

# Investor Kit

Thursday, September 5, 2019

**IGI**  
Securities  
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## Top News

### Under-fire govt beats retreat on GIDC amnesty:

Surrendering to public outcry, Prime Minister Imran Khan finally decided on Wednesday to withdraw a controversial ordinance promulgated last week that offered Rs210 billion financial amnesty to big businesses.

### Inflation jumps in August as index is rebased:

The Consumer Price Index (CPI), which is the main indicator used by the State Bank when deciding interest rates, came in at 10.5 per cent for the month of August, after the Pakistan Bureau of Statistics (PBS) revised the method by which the crucial

**Oil prices slip after surprise build in U.S. inventories:** Oil prices rose on Thursday, rebounding from earlier losses, after the U.S. confirmed that talks with China to reach a trade agreement would be held in the coming weeks, giving hope that a dispute that has roiled global economies will be resolved.

### FBR announces Export Facilitation Scheme to boost exports:

The FBR has announced the Export Facilitation Scheme (EFS) in order to boost exports from Pakistan. In this regard, a high-level meeting was convened under the chairmanship of FBR Chairman Syed Shabbar Zaidi in FBR

### Rs644 bn taxes against Rs580 bn target collected, says Hafeez Shaikh:

Adviser to Prime Minister on Finance and Revenue Dr Hafeez Shaikh said on Wednesday that the government has succeeded in collecting Rs644 billion taxes against the envisaged target of Rs580 billion.

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,259	30,245	22,345
Close (Prev.)	13,997	29,810	22,070
Chg	261.9	435.0	275.6
% Chg	1.87%	1.46%	1.25%
CYTD	-17.0%	-18.4%	-20.3%
FYTD	-10.3%	-10.8%	-10.6%
Volume (mn)		107	129
Value Trade (PKRmn)		4,649	4,894
Market Cap (USDbn)			

## Vol Leaders

Scrip	Price	Chg	Vol
MLCF	18.2	1.0	11.5
FCCL	14.1	0.6	9.9
UNITY	8.7	0.6	9.4
WTL	0.9	0.1	7.3
LOTCHAM	15.8	0.1	7.2

## Top Gainers

Scrip	Price	Chg	Chg %
FFL	10.7	0.9	8.8%
TRG	13.2	1.0	8.1%
UNITY	8.7	0.6	7.2%
PAEL	15.8	1.0	6.5%
MLCF	18.2	1.0	5.8%

## Top Losers

Scrip	Price	Chg	Chg %
MEBL	69.2	(3.6)	-4.98%
HASCOL	30.0	(1.6)	-4.98%
SML	33.7	(1.7)	-4.80%
BAHL	64.0	(2.4)	-3.63%
ARPL	445.0	(15.0)	-3.26%

## Settled

Scrip	Price	Vol	Settled
MLCF	18.2	5.4	0.4
FCCL	14.1	4.4	0.4
UNITY	8.7	4.9	0.5
LOTCHAM	15.8	3.1	0.4
WTL	0.9	4.2	0.6

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	36,724.74	0.44%	1.82%
SHANGHAI SE	2,957.41	0.93%	18.59%
HangSeng	26,523.23	3.90%	2.62%
PSEi	7,840.86	0.46%	5.02%
Taiwan Taiex	10,657.31	0.94%	9.56%
Vietnam Index	977.63	-0.18%	9.53%
Thai Stock Exh	1,658.64	1.00%	6.06%
Jakarta Stock Exh	6,269.66	0.13%	1.21%
Korea Stock Exh	1,988.53	1.16%	-2.57%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	5.46	0.97	8.24
SHANGHAI SE	11.57	1.48	2.73
HangSeng	10.66	1.18	3.83
PSEi	16.93	2.02	1.64
Taiwan Taiex	16.11	1.63	4.11
Vietnam Index	16.27	2.39	1.91
BSE Sensex 30	18.87	2.76	1.57

Portfolio	Buy	Sell	Net
FIPI			USDmn
4-Sep-19	2.8	(7.4)	(4.57)
MTD	7.6	(12.5)	(4.88)
CYTD	886.0	(816.3)	69.76
Foreign Ind.	0.0	(0.0)	0.04
Foreign Corp.	1.2	(6.0)	(4.79)
Overseas Pak	1.5	(1.3)	0.18

LIPI	USDmn		
Individuals	29.6	(25.4)	4.24
Companies	2.7	(2.5)	0.20
Banks/DFIs	1.3	(1.5)	(0.21)
NBFC	0.0	(0.0)	(0.02)
Mutual Fund	2.3	(3.2)	(0.95)
Other Org.	0.4	(0.3)	0.14
Broker Prop. Tr.	8.0	(8.1)	(0.06)
Insur. Comp.	1.5	(0.2)	1.23

## Future

Scrip	Price	Chg	Vol
MLCF-SEP	18.3	1.0	9.4
TRG-SEP	13.2	1.0	9.2
DGKC-SEP	48.9	2.3	7.5
UNITY-SEP	8.7	0.6	7.3
PAEL-SEP	15.9	1.0	5.4

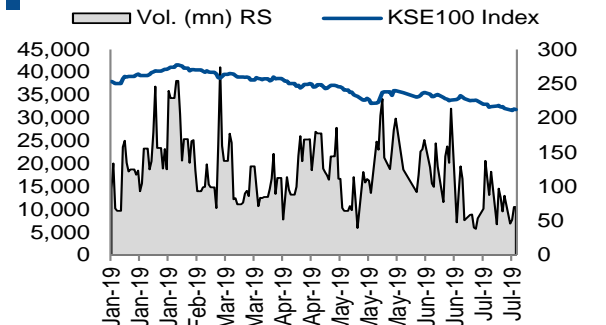
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	14.05%	13.68%	13.42%
Previous	14.05%	13.68%	13.42%
Change (bps)	-	-	-
KIBOR	03-m	06-m	12-m
Last	13.67%	13.83%	13.91%
Previous	13.81%	13.95%	14.20%
Change (bps)	(14.00)	(12.00)	(29.00)
USDPKR	Buy	Sell	
Open Market	156.1	156.9	
Inter bank	156.3	156.8	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	578.0	581.0	-0.52%
Urea (bag)	1,875.0	1,874.0	0.05%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	8,160.0	8,160.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	55.4	54.24	2.14%
Brent (bbl)	59.69	58.49	2.05%
Arab Light	58.87	58.91	-0.07%
Coal(USD)	62	58.5	5.98%
Gold(Oz)	1,545.1	1,542.9	0.15%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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