

Investor Kit

Thursday, November 7, 2019



Top News

ECC okays Rs167bn power sector debt rescheduling: ISLAMABAD: The Economic Coordination Committee (ECC) of the cabinet on Wednesday approved rescheduling of about Rs167 billion power sector debt. <https://www.dawn.com/news/1515397/ecc-okays-rs167bn-power-sector-debt-rescheduling>

Lawmakers ask IMF to ease pace of adjustments; oppose centralisation of tax on services: ISLAMABAD: The parliamentarians on Wednesday opposed government's proposed move to centralise sales tax on services on the grounds of it being against the constitution and asked the International Monetary Fund (IMF) to relax economic targets set under the \$6 billion extended fund facility that was adversely affecting the country's businesses and the people. <https://www.dawn.com/news/1515409/lawmakers-ask-imf-to-ease-pace-of-adjustments-oppose-centralisation-of-tax-on-services>

SECP proposes new brokers regime: The Securities and Exchange Commission of Pakistan (SECP) has proposed new brokers regime for stock market brokers with financial resource requirements, and divided them into three categories i.e. small-sized brokers (trading only brokers), trading & clearing broker, and trading & self clearing brokers. <https://www.brecorder.com/2019/11/07/542312/secp-proposes-new-brokers-regime/>

FATF seeks to criminalise financing 'terror travels': WASHINGTON: The Financial Action Task Force (FATF) urged all member states on Wednesday to criminalise financing of terror-related travels. <https://www.dawn.com/news/1515392/fatf-seeks-to-criminalise-financing-terror-travels>

Inflation clocks in at 11pc in October: ISLAMABAD: Prices of seasonal essential goods continued to rise as inflation clocked in at 11 per cent in October 2019 from a year ago, reported the Pakistan Bureau of Statistics (PBS) on Wednesday. <https://www.dawn.com/news/1515390/inflation-clocks-in-at-11pc-in-october>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	16,606	35,653	25,551
Close (Prev.)	16,527	35,358	25,282
Chg	79.9	295.0	269.2
% Chg	0.48%	0.83%	1.06%
CYTD	-3.3%	-3.8%	-8.9%
FYTD	4.5%	5.2%	2.3%
Volume (mn)		194	298
Value Trade (PKRmn)		8,895	10,530
Market Cap (USDbn)		35.17	48.56

Vol Leaders

Scrip	Price	Chg	Vol
WTL	1.5	0.0	15.8
FCCL	16.4	0.5	15.7
KEL	3.9	0.1	14.7
UNITY	11.0	0.3	14.6
PAEL	20.1	1.0	14.3

Top Gainers

Scrip	Price	Chg	Chg %
BYCO	7.4	0.5	7.3%
FFBL	19.2	1.0	5.5%
PAEL	20.1	1.0	5.3%
MLCF	20.1	1.0	5.2%
HCAR	151.0	7.2	5.0%

Top Losers

Scrip	Price	Chg	Chg %
JLICL	320.0	(14.0)	-4.19%
PMPK	2,580.0	(110.3)	-4.10%
GSKCH	265.2	(6.8)	-2.48%
GLAXO	125.2	(3.1)	-2.42%
COLG	1,951.0	(47.0)	-2.35%

Settled

Scrip	Price	Vol	Settled
UNITY	10.3	3.8	0.2
KEL	3.7	9.0	0.5
FCCL	14.6	3.5	0.2
WTL	1.5	7.3	0.5
PAEL	18.2	5.0	0.3

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	40,469.78	0.55%	12.20%
SHANGHAI SE	2,978.60	-0.43%	19.44%
HangSeng	27,688.64	0.02%	7.13%
PSEi	8,025.88	-2.32%	7.50%
Taiwan Taix	11,653.07	0.08%	19.80%
Vietnam Index	1,024.91	0.06%	14.83%
Thai Stock Exh	1,623.99	-0.18%	3.84%
Jakarta Stock Exh	6,217.55	-0.74%	0.37%
Korea Stock Exh	2,144.15	0.07%	5.05%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.36	1.12	7.17
SHANGHAI SE	11.80	1.46	2.56
HangSeng	10.95	1.21	3.77
PSEi	17.33	2.06	1.60
Taiwan Taix	17.85	1.78	3.67
Vietnam Index	17.29	2.44	1.89
BSE Sensex 30	21.63	2.95	1.46

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Portfolio

FIPI	Buy	Sell	Net
6-Nov-19	7.6	(7.1)	0.50
MTD	23.4	(27.8)	(4.48)
CYTD	1,154.4	(1,100.7)	53.69
Foreign Ind.	0.0	(0.1)	(0.04)
Foreign Corp.	4.9	(4.7)	0.25
Overseas Pak	2.7	(2.4)	0.28

LIPI

	Buy	Sell	Net
Individuals	55.8	(49.9)	5.86
Companies	1.7	(2.2)	(0.50)
Banks/DFIs	2.5	(4.5)	(1.94)
NBFC	0.0	(0.3)	(0.25)
Mutual Fund	5.8	(9.8)	(4.02)
Other Org.	2.2	(0.6)	1.60
Broker Prop. Tr.	14.9	(15.0)	(0.06)
Insur. Comp.	2.9	(4.1)	(1.19)

Future

Scrip	Price	Chg	Vol
PAEL-NOV	20.2	1.0	9.3
MLCF-NOV	19.7	1.0	8.7
UNITY-NOV	11.1	0.3	7.3
TRG-NOV	18.1	0.4	6.4
DGKC-NOV	67.4	2.2	5.9

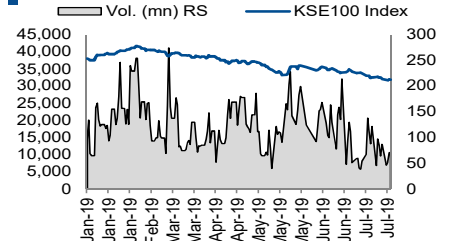
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	97.37%	88.23%	78.49%
Previous	97.37%	88.23%	78.49%
Change (bps)	-	-	-
KIBOR	03-m	06-m	12-m
Last	13.08%	13.09%	12.78%
Previous	13.19%	13.19%	13.00%
Change (bps)	(11.00)	(10.00)	(22.00)
USDPKR	Buy	Sell	
Open Market	155.2	155.6	
Inter bank	155.5	156	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	56.32	56.89	-1.00%
Brent (bbl)	61.69	62.56	-1.39%
Arab Light	65.00	65.14	-0.21%
Coal(USD)	68.55	68.55	0.00%
Gold(Oz)	1,491.51	1,486.17	0.36%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2 ,
Fax: (+92-21) 32429607

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall |
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Faisalabad Office
Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183

Peshawar Office
2nd Floor, The Mall Tower,
35 The Mall Saddar Cantt.
Tel: (92-91) 5273035, 5223882

Islamabad Office
Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Abbottabad Office
Ground Floor, Al Fatah Shopping Center ,
Opp. Radio Station, Mansehra Road
Tel: (+92-99) 2408243 - 44