

## Investor Kit

Monday, May 13, 2019



## Top News

**\$6 billion deal done with IMF:** ISLAMABAD: Pakistan and the International Monetary Fund (IMF) Sunday reached a staff-level agreement on economic policies for a three-year Extended Fund Facility (EFF). Under the agreement, Pakistan will receive about US\$6 billion for a period of 39 months. <https://www.thenews.com.pk/print/470445-6-billion-deal-done-with-imf>

**IP gas pipeline:** Iran asked to send experts before Eid for workable plan: ISLAMABAD: In a new move, Pakistan has formally invited Iranian side in Islamabad before Eidul Fitr to discuss the workable implementation plan to materialise the much belated but vital IP gas pipeline project. <https://www.thenews.com.pk/print/470447-ip-gas-pipeline-iran-asked-to-send-experts-before-eid-for-workable-plan>

**Tax amnesty scheme to be introduced today: minister:** LAHORE: Railways Minister Sheikh Rashid Ahmed said on Sunday that the tax amnesty scheme, that has remained the focus of discussion at the highest level in the federal government, would be introduced on Monday (today) as the cabinet has given its final nod to it. <https://www.dawn.com/news/1481993/tax-amnesty-scheme-to-be-introduced-today-minister>

**Pak-US strategic dialogue unlikely to resume anytime soon:** The Pakistan-US Strategic Dialogue is unlikely to resume anytime soon, as there has been no indication from the Trump administration to move ahead with a strategy to enhance bilateral relations between the two countries. Diplomatic sources told Business Recorder that uncertainty over the resumption of ministerial-level strategic dialogue between Pakistan and the US persists since the last session was held in Washington in 2016. The sixth round of the ministerial level Pakistan-US Strategic Dialogue was held in Washington on February 29, 2016 in which Pakistan's side was led by the then Advisor to the Prime Minister on Foreign Affairs Sartaj Aziz while former United States Secretary of State John Kerry led the US delegation.

**Remittances hit six-month high in April, amount to \$1.78b:** KARACHI: Remittances sent home by overseas Pakistanis touched a six-month high at \$1.78 billion in April 2019 ahead of the start of the fasting month of Ramazan in early May and Eid festival. <https://tribune.com.pk/story/1970252/2-remittances-hit-six-month-high-april-amount-1-78b/>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	16,387	34,717	25,693
Close (Prev.)	16,494	34,888	25,744
Chg	(107)	(171)	(51)
% Chg	-0.6%	-0.5%	-0.2%
CYTD	-4.6%	-6.3%	-8.4%
FYTD	-20.3%	-17.2%	-16.0%
Volume (mn)		30	39
Value Trade (PKRmn)		1,554	1,753
Market Cap (USDbn)		43.27	50.4

## Vol Leaders

Scrip	Price	Chg	Vol
KEL	4.2	0.1	4.8
MLCF	24.3	(0.8)	2.7
SEARL	141.4	(7.4)	1.9
LOTCEM	15.0	(0.1)	1.7
UNITY	11.7	(0.1)	1.7

## Top Gainers

Scrip	Price	Chg	Chg %
BNWM	43.1	2.1	5.0%
NESTLE	7,570.0	357.5	5.0%
SYS	95.4	4.1	4.4%
ABL	106.6	4.1	4.0%
THALL	368.8	14.0	3.9%

## Top Losers

Scrip	Price	Chg	Chg %
FFL	15.5	(1.0)	-6.06%
NCPL	16.4	(0.9)	-5.38%
SEARL	141.4	(7.4)	-5.00%
HCAR	148.7	(7.8)	-5.00%
COLG	2,086.5	(109.8)	-5.00%

## Settled

Scrip	Price	Vol	Settled
KEL	4.2	4.1	0.7
MLCF	24.3	1.5	0.5
SNGP	69.8	1.0	0.4
BOP	11.7	1.0	0.4
PIBTL	9.0	1.3	0.5

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	37,673.03	-0.31%	4.45%
SHANGHAI SE	2,850.95	-1.48%	14.32%
HangSeng	28,311.07	-2.39%	9.54%
PSEi	7,755.62	-2.16%	3.88%
Taiwan Taiex	10,733.67	-1.74%	10.34%
Vietnam Index	947.01	-0.44%	6.10%
Thai Stock Exh	1,648.52	-0.33%	5.41%
Jakarta Stock Exh	6,198.80	-1.14%	0.07%
Korea Stock Exh	2,102.01	-3.04%	2.99%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.66	1.18	7.39
SHANGHAI SE	10.97	1.41	2.92
HangSeng	10.99	1.26	3.73
PSEi	16.50	2.03	1.69
Taiwan Taiex	15.57	1.64	4.15
Vietnam Index	15.66	2.39	1.80
BSE Sensex 30	18.32	2.90	1.58

## Portfolio

FIPI	Buy	Sell	Net
10-May-19	2.3	(1.4)	0.89
MTD	37.3	(24.2)	13.13
CYTD	508.1	(460.7)	47.38
Foreign Ind.	0.1	(0.0)	0.03
Foreign Corp.	1.8	(1.0)	0.77
Overseas Pak	0.4	(0.3)	0.10
<b>LIPI</b>	<b>USDmn</b>		
Individuals	8.5	(8.1)	0.39
Companies	0.8	(0.5)	0.24
Banks/DFIs	1.1	(0.3)	0.78
NBFC	0.0	-	0.01
Mutual Fund	1.6	(2.3)	(0.72)
Other Org.	0.7	(0.0)	0.68
Broker Prop. Tr	2.2	(2.6)	(0.46)
Insur. Comp.	0.3	(2.2)	(1.83)

## Future

Scrip	Price	Chg	Vol
MLCF-MAY	25.3	0.8	4.4
PAEL-MAY	22.9	0.7	3.1
FFL-MAY	16.7	(1.0)	2.0
SNGP-MAY	71.2	2.5	2.0
DGKC-MAY	70.3	1.8	1.8

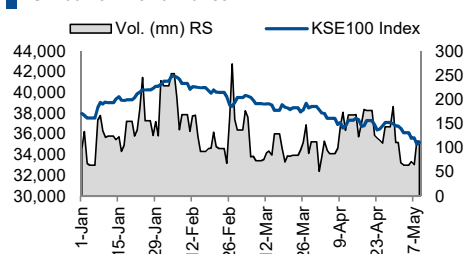
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	9.42%	9.30%	9.84%
Previous	9.42%	9.30%	9.84%
Change (bps)	-	-	-
<b>KIBOR</b>	<b>03-m</b>	<b>06-m</b>	<b>12-m</b>
Last	11.29%	11.44%	11.99%
Previous	11.14%	11.30%	11.74%
Change (bps)	15.00	14.00	25.00
<b>USDPKR</b>	<b>Buy</b>	<b>Sell</b>	
Open Market	141.80	142.20	
Inter bank	141.20	141.70	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	568.0	580.0	-2.07%
Urea (bag)	1,824.0	1,822.0	0.11%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,960.0	9,010.0	-0.55%
<b>International</b>	<b>Current</b>	<b>Previous</b>	<b>Chg %</b>
WTI(bbl)	60.65	63.44	-4.40%
Brent (bbl)	69.44	72.00	-3.56%
Arab Light	72.76	73.48	-0.98%
Coal(USD)	71.50	71.50	0.00%
Gold(Oz)	1,282.42	1,274.47	0.62%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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