

Investor Kit

Friday, May 29, 2020

Top News

Punjab govt decides to open restaurants and tourist spots: The Punjab government has decided to open restaurants and tourist spots including Murree but made it conditional with the permission of National Command and Operations Center (NCOC). It was decided at a meeting of the cabinet committee on coronavirus chaired by the Senior Minister Punjab Abdul Aleem Khan here on Thursday. The meeting was convened on the directions of Chief Minister Punjab Sardar Usman Buzdar which also decided that Punjab Public Service Commission may conduct interviews by implementing all the SOPs introduced by the government against Coronavirus.
<https://www.brecorder.com/?p=600944>

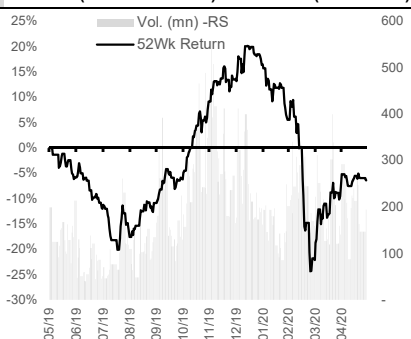
Business activities to continue till May 31 as per notified timings: Business activities all over Sindh will continue till May 31 as per the directives of the Supreme Court of Pakistan, said Minister for Information Syed Nasir Shah in a statement issued here on Thursday.
<https://www.thenews.com.pk/print/664614-business-activities-to-continue-till-may-31-as-per-notified-timings>

Budget to be presented on June 12: The Pakistan Tehreek-e-Insaf (PTI) government will present the budget 2020-2021 in the National Assembly on June 12 for discussion and approval, it has been learnt.
<https://www.brecorder.com/2020/05/29/601035/budget-to-be-presented-on-june-12/>

Refunds: FBR to facilitate five sectors' exporters in budget: The Federal Board of Revenue (FBR) Thursday assured Abdul Razak Dawood, Advisor to the Prime Minister on Commerce that the coming budget 2020-21 would facilitate exporters to expedite payment of sales tax refunds to the five leading export sectors including textile, leather, carpets, surgical and sports goods.
<https://www.brecorder.com/2020/05/29/601037/refunds-fbr-to-facilitate-five-sectors-exporters-in-budget/>

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,648.6	33,695.4	24,306.8
Close (Prev.)	14,747.6	33,836.6	24,380.7
Chg	-99.0	-141.2	-73.9
% Chg	-0.7%	-0.4%	-0.3%
CYTD	-21.5%	-17.3%	-16.2%
FYTD	-7.8%	-0.6%	-2.7%
Volume (mn)	76.0	146.5	194.7
Value Trade (PKRbn)	4.3	6.0	7.3
Market Cap (USDbn)	996.6	1,519.5	6,451.7

Vol Leaders

Scrip	Price	Chg %	Vol
TRG	27.68	7.5%	24.75
HASCOL	14.71	1.6%	24.42
UNITY	13.28	8.1%	21.17
PAEL	23.21	2.5%	11.38
MLCF	25.81	1.2%	10.82

Top Gainers

Scrip	Price	Chg	Chg %
PIL	1.0	0.1	11.8%
SSML	3.2	0.2	8.0%
CSIL	2.0	0.2	9.1%
FPJM	2.3	0.2	9.5%
FDIBL	1.6	0.1	8.1%

Top Losers

Scrip	Price	Chg	Chg %
SPLC	0.5	-0.2	-30.9%
GFIL	3.2	-0.8	-20.9%
DWSM	2.4	-0.4	-13.8%
SIBL	7.5	-1.0	-11.8%
FRCL	10.5	-1.0	-8.4%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	33,695.4	33,836.6	-0.4%
SSE Composite	2,846.2	2,836.8	0.3%
BSE30	32,200.6	31,605.2	1.9%
Hang Seng	23,132.8	23,301.4	-0.7%
KOSPI	2,028.5	2,031.2	-0.1%
Nikkei 225	21,916.3	21,419.2	2.3%
FTSE 100	6,218.8	6,144.3	1.2%
S&P 500	25,400.6	25,548.3	-0.6%
DJIA	9,416.7	9,442.0	-0.3%
MSCI EM	925.3	927.4	-0.2%
MSCI FM	471.2	469.6	0.3%
MSCI AWCI	509.3	507.0	0.4%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.6	0.9	6.6
SSE Composite	11.7	1.2	2.6
BSE30	17.6	2.2	1.8
Hang Seng	10.9	0.9	3.8
KOSPI	14.3	0.8	2.2
Nikkei 225	20.3	1.6	2.0
FTSE 100	18.4	1.5	4.0
S&P 500	23.2	3.7	2.5
DJIA	28.6	6.4	0.9
MSCI EM	14.5	1.3	2.9
MSCI FM	13.0	1.6	3.6
MSCI AWCI	20.9	2.1	2.4

Portfolio (USDmn)

FIPI	Buy	Sell	Net
28-May-20	5.5	-8.4	-2.9
Sector-wise (Net)	Last	MTD	CYTD
Total	-2.9	-40.4	-247.6
Cement	-0.4	-4.7	-59.3
Banks	-0.3	-10.5	-64.3
Fertiliser	-1.0	-5.0	-15.6
Food	0.0	-0.5	-2.3
E&Ps	0.2	-7.9	-62.7
OMCs	-0.1	-4.8	-4.1
Power	-0.1	-4.5	-11.2
Tech. & Comm.	-0.5	-1.1	-0.5
Tex. Comp.	-0.6	-1.2	-8.1
All others	0.0	-0.3	-19.4

LIPI

Client Type	Last	MTD	CYTD
Individuals	7.2	44.4	58.5
Mutual Funds	-1.6	-9.1	-7.1
Banks/DFIs	-0.4	-8.8	33.4
Companies	-1.6	0.6	12.0
Insurance Comp.	-1.2	3.3	136.3
Brokers	0.4	0.7	-4.0
Other Org.	0.1	8.4	17.2
NBFC	0.0	1.1	1.4

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.95	8.02	-7.0
6 month	7.70	7.72	-2.0
12 month	7.60	7.60	0.0
3 year	7.56	7.62	-6.0
5 year	7.70	7.78	-8.0
7 year	8.05	8.09	-4.0
10 year	8.28	8.29	-1.0

Forex rates

PKR	Last	Previous	Chg %
USD	161.6	161.1	0.3%
EUR	178.7	176.8	1.1%
JPY	1.5	1.5	0.5%
GBP	198.7	196.9	1.0%
CNY	22.6	22.4	0.7%
USD/PKR	Buy	Sell	
Inter-bank	160.2	160.7	
Open-market	159.5	160.5	

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	28.9	30.1	-4.0%
Brent (bbl)	35.0	33.2	5.3%
WTI (bbl)	33.7	32.8	2.7%
Coal (USD/ton)	58.3	58.3	0.1%
Steel (USD/ton)	249.0	252.0	-1.2%
HRC (USD/ton)	3,631.0	3,625.0	0.2%
CRC (USD/ton)	4,003.0	4,009.0	-0.1%
Gold (USD/oz)	1,718.3	1,709.5	0.5%
Domestic	Current	Previous	Chg. %
Cement	554.0	553.0	0.2%
Sona Urea	1,668.0	1,673.0	-0.3%
DAP	3,402.0	3,386.0	0.5%

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2,
Fax: (+92-21) 32429607

<p>Lahore Office Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559</p>	<p>Islamabad Office Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861</p>
<p>Faisalabad Office Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815</p>	<p>Rahim Yar Khan Office Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651</p>
<p>Multan Office Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183</p>	

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

© Copyright 2020 IGI Finex Securities Limited

Part of IGI Financial Services