

Investor Kit

Thursday, May 2, 2019



Top News

Pakistan bullish on oil, gas discovery at Kekra-1:

ISLAMABAD: Pakistan is expecting discovery of oil and gas reserves in ultra-deep waters offshore Karachi as the drilling at Kekra-1 has almost reached its climax, an official said on Tuesday. <https://www.thenews.com.pk/print/465327-pakistan-bullish-on-oil-gas-discovery-at-kekra-1>

Brokers reject new SECP model:

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) has failed to implement 'the brokers' model' in the Pakistan Stock Exchange (PSX) after stockbrokers rejected the idea fearing that it would lead to place the market in few hands. <https://www.dawn.com/news/1479470/brokers-reject-new-secp-model>

Revenue collection posts meagre 3pc growth:

ISLAMABAD: The Federal Board of Revenue (FBR) collections during the first 10 months of the fiscal year showed marginal growth of three per cent posting a shortfall of more than Rs356 billion during July-April period. <https://www.dawn.com/news/1479471/revenue-collection-posts-meagre-3pc-growth>

ECC to take up proposed increase in fuel prices:

ISLAMABAD: The Economic Coordination Committee (ECC) of the federal cabinet will review a summary for an increase in petroleum product prices in its meeting due to be held on Friday. <https://tribune.com.pk/story/1963608/2-ecc-take-proposed-increase-fuel-prices/>

Hafeez, too, optimistic about IMF bailout:

Advisor to Prime Minister on Finance, Dr Abdul Hafeez Shaikh Tuesday said that he is hopeful that the talks on bailout package with the International Monetary Fund (IMF) will turn out to be successful. Talking to media after holding talks with the IMF officials, Hafeez Shaikh talked about the progress attained in talks with the visiting delegation. "Initial negotiations have taken place with the IMF. The mission was appraised regarding the agenda of economic reforms," he said, adding that the talks will continue for a few more days. <https://fp.brecorder.com/2019/05/20190502469017/>

Company	Date	Time	Place	Agenda
Askari Bank Limited	3-May	11:00	RWL	1QCY19

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,405	36,784	27,014
Close (Prev.)	17,564	37,026	27,077
Chg	(159)	(242)	(62)
% Chg	-0.9%	-0.7%	-0.2%
CYTD	1.3%	-0.8%	-3.7%
FYTD	-15.4%	-12.2%	-11.7%
Volume (mn)		83	111
Value Trade (PKRmn)		3,993	4,620
Market Cap (USDbn)		45.59	53.1

Vol Leaders

Scrip	Price	Chg	Vol
UNITY	13.4	(0.1)	12.4
PAEL	22.8	(0.4)	9.3
BOP	12.4	(0.2)	6.3
MUGHAL	32.1	(0.7)	6.0
PIOC	27.0	(0.4)	5.9

Top Gainers

Scrip	Price	Chg	Chg %
PSMC	268.6	12.8	5.0%
EFUG	93.9	4.3	4.8%
PMPK	3,498.9	150.9	4.5%
ICI	655.7	(0.1)	4.5%
NCPL	19.1	0.8	4.2%

Top Losers

Scrip	Price	Chg	Chg %
FFL	20.1	(1.1)	-5.0%
GATM	54.2	(2.8)	-5.0%
PIBTL	9.9	(0.4)	-4.6%
BNWM	38.3	(1.7)	-4.2%
ISL	52.0	(2.0)	-4.1%

Settled

Scrip	Price	Vol	Settled
KEL	4.9	4.6	0.2
UNITY	13.5	4.0	0.3
BOP	12.4	3.7	0.3
PAEL	23.2	3.2	0.3
PIOC	27.4	2.2	0.3

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	39,032	-0.1%	8.2%
SHANGHAI SE	3,078	0.5%	23.4%
HangSeng	29,699	-0.6%	14.9%
PSEi	7,953	0.7%	6.5%
Taiwan Taiex	10,968	0.3%	12.8%
Vietnam Index	980	0.6%	9.8%
Thai Stock Exh	1,674	0.4%	7.0%
Jakarta Stock Exh	6,455	0.5%	4.2%
Korea Stock Exh	2,204	-0.6%	8.0%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.03	1.25	7.0
SHANGHAI SE	11.79	1.58	2.7
HangSeng	11.50	1.43	3.6
PSEi	16.89	2.09	1.6
Taiwan Taiex	15.93	1.69	4.1
Vietnam Index	16.11	2.51	1.7
BSE Sensex 30	18.96	3.03	1.5

Portfolio

FIPI	Buy	Sell	Net
30-Apr-19	7.0	(4.6)	2.35
MTD	116.4	(112.9)	3.55
CYTD	471.9	(437.7)	34.25
Foreign Ind.	-	(0.0)	(0.02)
Foreign Corp.	5.6	(3.5)	2.11
Overseas Pak	1.3	(1.1)	0.26

LIPI

	USDmn		USDmn
Individuals	24.0	(23.6)	0.37
Companies	1.8	(1.3)	0.54
Banks/DFIs	0.9	(0.2)	0.70
NBFC	0.3	(0.0)	0.28
Mutual Fund	1.5	(6.2)	(4.71)
Other Org.	1.7	(0.5)	1.19
Broker Prop. Tr	8.0	(7.7)	0.26
Insur. Comp.	2.1	(3.1)	(0.97)

Future

Scrip	Price	Chg	Vol
PAEL-MAY	22.8	(0.3)	10.4
UNITY-MAY	13.0	(0.3)	6.0
MLCF-MAY	28.3	(0.7)	4.5
PIOC-MAY	27.2	(0.4)	4.2
TRG-MAY	20.0	(0.5)	3.4

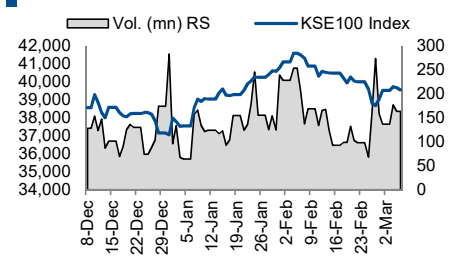
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	9.42%	9.30%	9.85%
Previous	9.40%	9.28%	9.82%
Change (bps)	2.00	2.00	3.00
KIBOR	03-m	06-m	12-m
Last	11.10%	11.25%	11.65%
Previous	11.13%	11.26%	11.69%
Change (bps)	(3.00)	(1.00)	(4.00)
USDPKR	Buy	Sell	
Open Market		141.90	142.40
Inter bank		141.20	141.70

Commodities

Local	Current	Previous	Chg %
Cement(bag)	597.0	601.0	-0.67%
Urea (bag)	1,823.0	1,815.0	0.44%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,960.0	8,860.0	1.13%
International	Current	Previous	Chg %
WTI(bbl)	63.44	63.42	0.03%
Brent (bbl)	72.00	71.82	0.25%
Arab Light	73.48	71.74	2.43%
Coal(USD)	71.50	70.90	0.85%
Gold(Oz)	1,274.47	1,282.99	-0.66%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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