

# Investor Kit

Friday, 16 November 2018

## Top News

The World Bank has committed a total of \$ 7.636 billion loans to Pakistan for various development projects and disbursed \$ 2.41 billion so far, say the documents presented in a meeting of the Senate Standing Committee on Planning, Development and Reforms, which are also available with Business Recorder.  
<https://fp.brecorder.com/2018/11/20181116424106/>

The parleys between Pakistan and the visiting IMF mission have entered into a crucial phase as the Fund asked the government for increasing the FBR's tax collection by Rs100 billion to materialise the real potential of the tax collection machinery.

<https://www.thenews.com.pk/print/394243-inf-asks-govt-to-increase-tax-collection-up-to-rs100-bn>

Pakistan's current account deficit narrowed by 4.57 percent or \$232 million in the first four months of the current fiscal year on lower trade gap in goods and higher remittance inflows, the central bank figures on Thursday.  
<https://www.thenews.com.pk/print/394203-c-a-deficit-narrow-s-4-57pc-in-july-october>

"Pakistan's reserves adequacy is among the lowest of rated sovereigns covering less than two months of imports as of September", warns Moody's in its 'Global Emerging Markets: Outlook' report issued on Thursday.  
<https://www.dawn.com/news/1445921/moodys-warns-of-rising-external-financing-risks>

Anti-trust watchdog Competition Commission of Pakistan (CCP) on Thursday called for revising the sales-purchase agreements vis-à-vis liquefied natural gas (LNG) in order to allow pricing review of the two long-term fuel import deals.  
<https://www.thenews.com.pk/print/394202-ccp-calls-for-review-of-lng-contract-prices>

## Upcoming Events/BoD meetings

Company	Date	Time	Agenda
Siemens Pakistan Eng.	28-Nov	10:45 ISL	FY18
Exide Pakistan Limited	29-Nov	11:00 KHI	2QFY19

## IGI Research

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,807	41,429	29,845
Close (Prev.)	19,571	40,994	29,703
Chg	236	435	142
% Chg	1.2%	1.1%	0.5%
CYTD	-2.0%	2.4%	0.2%
FYTD	-3.7%	-1.2%	-2.4%
Volume (mn)		145	255
Value Trade (PKRmn)		8,569	11,022
Market Cap (USDbn)		53.4	62.7

## Vol Leaders

Script	Price	Chg	Vol
LOTCHEM	19.8	0.3	28.4
TRG	30.8	0.4	17.5
PAEL	33.3	1.3	17.3
STPL	20.2	0.4	12.9
EPCL	39.4	0.6	12.6

## Top Gainers

Script	Price	Chg	Chg %
UBL	137.8	6.6	5.0%
CHCC	79.6	3.8	5.0%
HCAR	242.0	11.5	5.0%
PSMC	248.2	11.8	5.0%
COLG	2,410.0	114.8	5.0%

## Top Losers

Script	Price	Chg	Chg %
SHFA	238.0	(12.5)	-5.0%
PAKT	2,200.1	(98.0)	-4.3%
BNWM	46.8	(0.9)	-1.9%
NESTLE	8,950.0	(170.0)	-1.9%
GADT	295.0	(4.9)	-1.6%

## Settled

Script	Price	Vol	Settled
LOTCHEM	19.8	8.8	28%
PAEL	33.3	5.7	29%
TRG	30.8	4.2	22%
EPCL	39.4	3.6	22%
STPL	20.2	3.5	26%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,261	0.3%	3.5%
SHANGHAI SE	2,668	1.4%	-19.3%
HangSeng	26,103	1.7%	-12.8%
PSEI	6,953	0.4%	-18.8%
Taiwan Taiex	9,826	0.4%	-7.7%
Vietnam Index	897	-0.4%	-8.8%
Thai Stock Exh	1,639	-0.8%	-6.6%
Jakarta Stock Exh	5,956	1.7%	-6.3%
Korea Stock Exh	2,088	1.0%	-15.4%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.59	1.44	6.1
SHANGHAI SE	10.84	1.38	2.9
HangSeng	10.96	1.21	3.8
PSEI	16.30	1.89	1.8
Taiwan Taiex	12.84	1.56	4.7
Vietnam Index	15.20	2.43	1.7
BSE Sensex 30	19.96	3.02	1.5

## Portfolio

	Buy	Sell	Net
<b>FIPI</b>			<b>USDmn</b>
15-Nov-18	7.4	(10.2)	(2.75)
MTD	63.4	(89.7)	(26.28)
CYTD	1,731.8	(2,166.8)	(434.98)
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	5.0	(7.8)	(2.80)
Overseas Pak	2.4	(2.4)	0.05

## LIPI

	Buy	Sell	Net
<b>LIPI</b>			<b>USDmn</b>
Individuals	71.7	(68.1)	3.62
Companies	2.3	(2.9)	(0.68)
Banks/DFIs	1.2	(1.5)	(0.29)
NBFC	0.0	(0.4)	(0.38)
Mutual Fund	7.0	(9.8)	(2.79)
Other Org.	1.4	(0.7)	0.69
Broker Prop. Tr.	20.5	(19.1)	1.34
Insur. Comp.	4.9	(3.7)	1.24

## Future

Script	Price	Chg	Vol
TRG-NOV	31.0	0.4	15.2
LOTCHEM-NOV	19.9	0.3	12.6
PAEL-NOV	33.4	1.3	9.1
STPL-NOV	20.3	0.4	5.6
EPCL-NOV	39.6	0.6	5.4

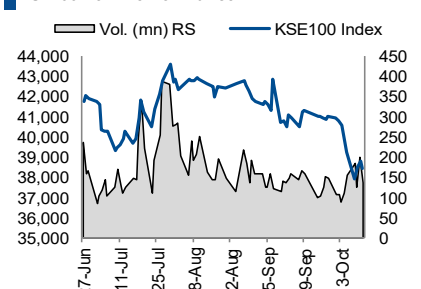
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	11.11%	11.62%	12.20%
Previous	11.08%	11.63%	12.20%
Change (bps)	3.00	(1.00)	-
<b>KIBOR</b>	<b>03-m</b>	<b>06-m</b>	<b>12-m</b>
Last	9.39%	9.90%	10.53%
Previous	9.38%	9.89%	10.53%
Change (bps)	1.00	1.00	-
<b>USDPKR</b>	<b>Buy</b>	<b>Sell</b>	
Open Market	133.86	134.05	
Inter bank	133.60	133.80	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	600.0	601.0	-0.17%
Urea (bag)	1,748.0	1,740.0	0.46%
FO (MT)	94,123.0	88,359.6	6.52%
Cotton	8,960.0	9,010.0	-0.55%
<b>International</b>	<b>Current</b>	<b>Previous</b>	<b>Chg %</b>
WTI(bbl)	56.86	56.46	0.71%
Brent (bbl)	67.11	66.62	0.74%
Arab Light	66.83	67.07	-0.36%
Coal(USD)	90.75	97.10	-6.54%
Gold(Oz)	1,214.84	1,213.36	0.12%

## KSE100 - 3M Performance



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