

Investor Kit

Wednesday, May 20, 2020

Top News

Moody's puts top 5 Pakistani banks' ratings under review: KARACHI: Moody's Investors Service has put top five Pakistani banks under watch for possible downgrading of their long-term local and foreign deposit and credit ratings, suspecting Islamabad may default on repayment of debt to global "private-sector creditors" which would also weaken the banks' ability to operate. <https://tribune.com.pk/story/2225125/2-moodys-puts-top-5-pakistanis-banks-ratings-review/>

PTI govt raises nearly Rs200b through Sukuk: KARACHI: In a first, the government on Tuesday raised Shariah-compliant debt worth close to Rs200 billion at a comparatively lower rate of return of six-month Kibor minus 10 basis points through competitive bidding at the Pakistan Stock Exchange (PSX), according to official sources. <https://tribune.com.pk/story/2225121/2-pti-govt-raises-nearly-rs200b-sukuk/>

Honda Atlas, Indus Motors resume operations: KARACHI: Honda Atlas Cars and Indus Motor Company have resumed operations after the government eased the nationwide lockdown imposed to check the spread of novel coronavirus COVID-19 in the country, both companies said in separate announcements on Tuesday. <https://www.thenews.com.pk/print/661044-honda-atlas-indus-motors-resume-operations>

GSK to discontinue manufacturing, supply of Zantac products: LAHORE: Pharmaceutical company GlaxoSmithKline Pakistan Limited (GSK) has decided to discontinue the manufacture and supply of the Ranitidine brand (Zantac), informed the company in a statement to the Pakistan Stock Exchange on Tuesday. As noted by the European Medicines Agency (EMA), there are alternatives medicines to Ranitidine available, the statement added. <https://profit.pakistanistoday.com.pk/2020/05/19/gsk-to-discontinue-manufacturing-supply-of-zantac-products/>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,923.0	34,158.6	24,477.5
Close (Prev.)	14,799.9	33,805.0	24,245.5
Chg	123.2	353.6	232.0
% Chg	0.8%	1.0%	1.0%
CYTD	-20.0%	-16.1%	-15.6%
FYTD	-6.1%	0.8%	-2.0%
Volume (mn)	90.9	168.8	247.8
Value Trade (PKRbn)	6.1	8.3	10.5
Market Cap (USDbn)	1,015.3	1,540.5	6,499.5

Vol Leaders

Scrip	Price	Chg %	Vol
HASCOL	15.07	4.6%	31.66
TRG	26.24	2.7%	16.00
MLCF	25.91	-1.0%	12.75
PAEL	23.59	1.3%	11.08
KEL	3.20	2.6%	9.67

Top Gainers

Scrip	Price	Chg	Chg %
SIBL	8.3	1.0	13.8%
NEXT	8.3	1.0	13.7%
PIAA	4.8	0.5	11.8%
TSBL	10.0	1.0	11.0%
CWSM	1.8	0.2	10.4%

Top Losers

Scrip	Price	Chg	Chg %
FIBLM	2.0	-0.5	-19.2%
MODAM	2.5	-0.5	-16.7%
DWSM	2.4	-0.4	-14.2%
QUET	6.0	-1.0	-14.1%
MDTL	1.5	-0.2	-12.6%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	34,158.6	33,805.0	1.0%
SSE Composite	2,898.6	2,875.4	0.8%
BSE30	30,196.2	30,029.0	0.6%
Hang Seng	24,388.1	23,934.8	1.9%
KOSPI	1,980.6	1,937.1	2.2%
Nikkei 225	20,433.5	20,133.7	1.5%
FTSE 100	6,002.2	6,048.6	-0.8%
S&P 500	24,206.9	24,597.4	-1.6%
DJIA	9,298.5	9,331.9	-0.4%
MSCI EM	925.2	912.6	1.4%
MSCI FM	456.5	451.2	1.2%
MSCI AWCI	491.0	491.8	-0.2%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.6	1.0	6.5
SSE Composite	11.9	1.2	2.5
BSE30	16.3	2.1	2.0
Hang Seng	11.3	1.0	3.5
KOSPI	14.0	0.8	2.3
Nikkei 225	18.4	1.4	2.2
FTSE 100	17.4	1.4	4.3
S&P 500	22.1	3.5	2.6
DJIA	28.1	6.7	1.0
MSCI EM	14.3	1.3	2.8
MSCI FM	12.4	1.6	3.9
MSCI AWCI	20.0	2.0	2.5

Portfolio (USDmn)

FIPI	Buy	Sell	Net
19-May-20	5.4	-8.3	-2.9
Sector-wise (Net)	Last	MTD	CYTD
Total	-2.9	-35.5	-242.7
Cement	-0.5	-4.2	-58.9
Banks	-0.7	-9.7	-63.5
Fertiliser	-0.6	-3.6	-14.2
Food	0.0	-0.5	-2.3
E&Ps	-0.5	-8.8	-63.7
OMCs	-0.7	-3.7	-3.0
Power	-0.4	-4.2	-10.9
Tech. & Comm.	0.1	-0.4	0.2
Tex. Comp.	-0.2	-0.3	-7.2
All others	0.5	0.1	-19.1

LIPI

Client Type	Last	MTD	CYTD
Individuals	0.6	31.9	46.0
Mutual Funds	0.5	-2.5	-0.6
Banks/DFIs	1.4	-11.7	30.5
Companies	0.7	6.5	18.0
Insurance Comp.	1.6	2.7	135.7
Brokers	-2.4	-0.2	-4.9
Other Org.	0.4	8.0	16.8
NBFC	0.1	1.0	1.3

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	8.18	8.16	2.0
6 month	8.00	7.96	4.0
12 month	7.89	7.83	6.0
3 year	7.67	7.66	1.0
5 year	7.86	7.86	0.0
7 year	8.16	8.15	1.0
10 year	8.35	8.34	1.0

Forex rates

PKR	Last	Previous	Chg %
USD	160.5	160.5	0.0%
EUR	175.8	175.5	0.2%
JPY	1.5	1.5	-0.3%
GBP	197.2	196.1	0.6%
CNY	22.6	22.6	0.2%

USD/PKR

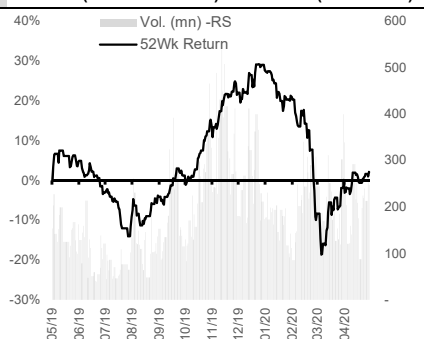
	Buy	Sell
Inter-bank	160.2	160.7
Open-market	159.5	160.5

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	27.9	27.8	0.2%
Brent (bbl)	33.4	34.3	-2.7%
WTI (bbl)	32.5	31.8	2.1%
Coal (USD/ton)	60.0	60.0	0.0%
Steel (USD/ton)	251.5	250.5	0.4%
HRC (USD/ton)	3,660.0	3,626.0	0.9%
CRC (USD/ton)	4,038.0	3,984.0	1.4%
Gold (USD/oz)	1,745.1	1,732.6	0.7%
Domestic	Current	Previous	Chg. %
Cement	554.0	553.0	0.2%
Sona Urea	1,668.0	1,673.0	-0.3%
DAP	3,402.0	3,386.0	0.5%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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