

## Investor Kit

Friday, 27 October 2017

## Top News

The country's total liquid foreign reserves fell \$151 million during the last week owing to external debt payment. According to State Bank of Pakistan (SBP), the country's total foreign exchange reserves declined to \$ 19.902 billion as on October 13, 2017 compared to \$ 20.053 billion as on October 20, 2017. The decrease in reserves was on account of external debt servicing and other official payments.  
<https://fp.brecorder.com/2017/10/20171027229832/>

Profit and dividend repatriation on foreign direct investment surged 27.55 percent to \$426.8 million in the first quarter of current fiscal year, central bank data showed on Thursday.  
<https://www.thenews.com.pk/print/239868-Foreign-firms-repatriate-4268-million-in-first-quarter>

Finance Minister Ishaq Dar has ordered the Federal Board of Revenue (FBR) to release by Oct 31 an amount of Rs13 billion involving more than 4,000 sales tax refund payment orders (RPOs) issued up to Aug 31.  
<https://www.dawn.com/news/1366477/dar-orders-fbr-to-pay-rs13bn-st-refunds-by-31st>

Pakistan's external debt repayment capacity weakens.  
[https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL\\_ID=11201710270040&ENL\\_ID=11201710270016&EMID=11201710270009](https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201710270040&ENL_ID=11201710270016&EMID=11201710270009)

US firms operating in Pakistan are bullish on the country's bright economic prospect, expressing their eagerness to make further investment in an annual survey report released on Thursday.  
<https://www.thenews.com.pk/print/239867-US-firms-keen-to-increase-investment-in-Pakistan>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
National Bank Limited	27-Oct	9:00	KHI	3QCY17
Indus Motor Comp. Ltd	27-Oct	10:00	KHI	1QFY18
Pakistan Petroleum Ltd	27-Oct	2:30	KHI	1QFY18
Dawood Hercules Corp	27-Oct	3:00	KHI	3QCY17
Al Shaheer Corp. Ltd.	27-Oct	9:30	KHI	1QFY18
Dewan Cement Limited	27-Oct	4:00	KHI	1QFY18
Dewan Farooq. Motors	27-Oct	10:00	KHI	1QFY18
JS Bank Limited	27-Oct	11:00	KHI	3QCY17
Agriauto Industries Ltd	27-Oct	3:30	KHI	1QFY18
Loads Limited	27-Oct	11:30	KHI	1QFY18
Sui Northern Gas Pipe.	27-Oct	2:30	LHR	FY17
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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,048	41,409	29,489
Close (Prev.)	21,134	41,595	29,575
Chg	(86)	(186)	(86)
% Chg	-0.4%	-0.4%	-0.3%
CYTD	-18.6%	-13.4%	-10.2%
FYTD	-13.2%	-11.1%	-9.2%
Volume (mn)		66	140
Value Trade (PKRmn)		5,537	6,909
Market Cap (USDbn)		68.5	81.6

## Vol Leaders

Script	Price	Chg	Vol
ANL	14.5	0.0	13.6
PAEL	67.6	(3.6)	10.0
ASL	19.1	(0.7)	8.2
BOP	8.6	(0.3)	7.9
TRG	36.0	(0.5)	7.3

## Top Gainers

Script	Price	Chg	Chg %
KOHC	152.3	7.3	5.0%
FML	73.5	3.0	4.3%
PAKT	1,449.9	50.3	3.6%
BNWM	57.0	1.8	3.2%
PKGS	540.9	15.9	3.0%

## Top Losers

Script	Price	Chg	Chg %
PAEL	67.6	(3.6)	-5.0%
NCL	57.0	(3.0)	-5.0%
IBFL	66.5	(3.5)	-5.0%
SNGP	118.7	(5.8)	-4.6%
PIBTL	19.0	(0.9)	-4.5%

## Settled

Script	Price	Vol	Settled
ANL	14.5	3.2	23.6%
PAEL	67.6	3.4	30.0%
BOP	8.6	4.9	49.3%
TRG	36.0	3.0	30.9%
ASL	19.1	2.2	26.8%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,147	0.3%	24.5%
SHANGHAI SE	3,408	0.3%	9.8%
HangSeng	28,202	-0.4%	28.2%
PSEi	8,268	-0.4%	20.9%
Taiwan Taiex	10,735	-0.1%	16.0%
Vietnam Index	830	-0.1%	24.9%
Thai Stock Exh	1,709	0.4%	10.8%
Jakarta Stock Exh	5,996	-0.5%	13.2%
Korea Stock Exh	2,481	-0.5%	22.4%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.36	1.58	5.7
SHANGHAI SE	14.71	1.88	2.0
HangSeng	12.86	1.37	3.5
PSEi	20.09	2.49	1.5
Taiwan Taiex	15.09	1.83	3.8
Vietnam Index	16.86	2.41	2.5
BSE Sensex 30	21.56	3.01	1.4

Portfolio	Buy	Sell	Net
FIPI	USDmn		
26-Oct-17	12.1	(12.4)	(0.33)
MTD	219.5	(197.9)	21.6
CYTD	4,005.8	(4,406.2)	(400.4)
Foreign Ind.	0.0	(0.1)	(0.02)
Foreign Corp.	9.1	(9.3)	(0.2)
Overseas Pak	3.0	(3.1)	(0.10)
LIPI	USDmn		
Individuals	69.32	(69.61)	(0.29)
Companies	3.07	(3.36)	(0.28)
Banks/DFIs	1.85	(2.24)	(0.39)
NBFC	0.1	(0.0)	0.05
Mutual Fund	6.2	(6.6)	(0.41)
Other Org.	2.3	(0.7)	1.63
Broker Prop. Tr.	21.2	(22.2)	(1.07)
Insur. Comp.	1.7	(0.6)	1.09

## Future

Script	Price	Chg	Vol
TRG-NOV	36.2	(0.6)	15.6
KEL-OCT	6.0	(0.0)	14.5
KEL-NOV	6.0	-	13.2
TRG-OCT	36.1	(0.5)	11.2
POWER-OCT	9.3	(0.0)	10.3

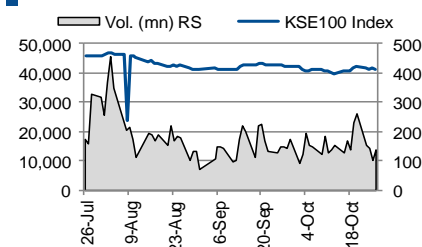
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.92%	7.58%	8.29%
Previous	6.92%	7.59%	8.29%
Change (bps)	-	(1.00)	-
KIBOR	03-m	06-m	12-m
Last	6.16%	6.17%	6.46%
Previous	6.15%	6.17%	6.46%
Change (bps)	1.00	-	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.36	105.54	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	534.0	536.0	-0.37%
Urea (bag)	1,371.0	1,357.0	1.03%
FO (MT)	49,404.0	47,410.8	4.20%
Cotton	6,445.0	6,445.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	52.62	52.64	-0.04%
Brent (bbl)	59.36	59.30	0.10%
Arab Light	56.47	55.80	1.20%
Coal(USD)	92.00	91.65	0.38%
Gold(Oz)	1,267.98	1,266.99	0.08%

## KSE100 - 3M Performance



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