

Investor Kit

Monday, 30 October 2017

Top News

The Asian Development Bank (ADB) has approved \$800 million Multi-Tranche Financing Facility for Central Asia Regional Economic Cooperation (CAREC) road corridor development in Pakistan.

<https://fp.brecorder.com/2017/10/20171029230434/>

The dollar rate is increasing in the open market despite two back-to-back meetings that the State Bank of Pakistan (SBP) recently held with currency dealers. The exchange rate reached Rs107.85-108 in the open market at the end of the week. Sources said the currency dealers were not reporting the exact rate prevailing in different parts of the country due to pressure from the SBP.

<https://www.dawn.com/news/1366928/dollar-rate-inching-up-again>

Italy has agreed to grant duty free access to Pakistani products for stimulating an impressive growth in bilateral trade. In a statement Ministry of Commerce has said that this was agreed during two days visit of Secretary Commerce Muhammad Younas Dhaga to Italy. High level meetings between officials of Ministry of foreign affairs and Ministry of economy of Italy were also held.

<https://fp.brecorder.com/2017/10/20171029230515/>

Rising crude oil price in a week in global markets might prompt Pakistani government to increase prices of domestic petroleum products by Rs 1 to 2.50 per liter from November 1.

<https://fp.brecorder.com/2017/10/20171029230518/>

The Petroleum Division has submitted summaries to the Economic Coordination Committee (ECC) relating to gas field development plans, production leases and gas allocation from newly-discovered gas fields to gas utilities - SNGPL and SSGCL. Prime Minister Shahid Khaqan Abbasi will chair the meeting of the ECC scheduled for Monday.

<https://fp.brecorder.com/2017/10/20171029230464/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
The Hub Power Co. Ltd	30-Oct	10:00	KHI	1QFY18
Cherat Cement Co. Ltd	30-Oct	2:00	KHI	1QFY18
Fauji Cement Co. Ltd.	30-Oct	1:00	RWL	1QFY18
Adamjee Insur. Co. Ltd	30-Oct	12:00	LHR	3QCY17
Power Cement Limited	30-Oct	12:00	KHI	1QFY18
Flying Cement Co. Ltd.	30-Oct	10:00	LHR	1QFY18
Cherat Packaging Ltd.	30-Oct	10:30	KHI	1QFY18
Archroma Pakistan Ltd	30-Oct	11:00	KHI	FY17
Treet Corporation Ltd.	30-Oct	11:30	LHR	1QFY18

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,871	41,105	29,344
Close (Prev.)	21,048	41,409	29,489
Chg	(177)	(304)	(145)
% Chg	-0.8%	-0.7%	-0.5%
CYTD	-19.3%	-14.0%	-10.7%
FYTD	-13.9%	-11.7%	-9.7%
Volume (mn)		79	133
Value Trade (PKRmn)		6,840	7,954
Market Cap (USDbn)		67.7	81.2

Vol Leaders

Scrip	Price	Chg	Vol
SNGP	124.5	5.8	10.1
KEL	5.8	(0.2)	10.1
PAEL	64.3	(3.4)	9.1
TRG	35.8	(0.3)	8.3
POWER	8.9	(0.5)	7.1

Top Gainers

Scrip	Price	Chg	Chg %
GLAXO	183.8	8.8	5.0%
SNGP	124.5	5.8	4.9%
PAKT	1,499.2	49.3	3.4%
SEARL	319.7	7.8	2.5%
DAWH	121.1	2.8	2.4%

Top Losers

Scrip	Price	Chg	Chg %
CJPL	4.1	(0.2)	-5.5%
NCL	54.2	(2.9)	-5.0%
PAEL	64.3	(3.4)	-5.0%
KTML	69.0	(3.5)	-4.9%
INIL	233.9	(11.5)	-4.7%

Settled

Scrip	Price	Vol	Settled
EWLA	15.5	30.7	100.0%
TRG	35.8	4.1	27.0%
KEL	5.8	5.7	52.2%
SNGP	124.5	3.6	34.4%
PAEL	64.3	4.3	41.7%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,157	0.0%	24.5%
SHANGHAI SE	3,417	0.3%	10.1%
HangSeng	28,439	0.8%	29.3%
PSEi	8,296	0.3%	21.3%
Taiwan Taiex	10,709	-0.2%	15.7%
Vietnam Index	840	1.2%	26.4%
Thai Stock Exh	1,716	0.4%	11.2%
Jakarta Stock Exh	5,975	-0.3%	12.8%
Korea Stock Exh	2,497	0.6%	23.2%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.33	1.58	5.7
SHANGHAI SE	14.73	1.88	2.0
HangSeng	12.96	1.38	3.4
PSEi	20.16	2.50	1.5
Taiwan Taiex	15.04	1.83	3.8
Vietnam Index	17.05	2.43	2.4
BSE Sensex 30	21.57	3.01	1.4

Portfolio	Buy	Sell	Net
FIPI			USDmn
27-Oct-17	15.0	(20.2)	(5.20)
MTD	234.5	(218.1)	16.4
CYTD	4,020.8	(4,426.4)	(405.6)
Foreign Ind.	0.1	(0.1)	0.00
Foreign Corp.	12.4	(15.9)	(3.4)
Overseas Pak	2.4	(4.1)	(1.75)
LIPI			USDmn
Individuals	79.39	(76.77)	2.62
Companies	4.35	(3.27)	1.08
Banks/DFIs	2.94	(2.93)	0.00
NBFC	0.0	(0.0)	(0.01)
Mutual Fund	9.2	(8.3)	0.89
Other Org.	3.0	(1.8)	1.20
Broker Prop. Tr.	26.6	(26.2)	0.38
Insur. Comp.	2.5	(3.5)	(0.97)

Future

Scrip	Price	Chg	Vol
BOP-OCT	8.4	(0.3)	20.3
BOP-NOV	8.5	(0.2)	19.3
TRG-NOV	36.0	(0.2)	16.4
TRG-OCT	35.7	(0.3)	12.3
POWER-OCT	8.8	(0.5)	10.1

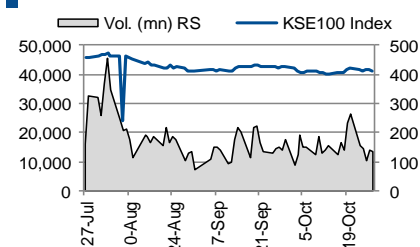
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.92%	7.59%	8.29%
Previous	6.92%	7.58%	8.29%
Change (bps)	-	1.00	-
KIBOR	03-m	06-m	12-m
Last	6.15%	6.17%	6.47%
Previous	6.16%	6.17%	6.46%
Change (bps)	(1.00)	-	1.00
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.34	105.53	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	537.0	534.0	0.56%
Urea (bag)	1,376.0	1,371.0	0.36%
FO (MT)	49,404.0	47,410.8	4.20%
Cotton	6,445.0	6,445.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	53.93	53.90	0.06%
Brent (bbl)	60.41	60.44	-0.05%
Arab Light	57.10	56.47	1.12%
Coal(USD)	92.70	92.00	0.76%
Gold(Oz)	1,271.82	1,273.35	-0.12%

KSE100 - 3M Performance



Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Syed Daniyal Adil	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	daniyal.adil@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	muhammad.saad@igi.com.pk
Tanweer Kabbeer	Research/Fund Select	Tel: (+92-21) 111-234-234 Ext: 966	tanweer.kabbeer@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Ejaz Rana	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	ejaz.rana@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 719, 7th Floor, PSX Building, Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2, Fax: (+92-21) 32429607

Lahore Office

5-F.C.C. Ground Floor, Syed Maratib Ali Road,
Gulberg II, Lahore
Tel: (+92-42) 35777863-70, 35876075-76
Fax: (+92-42) 35763542

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road, Faisalabad
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road, Multan
Tel: (92-992) 408243 - 44

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Peshawar Cantt.
Tel: (92-91) 5253035, 5278448

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area, Islamabad
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road, Rahim Yar Khan
Tel: (+92-68) 5871653-6, 5871652
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center, Opp. Rad
Station, Mansehra Road, Abbottabad
Tel: (+92-99) 2408243 - 44

Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,
Mubarak Pura, Sialkot.
Tel: (+92-52) 3258437, 3258762