

# Investor Kit

Wednesday, September 2, 2020

## Top News

**Inflation eases to 8.2pc in August:** ISLAMABAD: Inflation eased to 8.2 per cent in August, from 9.3pc in July on the back of a slight decline in prices of essential food products, data released by the Pakistan Bureau of Statistics (PBS) showed on Tuesday.  
<https://www.dawn.com/news/1577499/inflation-eases-to-82pc-in-august>

**Agreement with IPPs in choppy waters:** ISLAMABAD: Serious differences have cropped up among the independent power producers (IPPs) after signing of their memorandums of understanding (MOUs) with a negotiation committee of the government for tariff reduction.  
<https://www.dawn.com/news/1577501/agreement-with-ipp-in-choppy-waters>

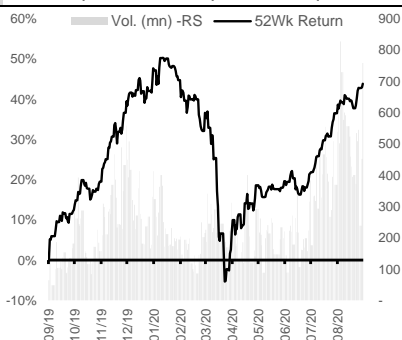
**Rupee continues to recover, reaches Rs165.4 against USD:** KARACHI: The Pakistani Rupee registered gains on Tuesday and was traded at Rs165.4 against the dollar. This level has not been seen since 18th June 2020. Komal Mansoor, a senior analyst at Tresmark commented, "The State Bank of Pakistan (SBP) is selling dollars in the market after getting approval from China to use the \$1 billion loan given to maintain forex reserves for budgetary support."  
<https://profit.pakistantoday.com.pk/2020/09/01/rupee-continues-to-recover-reaches-rs165-4-against-usd/>

**Erstwhile 5 zero-rated sectors:** ISLAMABAD: An inter-ministerial meeting on Tuesday agreed to increase electricity tariff by 20 per cent from existing 7.5 cents to 9 cents from September 1, 2020 for erstwhile five zero-rated sectors, including textile, aimed at reducing volume of subsidy.  
<https://epaper.brecorder.com/2020/09/02/1-page/849896-news.html>

**Japan Assures to Provide Debt Relief to Pakistan:** Assuring all possible help and assistance to the government, Ambassador of Japan Kuninori Matsuda said that Japan will provide debt relief to Pakistan for economic stability.  
<https://propakistani.pk/2020/09/01/japan-assures-to-provide-debt-relief-to-pakistan/>

## Market Performance

### KSE 100 (52 Week Return) & Volumes (mn Shares)



## PSX Data

|                     | KSE30    | KSE100   | KSE ALL  |
|---------------------|----------|----------|----------|
| Close (Curr.)       | 17,776.4 | 41,377.3 | 29,122.9 |
| Close (Prev.)       | 17,707.2 | 41,110.9 | 28,961.0 |
| Chg                 | 69.2     | 266.3    | 161.9    |
| % Chg               | 0.4%     | 0.6%     | 0.6%     |
| CYTD                | -4.7%    | 1.6%     | 0.4%     |
| FYTD                | 11.9%    | 22.1%    | 16.6%    |
| Volume (mn)         | 172.2    | 371.6    | 758.4    |
| Value Trade (PKRbn) | 11.0     | 15.7     | 21.7     |
| Market Cap (USDbn)  | 1,209.4  | 1,837.7  | 7,693.1  |

## Vol Leaders

| Scrip   | Price | Chg %  | Vol   |
|---------|-------|--------|-------|
| UNITYR2 | 3.86  | 14.9%  | 90.66 |
| PAEL    | 37.58 | 7.5%   | 47.45 |
| UNITY   | 14.72 | 6.2%   | 45.73 |
| HASCOL  | 17.56 | 3.2%   | 45.50 |
| POWERR1 | 0.04  | -20.0% | 39.79 |

## Top Gainers

| Scrip | Price | Chg | Chg % |
|-------|-------|-----|-------|
| SLL   | 5.3   | 1.0 | 23.4% |
| FDIBL | 2.8   | 0.5 | 20.6% |
| MODAM | 3.0   | 0.5 | 19.5% |
| SPLC  | 1.5   | 0.2 | 18.0% |
| AEL   | 6.9   | 1.0 | 17.1% |

## Top Losers

| Scrip   | Price | Chg  | Chg %  |
|---------|-------|------|--------|
| POWERR1 | 0.0   | 0.0  | -20.0% |
| KASBM   | 1.1   | -0.1 | -8.3%  |
| UCAPM   | 0.7   | -0.1 | -7.9%  |
| PIL     | 1.1   | -0.1 | -7.9%  |
| SHJS    | 93.2  | -7.6 | -7.5%  |

## Global Markets Indices 31-Aug-20

| Exchange      | Last     | Previous | Chg % |
|---------------|----------|----------|-------|
| KSE 100       | 41,139.9 | 41,110.9 | 0.1%  |
| SSE Composite | 3,397.5  | 3,395.7  | 0.1%  |
| BSE30         | 38,831.4 | 38,628.3 | 0.5%  |
| Hang Seng     | 25,234.9 | 25,177.1 | 0.2%  |
| KOSPI         | 2,353.3  | 2,326.2  | 1.2%  |
| Nikkei 225    | 23,131.1 | 23,139.8 | 0.0%  |
| FTSE 100      | 5,963.6  | 5,963.6  | 0.0%  |
| S&P 500       | 28,430.1 | 28,430.1 | 0.0%  |
| DJIA          | 12,110.7 | 12,110.7 | 0.0%  |
| MSCI EM       | 1,101.5  | 1,101.5  | 0.0%  |
| MSCI FM       | 512.3    | 512.3    | 0.0%  |
| MSCI AWCI     | 584.9    | 584.9    | 0.0%  |

## Global Markets Multiples 31-Aug-20

| Exchange      | P/E  | P/B | DY  |
|---------------|------|-----|-----|
| KSE 100       | 7.7  | 1.0 | 5.2 |
| SSE Composite | 14.6 | 1.5 | 2.2 |
| BSE30         | 24.5 | 2.8 | 1.4 |
| Hang Seng     | 12.0 | 1.0 | 3.3 |
| KOSPI         | 17.1 | 1.0 | 1.9 |
| Nikkei 225    | 23.1 | 1.7 | 1.8 |
| FTSE 100      | 19.5 | 1.5 | 3.7 |
| S&P 500       | 24.8 | 4.3 | 2.1 |
| DJIA          | 34.3 | 7.8 | 0.7 |
| MSCI EM       | 17.9 | 1.6 | 2.3 |
| MSCI FM       | 15.1 | 1.6 | 2.8 |
| MSCI AWCI     | 23.8 | 2.4 | 2.0 |

## Portfolio (USDmn)

| FIPI                     | Buy         | Sell        | Net           |
|--------------------------|-------------|-------------|---------------|
| 1-Sep-20                 | 14.1        | -15.8       | -1.7          |
| <b>Sector-wise (Net)</b> | <b>Last</b> | <b>MTD</b>  | <b>CYTD</b>   |
| <b>Total</b>             | <b>-1.7</b> | <b>-1.7</b> | <b>-356.0</b> |
| Cement                   | 1.3         | 1.3         | -64.2         |
| Banks                    | -0.6        | -0.6        | -99.2         |
| Fertiliser               | -0.7        | -0.7        | -25.2         |
| Food                     | 0.1         | 0.1         | -2.3          |
| E&Ps                     | -1.7        | -1.7        | -97.2         |
| OMCs                     | 0.0         | 0.0         | -8.4          |
| Power                    | 0.1         | 0.1         | -11.9         |
| Tech. & Comm.            | -0.1        | -0.1        | 2.3           |
| Tex. Comp.               | -0.2        | -0.2        | -13.2         |
| All others               | 0.1         | 0.1         | -36.7         |

## LIPI

| Client Type     | Last | MTD  | CYTD  |
|-----------------|------|------|-------|
| Individuals     | -1.7 | -1.7 | 147.8 |
| Mutual Funds    | 1.5  | 1.5  | 31.2  |
| Banks/DFIs      | -0.6 | -0.6 | -7.0  |
| Companies       | 0.8  | 0.8  | 40.0  |
| Insurance Comp. | -0.2 | -0.2 | 144.3 |
| Brokers         | 1.5  | 1.5  | -11.5 |
| Other Org.      | -0.1 | -0.1 | 6.8   |
| NBFC            | 0.5  | 0.5  | 4.3   |

## Fixed Income 31-Aug-20

| PKRVs    | Last | Previous | Chg. (bps) |
|----------|------|----------|------------|
| 3 month  | 7.13 | 7.13     | 0.0        |
| 6 month  | 7.17 | 7.17     | 0.0        |
| 12 month | 7.27 | 7.27     | 0.0        |
| 3 year   | 8.26 | 8.26     | 0.0        |
| 5 year   | 8.92 | 8.92     | 0.0        |
| 7 year   | 9.17 | 9.17     | 0.0        |
| 10 year  | 9.45 | 9.45     | 0.0        |

## Forex rates 31-Aug-20

| PKR            | Last       | Previous    | Chg % |
|----------------|------------|-------------|-------|
| USD            | 165.6      | 165.5       | 0.0%  |
| EUR            | 198.4      | 198.0       | 0.2%  |
| JPY            | 1.6        | 1.6         | -0.1% |
| GBP            | 222.0      | 221.8       | 0.1%  |
| CNY            | 24.3       | 24.2        | 0.1%  |
| <b>USD/PKR</b> | <b>Buy</b> | <b>Sell</b> |       |
| Inter-bank     | 165.8      | 166.3       |       |
| Open-market    | 166.6      | 168.0       |       |

## Commodities 31-Aug-20

| International    | Last           | Previous        | Chg %         |
|------------------|----------------|-----------------|---------------|
| Arab Light (bbl) | 46.9           | 46.9            | 0.0%          |
| Brent (bbl)      | 44.6           | 44.4            | 0.5%          |
| WTI (bbl)        | 42.6           | 42.6            | 0.0%          |
| Coal (USD/ton)   | 57.0           | 57.0            | 0.0%          |
| Steel (USD/ton)  | 297.0          | 297.0           | 0.0%          |
| HRC (USD/ton)    | 3,992.0        | 3,992.0         | 0.0%          |
| CRC (USD/ton)    | 4,600.0        | 4,600.0         | 0.0%          |
| Gold (USD/oz)    | 1,989.5        | 1,967.8         | 1.1%          |
| <b>Domestic</b>  | <b>Current</b> | <b>Previous</b> | <b>Chg. %</b> |
| Cement           | 556.0          | 556.0           | 0.0%          |
| Sona Urea        | 1,674.0        | 1,670.0         | 0.2%          |
| DAP              | 3,525.0        | 3,476.0         | 1.4%          |

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