

Investor Kit

Thursday, November 28, 2019



Top News

Sales tax refunds: ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet has approved supplementary grant of Rs 30 billion for clearance of sales tax refunds of exporters by the Federal Board of revenue (FBR).
<https://epaper.brecorder.com/2019/11/28/1-page/812376-news.html>

Sell-off target revised upward to Rs300bn: ISLAMABAD: The Ministry of Finance has revised upward the target of privatization proceeds to Rs 300 billion, while bidding process for privatization of two RLNG-based power plants and Pakistan Steel Mills (PSM) will be completed in the third quarter of current financial year.
<https://epaper.brecorder.com/2019/11/28/1-page/812380-news.html>

ECC rejects further increase in wheat support price: ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet on Wednesday declined proposals from its three members to further increase wheat support price and continued financial assistance to defunct Telephone Industries of Pakistan (TIP).
<https://www.dawn.com/news/1519289/ecc-rejects-further-increase-in-wheat-support-price>

Export policy to be submitted to govt within two weeks: TDAP chief: KARACHI: Chief Executive of Trade Development Authority of Pakistan (TDAP), Arif Ahmed Khan has said that a comprehensive export policy would be submitted to the government within two weeks for its consideration.
<https://epaper.brecorder.com/2019/11/28/3-page/812397-news.html>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,523	38,123	27,063
Close (Prev.)	17,392	37,795	26,805
Chg	131.5	327.7	257.2
% Chg	0.76%	0.87%	0.96%
CYTD	2.0%	2.8%	-3.5%
FYTD	10.3%	12.5%	8.3%
Volume (mn)		140	228
Value Trade (PKRmn)		6,531	8,001
Market Cap (USDbn)		35.40	41.56

Vol Leaders

Scrip	Price	Chg	Vol
UNITY	13.0	0.1	24.0
FFL	13.8	0.5	20.0
MLCF	21.0	1.0	15.3
MLCFR1	8.2	1.0	14.3
PAEL	25.4	0.1	10.4

Top Gainers

Scrip	Price	Chg	Chg %
MLCF	21.0	1.0	5.0%
ISL	57.2	2.7	5.0%
THALL	350.0	16.7	5.0%
INIL	105.7	5.0	5.0%
HCAR	202.9	9.7	5.0%

Top Losers

Scrip	Price	Chg	Chg %
COLG	1,980.0	(70.0)	-3.41%
GATM	40.1	(1.0)	-2.42%
HGFA	9.5	(0.2)	-2.16%
MARI	1,212.1	(25.8)	-2.09%
FCEPL	71.4	(1.1)	-1.53%

Settled

Scrip	Price	Vol	Settled
UNITY	10.3	6.3	0.2
FFL	10.4	5.2	0.2
MLCF	15.4	5.4	0.3
MLCFR1	8.2	6.2	0.4
PAEL	18.2	3.8	0.3

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	41,054.35	0.08%	13.82%
SHANGHAI SE	2,894.33	-0.31%	16.06%
HangSeng	26,939.47	-0.05%	4.23%
PSEi	7,778.54	-0.74%	4.19%
Taiwan Taiex	11,626.82	-0.18%	19.53%
Vietnam Index	972.34	-0.60%	8.94%
Thai Stock Exh	1,605.30	-0.12%	2.65%
Jakarta Stock Exh	6,012.68	-0.17%	-2.94%
Korea Stock Exh	2,123.75	-0.19%	4.05%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.63	1.18	6.39
SHANGHAI SE	11.63	1.45	2.63
HangSeng	10.68	1.27	3.85
PSEi	16.77	1.96	1.66
Taiwan Taiex	17.75	1.75	3.67
Vietnam Index	16.37	2.32	2.03
BSE Sensex 30	22.84	2.96	1.44

Portfolio

Buy	Sell	Net	
FIPI		USDmn	
27-Nov-19	4.1	(4.4)	(0.30)
MTD	137.2	(128.9)	8.25
CYTD	1,256.1	(1,189.7)	66.42
Foreign Ind.	0.0	(0.1)	(0.06)
Foreign Corp.	1.3	(2.6)	(1.32)
Overseas Pak	2.8	(1.8)	1.07

LIPI	USDmn		
Individuals	48.4	(47.5)	0.93
Companies	4.7	(3.2)	1.50
Banks/DFIs	1.2	(3.8)	(2.59)
NBFC	0.1	(0.0)	0.14
Mutual Fund	3.0	(3.6)	(0.66)
Other Org.	1.6	(0.8)	0.75
Broker Prop. Tr.	17.6	(17.5)	0.16
Insur. Comp.	2.0	(1.9)	0.08

Future

Scrip	Price	Chg	Vol
0	-	-	-
0	-	-	-
0	-	-	-
0	-	-	-
0	-	-	-

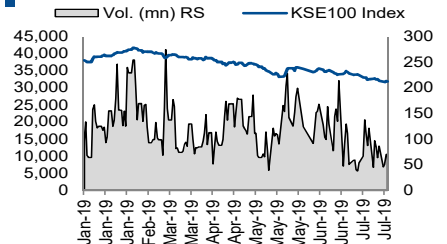
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	13.40%	12.45%	78.49%
Previous	13.36%	12.45%	78.49%
Change (bps)	4.00	-	-
KIBOR	03-m	06-m	12-m
Last	13.36%	13.31%	13.04%
Previous	13.49%	13.45%	13.30%
Change (bps)	(13.00)	(14.00)	(26.00)
USDPKR	Buy	Sell	
Open Market	155.3	155.7	
Inter bank	155.2	155.7	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	57.87	58.00	-0.22%
Brent (bbl)	63.86	63.69	0.27%
Arab Light	66.93	66.21	1.09%
Coal(USD)	76.85	76.85	0.00%
Gold(Oz)	1,456.25	1,454.66	0.11%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Part of IGI Financial Services

A Packages Group Company



www.jamapunji.pk

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2,
Fax: (+92-21) 32429607

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall |
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaquat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Saddar Cantt.
Tel: (92-91) 5273035, 5223882

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center,
Opp. Radio Station, Mansehra Road
Tel: (+92-99) 2408243 - 44