

Investor Kit

Monday, May 4, 2020

Top News

MSCI review on May 12: KARACHI: Pakistan is expected to once again come under scrutiny in the Morgan Stanley Semi Annual Index Review May-2020 for a potential downgrade from Emerging Markets to Frontier Markets, analysts said.
<https://epaper.brecorder.com/2020/05/01/14-page/835580-news.html>

GDP growth can decline to -3pc: ISLAMABAD: Governor State Bank of Pakistan (SBP) Dr Reza Baqir has reportedly projected GDP growth between -2 per cent to -3 per cent if lockdown continues for 60 days, well informed sources told Business Recorder.
<https://epaper.brecorder.com/2020/05/04/1-page/835752-news.html>

Foreign exchange: SBP reserves rise \$1.18b to \$12.07b: KARACHI: The foreign exchange reserves held by the central bank increased 10.85% on a weekly basis, according to data released by the State Bank of Pakistan (SBP) on Thursday.
<https://tribune.com.pk/story/2210810/2-foreign-exchange-sbp-reserves-rise-1-18b-12-07b/>

Textile value chain allowed to resume operations: LAHORE: The Punjab government on Saturday allowed reopening of the entire value chain of the textile industry. However, it said, the business community will be responsible to ensure adoption of coronavirus precautionary measures.
<https://www.dawn.com/news/1554086/textile-value-chain-allowed-to-resume-operations>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	15,081.8	34,111.6	23,937.6
Close (Prev.)	14,576.6	33,158.8	23,363.0
Chg	505.2	952.8	574.6
% Chg	3.5%	2.9%	2.5%
CYTD	-19.2%	-16.3%	-17.5%
FYTD	-5.1%	0.6%	-4.2%
Volume (mn)	134.7	235.7	292.1
Value Trade (PKRbn)	8.5	11.1	12.4
Market Cap (USDbn)	1,026.1	1,543.4	6,376.7

Vol Leaders

Scrip	Price	Chg %	Vol
HASCOL	15.18	3.8%	37.67
PAEL	24.09	6.6%	26.97
MLCF	28.18	4.0%	25.82
PPL	91.33	7.5%	17.95
UNITY	11.53	2.7%	13.39

Top Gainers

Scrip	Price	Chg	Chg %
FNBM	1.0	0.3	34.7%
PIM	4.4	1.0	29.9%
TSMF	4.7	0.9	24.7%
CWSM	1.6	0.2	16.9%
SBL	6.6	1.0	16.9%

Top Losers

Scrip	Price	Chg	Chg %
PMI	0.9	-0.2	-17.3%
KASBM	0.8	-0.2	-16.8%
FPRM	5.1	-0.9	-15.5%
JUBS	3.0	-0.5	-14.3%
PIL	0.7	-0.1	-7.9%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	34,111.6	33,158.8	2.9%
SSE Composite	2,860.1	2,822.4	1.3%
BSE30	33,717.6	32,720.2	3.0%
Hang Seng	24,643.6	24,643.6	0.0%
KOSPI	1,947.6	1,947.6	0.0%
Nikkei 225	20,193.7	19,771.2	2.1%
FTSE 100	5,901.2	6,115.3	-3.5%
S&P 500	24,345.7	24,633.9	-1.2%
DJIA	9,000.5	8,982.8	0.2%
MSCI EM	924.9	919.7	0.6%
MSCI FM	448.7	445.1	0.8%
MSCI AWCI	489.2	492.6	-0.7%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.2	1.0	6.7
SSE Composite	11.4	1.2	2.6
BSE30	17.6	2.3	1.8
Hang Seng	11.1	1.0	3.6
KOSPI	13.3	0.8	2.3
Nikkei 225	16.8	1.4	2.2
FTSE 100	16.5	1.4	4.5
S&P 500	21.8	3.5	2.6
DJIA	26.9	6.4	1.0
MSCI EM	13.8	1.3	2.9
MSCI FM	11.8	1.5	4.4
MSCI AWCI	19.1	2.0	2.6

Portfolio (USDmn)

FIPI	Buy	Sell	Net
30-Apr-20	7.2	-13.8	-6.6
Sector-wise (Net)	Last	MTD	CYTD
Total	-6.6	-69.0	-207.2
Cement	-0.2	-13.5	-54.6
Banks	-0.8	-20.9	-53.8
Fertiliser	0.5	-10.8	-10.6
Food	0.0	-1.3	-1.9
E&Ps	-6.1	-20.1	-54.9
OMCs	0.0	-3.5	0.7
Power	0.0	-1.6	-6.7
Tech. & Comm.	0.0	-0.7	0.6
Tex. Comp.	0.0	-0.2	-6.9
All others	-0.1	3.8	-19.1

LIPI

Client Type	Last	MTD	CYTD
Individuals	-1.0	9.8	14.1
Mutual Funds	4.5	34.4	2.0
Banks/DFIs	-0.3	-0.5	42.2
Companies	2.6	12.4	11.5
Insurance Comp.	0.3	19.4	133.0
Brokers	0.7	-4.6	-4.7
Other Org.	-0.2	-2.1	8.8
NBFC	0.0	0.2	0.3

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.97	8.03	-6.0
6 month	7.50	7.55	-5.0
12 month	7.13	7.19	-6.0
3 year	7.25	7.33	-8.0
5 year	7.63	7.68	-5.0
7 year	7.99	7.99	0.0
10 year	8.11	8.14	-3.0

Forex rates

PKR	Last	Previous	Chg %
USD	160.6	161.3	-0.5%
EUR	175.8	175.7	0.1%
JPY	1.5	1.5	-1.1%
GBP	202.2	201.4	0.4%
CNY	22.7	22.8	-0.4%

USD/PKR

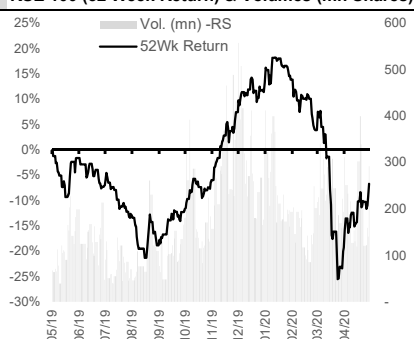
	Buy	Sell
Inter-bank	160.2	160.7
Open-market	158.0	160.5

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	20.6	17.2	19.7%
Brent (bbl)	23.7	20.7	14.7%
WTI (bbl)	18.8	15.1	25.1%
Coal (USD/ton)	52.6	49.5	6.3%
Steel (USD/ton)	245.0	245.0	0.0%
HRC (USD/ton)	3,373.0	3,364.0	0.3%
CRC (USD/ton)	3,748.0	3,745.0	0.1%
Gold (USD/oz)	1,686.5	1,713.4	-1.6%
Domestic	Current	Previous	Chg. %
Cement	540.0	539.0	0.2%
Sona Urea	1,694.0	1,705.0	-0.6%
DAP	3,415.0	3,426.0	-0.3%

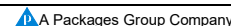
Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research




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