

Investor Kit

Thursday, May 9, 2019



Top News

Govt decides to present next budget after Eid:

ISLAMABAD: With change of all key members of the economic team and ongoing parleys with the IMF for finalising a staff level agreement this week, the PTI-led government has decided to present the next budget for 2019-20 after Eidul Fitr. <https://www.thenews.com.pk/print/468982-govt-decides-to-present-next-budget-after-eid>

Move to withdraw Rs700bn tax exemptions, says official:

ISLAMABAD: With Pakistan and the International Monetary Fund (IMF) scheduled to conclude a staff-level agreement on Friday, the two sides agreed on Wednesday that the country would withdraw tax exemptions amounting to Rs700 billion within two years. <https://www.dawn.com/news/1481174/move-to-withdraw-rs700bn-tax-exemptions-says-official>

PSX chief may face axe for failing to resolve 'conflict of interest' concerns:

ISLAMABAD: The board of the Pakistan Stock Exchange (PSX) is expected to demand the resignation of Managing Director Richard Morin sometime next week, Dawn has learnt.

<https://www.dawn.com/news/1481167/psx-chief-may-face-axe-for-failing-to-resolve-conflict-of-interest-concerns>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	16,552	35,035	25,865
Close (Prev.)	16,825	35,631	26,281
Chg	(273)	(596)	(416)
% Chg	-1.6%	-1.7%	-1.6%
CYTD	-3.6%	-5.5%	-7.8%
FYTD	-19.5%	-16.4%	-15.4%
Volume (mn)		87	113
Value Trade (PKRmn)		4,200	4,559
Market Cap (USDbn)		43.62	50.8

Vol Leaders

Scrip	Price	Chg	Vol
KEL	4.2	(0.3)	16.8
SNGP	68.6	(3.1)	5.7
MLCF	24.4	(0.7)	5.2
PIBTL	9.0	(0.5)	4.3
WTL	1.0	-	3.9

Top Gainers

Scrip	Price	Chg	Chg %
SHEL	243.5	11.9	5.0%
COLG	2,311.9	110.1	5.0%
BNWM	41.0	2.0	5.0%
SCBPL	22.1	0.9	4.1%
GADT	185.8	7.0	3.9%

Top Losers

Scrip	Price	Chg	Chg %
KEL	4.2	(0.3)	-6.29%
NCPL	17.0	(1.0)	-5.55%
FFL	17.5	(1.0)	-5.42%
SEARL	156.7	(8.2)	-5.00%
PSMC	254.0	(13.4)	-5.00%

Settled

Scrip	Price	Vol	Settled
KEL	4.2	10.5	0.5
BOP	11.8	2.8	0.3
PIBTL	9.0	3.4	0.4
SNGP	68.6	2.9	0.4
MLCF	24.4	2.4	0.4

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	37,789.13	-1.27%	4.77%
SHANGHAI SE	2,893.76	-1.12%	16.03%
HangSeng	29,003.20	-1.23%	12.22%
PSEi	7,926.69	0.20%	6.17%
Taiwan Taiex	10,923.71	-0.58%	12.30%
Vietnam Index	951.22	-0.66%	6.57%
Thai Stock Exh	1,654.01	-0.94%	5.76%
Jakarta Stock Exh	6,270.20	-0.43%	1.22%
Korea Stock Exh	2,168.01	-0.41%	6.22%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.69	1.19	7.37
SHANGHAI SE	11.16	1.43	2.87
HangSeng	11.25	1.29	3.64
PSEi	16.86	2.08	1.65
Taiwan Taiex	15.87	1.68	4.07
Vietnam Index	15.64	2.39	1.77
BSE Sensex 30	18.35	2.91	1.57

Portfolio

FIPI	Buy	Sell	Net
8-May-19	9.4	(4.2)	5.15
MTD	32.8	(16.9)	15.86
CYTD	503.3	(453.2)	50.11
Foreign Ind.	0.0	(0.0)	0.01
Foreign Corp.	8.4	(3.5)	4.84
Overseas Pak	1.0	(0.7)	0.30

LIPI

	USDmn		
Individuals	17.5	(19.5)	(1.91)
Companies	1.7	(1.0)	0.71
Banks/DFIs	3.0	(2.3)	0.70
NBFC	0.1	(0.0)	0.13
Mutual Fund	1.7	(6.1)	(4.35)
Other Org.	2.3	(0.8)	1.49
Broker Prop. Tr	4.9	(5.2)	(0.33)
Insur. Comp.	1.5	(3.1)	(1.61)

Future

Scrip	Price	Chg	Vol
PAEL-MAY	22.3	(0.4)	6.3
MLCF-MAY	24.5	(0.8)	4.0
TRG-MAY	19.2	(0.5)	3.7
PIOC-MAY	23.0	(1.2)	1.9
PIBTL-MAY	9.1	(0.5)	1.8

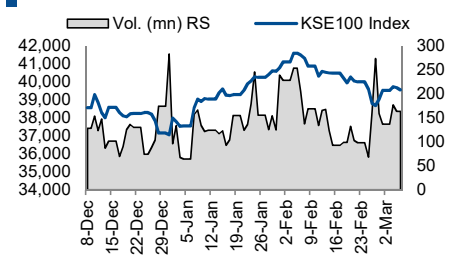
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	9.42%	9.30%	9.84%
Previous	9.42%	9.30%	9.84%
Change (bps)	-	-	-
KIBOR	03-m	06-m	12-m
Last	11.14%	11.30%	11.74%
Previous	11.11%	11.26%	11.68%
Change (bps)	3.00	4.00	6.00
USDPKR	Buy	Sell	
Open Market		141.80	142.20
Inter bank		141.20	141.70

Commodities

Local	Current	Previous	Chg %
Cement(bag)	568.0	580.0	-2.07%
Urea (bag)	1,824.0	1,822.0	0.11%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,960.0	9,010.0	-0.55%
International	Current	Previous	Chg %
WTI(bbl)	60.65	63.44	-4.40%
Brent (bbl)	69.44	72.00	-3.56%
Arab Light	72.76	73.48	-0.98%
Coal(USD)	71.50	71.50	0.00%
Gold(Oz)	1,282.42	1,274.47	0.62%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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