

## Investor Kit

Thursday, May 16, 2019



## Top News

**PM tells forex dealers: Don't sell dollar at higher than market rates:** Prime Minister Imran Khan on Wednesday chaired a meeting with exchange currency association of Pakistan and decided that action would be taken against any exchange company that sells dollars at higher than the market rates. According to sources, Prime Minister Imran Khan decided to constitute a committee tasked to submit proposals to improve the market mechanism.  
<https://fp.brecorder.com/2019/05/20190516474470/>

**Rules may be notified today:** The Federal Board of Revenue (FBR) remained busy in the process of finalising the Assets Declaration Rules 2019 required for the implementation of the Assets Declaration Ordinance 2019; however, the rules were not notified on Wednesday. An FBR team was engaged in the preparation of the Assets Declaration Rules 2019. However, they were not notified and it would cause delay in filing of declarations by the declarants under the Assets Declaration Ordinance 2019.  
<https://fp.brecorder.com/2019/05/20190516474434/>

**Federal budget likely on June 10:** ISLAMABAD: Federal budget for Financial Year 2019-20 is likely to be announced on June 10 instead of May 25. Reliable sources said that preparations for budget could not be completed before May 31. It was said that there is likelihood that PTI would present its first formal federal budget in first or second week of June in National Assembly and June 10 is being proposed for it.  
<https://www.thenews.com.pk/print/471832-federal-budget-likely-on-june-10>

**Kekra-1 well in deep sea 150 metres more drilling required to find reservoir:** ISLAMABAD: After reaching the required depth of 5,474 metres in deep sea at Kekra-1 in G-bloc, ENI, the operator, still needs to go 150 metres more deeper and it will take two days more. After that there will be testing process to know what the reservoir factually has, either gas or oil or both and at what quantum. It will take at least one week more, Special Assistant to Prime Minister on Petroleum Nadeem Babar told The News.  
<https://www.thenews.com.pk/print/471820-kekra-1-well-in-deep-sea-150-metres-more-drilling-required-to-find-reservoir>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	16,282	34,292	25,285
Close (Prev.)	16,042	33,885	25,010
Chg	240	407	276
% Chg	1.5%	1.2%	1.1%
CYTD	-5.2%	-7.5%	-9.8%
FYTD	-20.8%	-18.2%	-17.3%
Volume (mn)		92	111
Value Trade (PKRmn)		4,168	4,449
Market Cap (USDbn)		42.57	49.5

## Vol Leaders

Scrip	Price	Chg	Vol
KEL	4.2	0.3	9.2
MLCF	21.3	(0.6)	8.9
BOP	11.4	0.5	7.6
OGDC	136.7	3.2	5.9
LOTCEM	14.7	0.6	4.9

## Top Gainers

Scrip	Price	Chg	Chg %
KEL	4.2	0.3	7.7%
HGFA	8.5	0.5	6.3%
BYCO	6.7	0.4	5.6%
PPL	167.1	8.0	5.0%
SEARL	136.3	6.5	5.0%

## Top Losers

Scrip	Price	Chg	Chg %
NESTLE	7,191.5	(378.5)	-5.00%
INIL	83.1	(4.3)	-4.91%
BNWM	39.0	(1.9)	-4.72%
KOHC	55.0	(2.5)	-4.37%
ATRL	84.1	0.7	-3.55%

## Settled

Scrip	Price	Vol	Settled
KEL	4.2	6.3	0.5
BOP	11.4	4.9	0.4
MLCF	21.3	2.6	0.3
OGDC	136.7	2.7	0.4
LOTCEM	14.7	3.5	0.6

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	37,080.93	-0.64%	2.81%
SHANGHAI SE	2,938.68	1.91%	17.83%
HangSeng	28,268.71	0.52%	9.37%
PSEi	7,576.71	-0.91%	1.48%
Taiwan Taiex	10,560.71	0.39%	8.57%
Vietnam Index	975.64	1.07%	9.31%
Thai Stock Exh	1,621.27	-0.77%	3.67%
Jakarta Stock Exh	5,980.89	-1.49%	-3.45%
Korea Stock Exh	2,092.78	0.53%	2.53%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.63	1.17	7.46
SHANGHAI SE	11.30	1.45	2.76
HangSeng	11.04	1.25	3.72
PSEi	16.15	1.98	1.75
Taiwan Taiex	15.31	1.37	4.21
Vietnam Index	16.19	2.46	1.74
BSE Sensex 30	17.91	2.87	1.60

## Portfolio

FIPI	Buy	Sell	Net
15-May-19	3.2	(6.7)	(3.53)
MTD	57.4	(43.0)	14.36
CYTD	528.2	(479.5)	48.61
Foreign Ind.	0.0	-	0.00
Foreign Corp.	2.1	(5.6)	(3.52)
Overseas Pak	1.1	(1.1)	(0.01)

## LIPI

	USDmn		USDmn
Individuals	23.1	(20.7)	2.38
Companies	3.5	(2.2)	1.35
Banks/DFIs	1.4	(1.0)	0.36
NBFC	0.0	(0.0)	0.04
Mutual Fund	4.6	(7.1)	(2.52)
Other Org.	0.5	(0.9)	(0.35)
Broker Prop. Tr	9.8	(9.7)	0.10
Insur. Comp.	5.5	(3.3)	2.18

## Future

Scrip	Price	Chg	Vol
MLCF-MAY	21.5	(0.6)	8.2
PAEL-MAY	21.3	0.6	4.2
DGKC-MAY	59.5	(2.2)	3.2
BOP-MAY	11.5	0.6	2.6
TRG-MAY	17.6	(0.0)	2.6

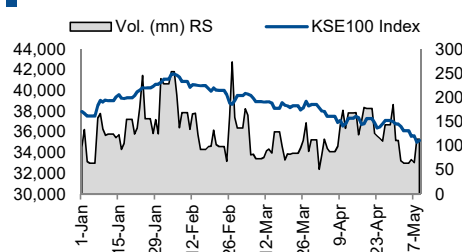
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.39%	9.30%	13.13%
Previous	12.39%	9.30%	13.13%
Change (bps)	-	-	-
KIBOR	03-m	06-m	12-m
Last	11.67%	11.82%	12.28%
Previous	11.62%	11.76%	12.24%
Change (bps)	5.00	6.00	4.00
USDPKR	Buy	Sell	
Open Market	142.10	143.15	
Inter bank	141.20	141.70	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	568.0	580.0	-2.07%
Urea (bag)	1,824.0	1,822.0	0.11%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,960.0	9,010.0	-0.55%
International	Current	Previous	Chg %
WTI(bbl)	62.52	60.65	3.08%
Brent (bbl)	71.77	69.44	3.36%
Arab Light	71.60	73.14	-2.11%
Coal(USD)	70.15	71.25	-1.54%
Gold(Oz)	1,283.30	1,282.42	0.07%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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