

Investor Kit

Friday, 06 October 2017

Top News

Prime Minister Shahid Khaqan Abbasi has called a meeting of the Economic Coordination Committee (ECC) of the cabinet on Friday to approve Rs39 billion sovereign guarantees for a coal power project, increase commissions for petroleum dealers and companies and settle tax disputes between power distribution companies and tax authorities amounting to more than Rs80bn.

<https://www.dawn.com/news/1361966/economic-coordination-committee-to-consider-deregulating-diesel-price-today>

Pioneer Cement Company Limited signed an agreement to acquire 100 percent stakes of Galadari Cement to increase production in the wake of growing local demand.

<https://www.thenews.com.pk/print/234781-Pioneer-to-acquire-Galadari-Cement>

Government disbursed Rs41 billion to settle the claims of tax refunds during the first quarter of the current fiscal year, which was more than double the disbursement in the corresponding period a year earlier, finance minister said on Thursday.

<https://www.thenews.com.pk/print/234779-Govt-clears-sales-tax-refunds-of-Rs41-billion-in-July-September>

The country's total liquid foreign reserves fell \$288 million during last week due to external debt servicing. According to State Bank of Pakistan's weekly foreign exchange reserve report issued on Thursday, with current decline, the country's totalled foreign reserves were reached below \$20 billion. Pakistan's total foreign exchange reserves stood at \$19.763 billion as on Sep 29, 2017 compared to \$20.052 billion as on Sep 22, 2017.

<http://fp.brecorder.com/2017/10/20171006223881/>

Chinese Deputy Chief of Mission Zhao Lijian has said that Pakistan was facing a crisis of loadshedding in 2014 and in a city like Islamabad, loadshedding was carried out for seven hours while in its rural area, it was about 10-12 hours, which has now been reduced to two hours.

<https://www.thenews.com.pk/print/234970-With-Chinese-help-loadshedding-reduced-to-two-hours-a-day-in-Pakistan>

Cotton production up to Oct 1 recorded year-on-year growth of over 50 per cent, according to a report issued by the Pakistan Cotton Ginners Association (PCGA) on Thursday.

<https://www.dawn.com/news/1361965/cotton->

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Power Cement Limited	6-Oct	10:30	KHI	FY17
Pak. Telecom. Co. Ltd.	11-Oct	12:50	ISL	3QCY17
Askari Bank Limited	17-Oct	10:30	RWL	3QCY17
International Steels Ltd	17-Oct	10:30	KHI	1QFY18
Unilever Pakistan Food	23-Oct	2:00	KHI	3QCY17
Pak. Int. Cont. Term. Ltr	25-Oct	11:00	KHI	3QCY17

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,554	40,468	29,162
Close (Prev.)	20,514	40,461	29,170
Chg	40	7	(8)
% Chg	0.2%	0.0%	0.0%
CYTD	-20.5%	-15.4%	-11.2%
FYTD	-15.2%	-13.1%	-10.3%
Volume (mn)		83	150
Value Trade (PKRmn)		7,111	8,272
Market Cap (USDbn)		68.4	80.7

Vol Leaders

Script	Price	Chg	Vol
TRG	34.2	0.3	12.0
CWSM	10.9	(1.0)	7.5
BOP	9.1	0.0	7.5
WTL	3.3	(0.1)	7.2
SSGC	31.9	(1.3)	6.4

Top Gainers

Script	Price	Chg	Chg %
ARM	22.5	1.0	4.7%
JSCL	22.7	1.0	4.6%
IBFL	71.0	2.9	4.3%
PAEL	72.9	2.5	3.5%
DGKC	140.0	4.4	3.3%

Top Losers

Script	Price	Chg	Chg %
PICT	313.5	(16.5)	-5.0%
GHGL	62.0	(3.3)	-5.0%
CSAP	132.5	(6.4)	-4.6%
NATF	311.0	(14.2)	-4.4%
SSGC	31.9	(1.3)	-3.8%

Settled

Script	Price	Vol	Settled
TRG	34.2	4.5	31.1%
BOP	9.1	4.1	43.7%
KEL	6.7	3.3	43.6%
CWSM	10.9	1.6	18.8%
WTL	3.3	3.5	49.0%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	31,592	-0.3%	18.6%
SHANGHAI SE	3,349	0.3%	7.9%
HangSeng	28,379	0.7%	29.0%
PSEI	8,294	-0.6%	21.2%
Taiwan Taiex	10,518	0.5%	13.7%
Vietnam Index	805	-0.1%	21.1%
Thai Stock Exh	1,691	0.2%	9.6%
Jakarta Stock Exh	5,902	-0.8%	11.4%
Korea Stock Exh	2,394	0.9%	18.2%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.00	1.56	6.0
SHANGHAI SE	14.67	1.85	2.0
HangSeng	13.01	1.38	3.4
PSEI	20.19	2.50	1.5
Taiwan Taiex	14.74	1.80	3.9
Vietnam Index	16.66	2.33	2.5
BSE Sensex 30	20.30	2.92	1.4

Portfolio	Buy	Sell	Net
FIPI			USDmn
5-Oct-17	13.7	(10.8)	2.89
MTD	43.0	(41.7)	1.2
CYTD	3,829.2	(4,250.0)	(420.8)
Foreign Ind.	0.0	(0.1)	(0.02)
Foreign Corp.	10.3	(7.9)	2.4
Overseas Pak	3.3	(2.8)	0.54
LIPI			USDmn
Individuals	73.18	(72.62)	0.56
Companies	3.07	(2.98)	0.09
Banks/DFIs	4.90	(1.09)	3.80
NBFC	0.0	(1.6)	(1.57)
Mutual Fund	6.7	(10.7)	(4.00)
Other Org.	2.4	(1.0)	1.43
Broker Prop. Tr.	18.4	(19.6)	(1.19)
Insur. Comp.	2.7	(4.7)	(2.01)

Future

Script	Price	Chg	Vol
TRG-OCT	34.3	0.3	26.6
ISL-OCT	109.1	(2.6)	4.8
BOP-OCT	9.1	0.0	4.1
ATRL-OCT	366.3	(10.2)	3.8
PAEL-OCT	73.3	2.8	3.4

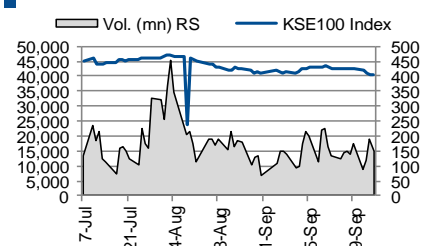
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.89%	7.56%	8.27%
Previous	6.89%	7.58%	8.28%
Change (bps)	-	(2.00)	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.16%	6.17%	6.48%
Previous	6.16%	6.16%	6.48%
Change (bps)	-	1.00	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.32	105.50	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	541.0	542.0	-0.18%
Urea (bag)	1,335.0	1,333.0	0.15%
FO (MT)	47,410.8	45,816.0	3.48%
Cotton	6,145.0	6,145.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	50.73	50.79	-0.12%
Brent (bbl)	56.96	57.00	-0.07%
Arab Light	54.88	54.43	0.83%
Coal(USD)	91.05	91.30	-0.27%
Gold(Oz)	1,268.41	1,268.22	0.01%

KSE100 - 3M Performance



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