

# Investor Kit

Monday, May 11, 2020

## Top News

**Petroleum ministry seeks oil purchase at higher rates:** ISLAMABAD: In a risky move, the petroleum ministry is seeking purchase of oil at \$8-15 per barrel higher than the current low price for hedging of about 20 per cent of its total oil imports and pass on the cost of this higher rate to consumers.  
<https://www.dawn.com/news/1556226/petroleum-ministry-seeks-oil-purchase-at-higher-rates>

**PTI govt plans hedging to benefit from low oil prices:** ISLAMABAD: The federal government has decided to pursue a plan of hedging 15 million barrels of oil to benefit from the low prices in the global market in the wake of coronavirus lockdowns after finding offshore oil storages as unfeasible because of the higher costs. <https://tribune.com.pk/story/2218669/2-pti-govt-plans-hedging-benefit-low-oil-prices/>

**Fiscal deficit to surge, tax revenue to miss target:** Hafeez: ISLAMABAD : The country's fiscal deficit will surge to 9% in the ongoing fiscal year, Adviser to the Prime Minister on Finance Dr Abdul Hafeez Sheikh has said, as the economy reels from the fallout of the coronavirus crisis.  
<https://tribune.com.pk/story/2218541/1-fiscal-deficit-surge-tax-revenue-miss-target-hafeez/>

**Govt likely to unveil tax-free budget for 2020-21:** ISLAMABAD: The Federal Board of Revenue (FBR) has drafted tax proposals for Budget 2020-21 mainly focusing on "simplification of laws and removing tax anomalies," Dawn has learnt from knowledgeable sources. <https://www.dawn.com/news/1555916/govt-likely-to-unveil-tax-free-budget-for-2020-21>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,619.7	33,267.7	23,682.2
Close (Prev.)	14,634.4	33,304.2	23,651.0
Chg	-14.7	-36.5	31.2
% Chg	-0.1%	-0.1%	0.1%
CYTD	-21.6%	-18.3%	-18.4%
FYTD	-8.0%	-1.9%	-5.2%
Volume (mn)	36.3	62.9	88.0
Value Trade (PKRbn)	2.4	3.1	3.8
Market Cap (USDbn)	994.7	1,505.2	6,305.8

## Vol Leaders

Scrip	Price	Chg %	Vol
UNITY	12.79	3.2%	9.29
HASCOL	14.89	-0.1%	5.82
MLCF	25.81	0.1%	5.54
HUMNL	7.25	9.8%	5.35
TRG	19.20	2.2%	4.20

## Top Gainers

Scrip	Price	Chg	Chg %
ASHT	7.0	1.0	16.7%
SPLC	0.7	0.1	16.1%
MSCL	11.0	1.0	10.0%
HUMNL	7.3	0.7	9.8%
MDTL	1.3	0.1	9.0%

## Top Losers

Scrip	Price	Chg	Chg %
DWTM	1.0	-0.2	-15.8%
SIBL	7.1	-0.8	-10.6%
RICL	5.9	-0.5	-8.1%
KPUS	34.7	-2.8	-7.5%
GAMON	12.9	-1.0	-7.5%

## Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	33,267.7	33,304.2	-0.1%
SSE Composite	2,895.3	2,871.5	0.8%
BSE30	31,642.7	31,443.4	0.6%
Hang Seng	24,230.2	23,980.6	1.0%
KOSPI	1,945.8	1,928.6	0.9%
Nikkei 225	20,179.1	19,674.8	2.6%
FTSE 100	5,936.0	5,936.0	0.0%
S&P 500	24,331.3	23,875.9	1.9%
DJIA	9,220.4	9,101.9	1.3%
MSCI EM	911.7	896.9	1.6%
MSCI FM	453.7	451.9	0.4%
MSCI AWCI	490.2	481.8	1.8%

## Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.3	1.0	6.7
SSE Composite	11.7	1.2	2.6
BSE30	16.9	2.2	1.9
Hang Seng	11.1	1.0	3.6
KOSPI	13.5	0.8	2.3
Nikkei 225	17.0	1.4	2.2
FTSE 100	16.9	1.4	4.4
S&P 500	22.1	3.5	2.6
DJIA	27.8	6.6	1.0
MSCI EM	13.9	1.3	2.9
MSCI FM	12.0	1.5	4.1
MSCI AWCI	19.6	2.0	2.5

## Portfolio (USDmn)

FIPI	Buy	Sell	Net
8-May-20	2.2	-4.3	-2.0
<b>Sector-wise (Net)</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>
<b>Total</b>	<b>-2.0</b>	<b>-17.8</b>	<b>-225.0</b>
Cement	-0.4	-2.8	-57.4
Banks	-1.0	-5.1	-59.0
Fertiliser	0.0	-0.7	-11.3
Food	-0.1	-0.5	-2.3
E&Ps	-0.1	-7.0	-61.9
OMCs	-0.2	-0.6	0.1
Power	-0.1	-1.2	-7.9
Tech. & Comm.	0.0	0.0	0.6
Tex. Comp.	0.0	0.1	-6.8
All others	-0.1	0.1	-19.1

## LIPI

Client Type	Last	MTD	CYTD
Individuals	1.9	20.3	34.4
Mutual Funds	1.3	-7.4	-5.5
Banks/DFIs	0.7	-4.7	37.5
Companies	0.2	5.7	17.2
Insurance Comp.	-2.3	-0.5	132.5
Brokers	0.2	-1.2	-5.9
Other Org.	0.0	5.5	14.2
NBFC	0.0	0.2	0.6

## Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	8.28	8.24	4.0
6 month	8.00	7.90	10.0
12 month	7.68	7.61	7.0
3 year	7.38	7.35	3.0
5 year	7.81	7.71	10.0
7 year	8.12	8.10	2.0
10 year	8.29	8.23	6.0

## Forex rates

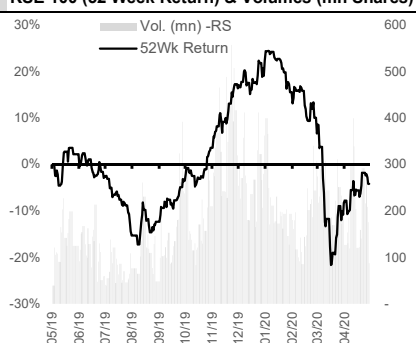
PKR	Last	Previous	Chg %
USD	159.1	159.0	0.1%
EUR	173.3	173.2	0.0%
JPY	1.5	1.5	-0.4%
GBP	198.2	197.7	0.3%
CNY	22.6	22.6	0.1%
<b>USD/PKR</b>	<b>Buy</b>	<b>Sell</b>	
Inter-bank	160.2	160.7	
Open-market	158.0	160.5	

## Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	22.0	22.7	-3.1%
Brent (bbl)	28.6	27.2	5.4%
WTI (bbl)	24.5	23.6	3.9%
Coal (USD/ton)	55.5	55.5	0.0%
Steel (USD/ton)	249.0	249.0	0.0%
HRC (USD/ton)	3,467.0	3,440.0	0.8%
CRC (USD/ton)	3,834.0	3,798.0	0.9%
Gold (USD/oz)	1,702.7	1,716.1	-0.8%
<b>Domestic</b>	<b>Current</b>	<b>Previous</b>	<b>Chg. %</b>
Cement	540.0	539.0	0.2%
Sona Urea	1,694.0	1,705.0	-0.6%
DAP	3,415.0	3,426.0	-0.3%

## Market Performance

### KSE 100 (52 Week Return) & Volumes (mn Shares)



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