

Investor Kit

Thursday, September 10, 2020

Top News

Govt-owned power plants: Payables to be settled at par with settlement with IPPs: ISLAMABAD: The federal government has reportedly decided to settle payables of government-owned power plants amounting to Rs 357 billion as of June 2020 at par with settlement with Independent Power Producers (IPPs), well-informed sources told Business Recorder. <https://www.brecorder.com/news/40017445/govt-owned-power-plants-payables-to-be-settled-at-par-with-settlement-with-ipp>

Dysfunctional power plants: Closure approved by cabinet: ISLAMABAD: Minister for Information and Broadcasting Shibli Faraz on Tuesday said the federal cabinet approved closure of dysfunctional power plants. According to the minister, inefficient power plants are being shut down. Under the cabinet's decision, the plants of 1479MW capacity are being shut down immediately while other dysfunctional plants of 1460MW would be shut down by September 2020. He also said that Prime Minister Imran Khan had directed the Islamabad inspector general of police and the Interior Ministry to ensure SECP official Sajid Gondal's recovery through coordination with the "concerned stakeholders". <https://www.brecorder.com/news/40017450/dysfunctional-power-plants-closure-approved-by-cabinet>

T-bills, bond auctions: KARACHI: The government will raise about Rs3.58 trillion through auctions of treasury bills, Pakistan Investment Bonds (PIBs) and Ijra sukuk till mid November this year. <https://www.dawn.com/news/1578666/t-bills-bond-auctions>

Pak Suzuki Announces Up to Rs. 1 Million Price Increase for its Cars: Pak Suzuki Motor Company (PSMC) is evidently on the path of breaking all records pertaining to price hikes, as the company has just gone on to bump up the prices of their vehicles, again. The prices have been made effective as of today. <https://propakistani.pk/2020/09/07/pak-suzuki-announces-up-to-rs-1-million-price-increase-for-its-cars/>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,825.0	42,022.3	29,862.6
Close (Prev.)	17,839.6	41,985.2	29,796.3
Chg	-14.6	37.1	66.3
% Chg	-0.1%	0.1%	0.2%
CYTD	-4.5%	3.2%	2.9%
FYTD	12.2%	24.0%	19.5%
Volume (mn)	109.2	399.1	707.0
Value Trade (PKRbn)	9.0	14.9	21.3
Market Cap (USDbn)	1,210.0	1,860.5	7,876.7

Vol Leaders

Scrip	Price	Chg %	Vol
HASCOL	21.16	-1.2%	75.62
PTC	11.27	9.2%	63.04
PIBTL	13.14	1.2%	57.24
WTL	1.36	8.8%	37.67
TRG	60.92	3.8%	32.41

Top Gainers

Scrip	Price	Chg	Chg %
TELE	2.2	0.7	44.7%
BILF	1.9	0.4	29.7%
UCAPM	0.9	0.2	32.9%
DWSM	4.0	0.9	29.9%
GFIL	5.0	1.0	25.0%

Top Losers

Scrip	Price	Chg	Chg %
SLL	3.3	-0.5	-12.8%
DSML	6.8	-1.0	-12.8%
SIBL	7.1	-0.9	-11.3%
KASBM	1.2	-0.2	-11.1%
ALAC	8.1	-0.9	-10.2%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	42,022.3	41,985.2	0.1%
SSE Composite	3,254.6	3,316.4	-1.9%
BSE30	38,193.9	38,365.4	-0.4%
Hang Seng	24,468.9	24,624.3	-0.6%
KOSPI	2,375.8	2,401.9	-1.1%
Nikkei 225	23,032.5	23,274.1	-1.0%
FTSE 100	6,012.8	5,930.3	1.4%
S&P 500	27,940.5	27,500.9	1.6%
DJIA	11,395.9	11,068.3	3.0%
MSCI EM	1,085.8	1,087.5	-0.2%
MSCI FM	509.6	509.1	0.1%
MSCI AWCI	570.9	562.8	1.4%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	7.8	1.0	5.1
SSE Composite	14.4	1.4	2.2
BSE30	24.3	2.7	1.4
Hang Seng	12.8	1.0	3.0
KOSPI	17.3	1.0	1.8
Nikkei 225	22.7	1.7	1.8
FTSE 100	19.9	1.5	3.7
S&P 500	24.4	4.2	2.2
DJIA	32.0	7.3	0.8
MSCI EM	17.8	1.6	2.3
MSCI FM	15.0	1.6	2.7
MSCI AWCI	23.3	2.4	2.1

Portfolio (USDmn)

FIPI	Buy	Sell	Net
9-Sep-20	9.8	-11.1	-1.3
Sector-wise (Net)	Last	MTD	CYTD
Total	-1.3	-10.5	-364.8
Cement	-0.5	-5.0	-70.5
Banks	0.0	-3.9	-102.4
Fertiliser	0.0	-1.3	-25.8
Food	0.0	0.2	-2.1
E&Ps	-0.6	-2.2	-97.7
OMCs	-0.1	0.3	-8.1
Power	0.1	0.1	-11.9
Tech. & Comm.	0.2	2.8	5.2
Tex. Comp.	-0.1	0.7	-12.4
All others	-0.3	-2.3	-39.1
LIPI	Last	MTD	CYTD
Individuals	3.5	38.5	188.0
Mutual Funds	-1.1	7.8	37.5
Banks/DFIs	1.1	-7.5	-14.0
Companies	-1.1	-21.1	18.1
Insurance Comp.	-1.1	-4.3	140.2
Brokers	-0.2	-2.7	-15.7
Other Org.	0.1	-0.7	6.2
NBFC	0.2	0.5	4.4

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.12	7.12	0.0
6 month	7.17	7.17	0.0
12 month	7.28	7.27	1.0
3 year	8.25	8.25	0.0
5 year	8.98	8.98	0.0
7 year	9.24	9.24	0.0
10 year	9.55	9.55	0.0

Forex rates

PKR	Last	Previous	Chg %
USD	166.4	166.3	0.0%
EUR	196.4	195.9	0.3%
JPY	1.6	1.6	-0.1%
GBP	216.3	216.0	0.2%
CNY	24.4	24.3	0.2%

USD/PKR

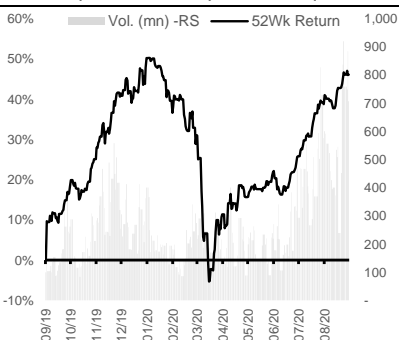
	Buy	Sell
Inter-bank	166.1	166.6
Open-market	166.0	166.5

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	40.2	41.5	-3.1%
Brent (bbl)	40.0	39.1	2.3%
WTI (bbl)	38.1	36.8	3.5%
Coal (USD/ton)	57.0	57.0	0.0%
Steel (USD/ton)	304.0	310.0	-1.9%
HRC (USD/ton)	3,987.0	4,006.0	-0.5%
CRC (USD/ton)	4,704.0	4,706.0	0.0%
Gold (USD/oz)	1,946.8	1,932.0	0.8%
Domestic	Current	Previous	Chg. %
Cement	556.0	556.0	0.0%
Sona Urea	1,674.0	1,670.0	0.2%
DAP	3,525.0	3,476.0	1.4%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research

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