
Individuals	89.0	(87.0)	2.03
Companies	6.5	(8.5)	(2.00)
Banks/DFIs	4.9	(5.6)	(0.64)
NBFC	0.0	(1.9)	(1.84)
Mutual Fund	12.2	(15.7)	(3.44)
Other Org.	2.6	(2.3)	0.33
Broker Prop. Tr.	25.9	(26.7)	(0.87)
Insur. Comp.	2.0	(4.9)	(2.93)

Future

Scrip	Price	Chg	Vol
TRG-APR	38.5	(2.0)	30.4
TRG-MAR	38.3	(2.0)	10.5
LOTCEM-APR	10.4	(0.3)	7.0
KEL-APR	7.0	0.2	4.9
LOTCEM-MAR	10.5	(0.3)	4.9

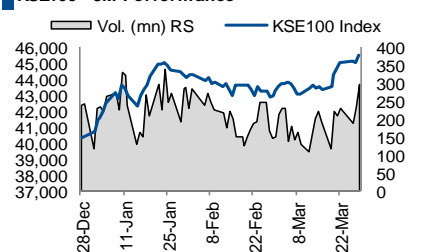
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.94%	8.54%	8.87%
Previous	7.96%	8.55%	8.87%
Change (bps)	(2.00)	(1.00)	-
KIBOR	03-m	06-m	12-m
Last	6.50%	6.62%	6.95%
Previous	6.47%	6.59%	6.93%
Change (bps)	3.00	3.00	2.00
USDPKR	Buy	Sell	
Open Market	115.20	115.40	
Inter bank	115.45	115.64	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	538.0	533.0	0.94%
Urea (bag)	1,427.0	1,426.0	0.07%
FO (MT)	55,114.8	58,062.0	-5.08%
Cotton	7,545.0	7,645.0	-1.31%
International	Current	Previous	Chg %
WTI(bbl)	64.91	64.38	0.82%
Brent (bbl)	69.34	68.76	0.84%
Arab Light	67.91	68.07	-0.24%
Coal(USD)	88.10	87.60	0.57%
Gold(Oz)	1,325.48	1,325.50	0.00%

KSE100 - 3M Performance



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