

Investor Kit

Thursday, May 7, 2020

Top News

Gilead in talks with Pak drug makers to produce remdesivir: ISLAMABAD: American biopharmaceutical company Gilead is in talks with drug makers in Pakistan and India to produce its new antiviral drug remdesivir for developing countries. <https://www.thenews.com.pk/print/655266-gilead-in-talks-with-pak-drug-makers-to-produce-remdesivir>

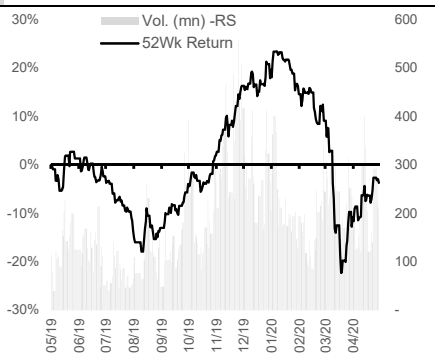
3.8pc budget deficit witnessed in 9 months: ISLAMABAD: A budget deficit of 3.8 percent or Rs1,687 billion has been recorded during the first nine months of the current fiscal year, July-March 2019-2020, ahead of corona pandemic expenditure and ramifications of lockdown on the revenue and economy of the country. On Wednesday, the Finance Ministry uploaded consolidated fiscal operation for July-March 2019-2020, revealing highest spending on debt servicing and very little on social protection. <https://epaper.brecorder.com/2020/05/07/1-page/836139-news.html>

Cut-off yield on 12-month papers edges up: KARACHI: Cut-off yield on longer tenor treasury bills trended upwards at Wednesday's auction, largely on expectations that interest rates are likely to see a smaller cut in the coming days amid rebounding oil prices, data released by State Bank of Pakistan showed. <https://www.thenews.com.pk/print/655008-cut-off-yield-on-12-month-papers-edges-up>

FBR extends tax incentive for E&P sector: KARACHI: The Federal Board of Revenue (FBR) on Wednesday extended the scope of a tax incentive to cover all exploration and production firms regardless of their ownership structure. <https://www.thenews.com.pk/print/655012-fbr-extends-tax-incentive-for-e-p-sector>

All eyes on NCC over lockdown decision today: ISLAMABAD: Prime Minister Imran Khan on Thursday will decide which businesses and sectors will be reopened from this weekend after the provinces opposed running of buses, trains and domestic flights but largely agreed to reopen commercial centres if the Centre gives a final approval for easing lockdown curbs. <https://www.dawn.com/news/1555145/all-eyes-on-ncc-over-lockdown-decision-today>

Market Performance



PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,844.2	33,728.2	23,943.7
Close (Prev.)	15,007.9	33,992.8	24,028.1
Chg	-163.7	-264.6	-84.4
% Chg	-1.1%	-0.8%	-0.4%
CYTD	-20.4%	-17.2%	-17.5%
FYTD	-6.6%	-0.5%	-4.2%
Volume (mn)	67.9	150.6	209.0
Value Trade (PKRbn)	4.1	5.9	7.2
Market Cap (USDbn)	1,009.9	1,526.3	6,375.4

Vol Leaders

Scrip	Price	Chg %	Vol
HASCOL	15.66	0.3%	23.80
UNITY	12.71	0.7%	20.47
TRG	19.78	4.2%	14.48
MLCF	26.32	-1.7%	8.87
PIBTL	9.55	2.2%	6.91

Top Gainers

Scrip	Price	Chg	Chg %
DKL	2.3	0.3	15.3%
SLYT	4.0	0.5	14.3%
TRPOL	6.6	0.8	12.9%
MERIT	9.6	1.0	11.7%
KASBM	0.9	0.1	11.3%

Top Losers

Scrip	Price	Chg	Chg %
PPVC	2.1	-0.6	-22.6%
CPAL	5.9	-1.0	-14.5%
SPLC	0.6	-0.1	-13.8%
TSBL	8.0	-1.0	-11.0%
ASLPS	10.0	-1.0	-9.1%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	33,728.2	33,992.8	-0.8%
SSE Composite	2,878.1	2,860.1	0.6%
BSE30	31,685.8	31,453.5	0.7%
Hang Seng	24,137.5	23,868.7	1.1%
KOSPI	1,928.8	1,895.4	1.8%
Nikkei 225	19,619.4	19,619.4	0.0%
FTSE 100	5,853.8	5,849.4	0.1%
S&P 500	23,664.6	23,883.1	-0.9%
DJIA	8,984.9	8,930.6	0.6%
MSCI EM	898.7	895.7	0.3%
MSCI FM	452.5	448.6	0.9%
MSCI AWCI	478.0	480.0	-0.4%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.3	1.0	6.7
SSE Composite	11.6	1.2	2.5
BSE30	16.8	2.2	1.9
Hang Seng	11.0	1.0	3.6
KOSPI	13.3	0.8	2.3
Nikkei 225	16.4	1.4	2.3
FTSE 100	16.6	1.4	4.5
S&P 500	21.4	3.4	2.7
DJIA	27.0	6.3	1.0
MSCI EM	13.6	1.2	3.0
MSCI FM	12.0	1.5	4.3
MSCI AWCI	19.0	2.0	2.6

Portfolio (USDmn)

FIPI	Buy	Sell	Net
6-May-20	3.7	-6.8	-3.1
Sector-wise (Net)	Last	MTD	CYTD
Total	-3.1	-11.8	-219.0
Cement	-0.5	-2.3	-57.0
Banks	-1.5	-2.3	-56.1
Fertiliser	0.1	-0.5	-11.1
Food	0.0	0.0	-1.9
E&Ps	-1.3	-5.8	-60.7
OMCs	-0.1	-0.5	0.2
Power	-0.2	-0.5	-7.2
Tech. & Comm.	0.2	0.0	0.6
Tex. Comp.	0.0	0.1	-6.8
All others	0.1	0.1	-19.0

LIPI

Client Type	Last	MTD	CYTD
Individuals	6.3	16.0	30.1
Mutual Funds	-3.9	-10.4	-8.4
Banks/DFIs	-4.2	-4.6	37.6
Companies	0.6	4.6	16.0
Insurance Comp.	0.9	1.8	134.8
Brokers	-0.6	-1.1	-5.8
Other Org.	3.9	5.3	14.1
NBFC	0.1	0.2	0.6

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.98	7.90	8.0
6 month	7.63	7.55	8.0
12 month	7.34	7.19	15.0
3 year	7.33	7.23	10.0
5 year	7.73	7.65	8.0
7 year	8.05	7.98	7.0
10 year	8.23	8.15	8.0

Forex rates

PKR	Last	Previous	Chg %
USD	158.9	159.4	-0.3%
EUR	172.0	172.9	-0.6%
JPY	1.5	1.5	0.3%
GBP	196.6	198.4	-0.9%
CNY	22.4	22.6	-0.8%

USD/PKR

	Buy	Sell
Inter-bank	160.2	160.7
Open-market	158.0	160.5

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	22.7	21.3	6.8%
Brent (bbl)	27.5	28.3	-2.7%
WTI (bbl)	24.0	24.6	-2.3%
Coal (USD/ton)	56.8	53.0	7.1%
Steel (USD/ton)	245.0	245.5	-0.2%
HRC (USD/ton)	3,410.0	3,373.0	1.1%
CRC (USD/ton)	3,769.0	3,748.0	0.6%
Gold (USD/oz)	1,685.7	1,705.9	-1.2%
Domestic	Current	Previous	Chg. %
Cement	540.0	539.0	0.2%
Sona Urea	1,694.0	1,705.0	-0.6%
DAP	3,415.0	3,426.0	-0.3%

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