

Investor Kit

Tuesday, 26 March 2019

Top News

FATF set to evaluate Pak performance: The visiting mission of Asia Pacific Group, an affiliate of Financial Action Task Force (FATF), is scheduled to have face-to-face mutual evaluation of Pakistan's performance in order to combat terror financing and money laundering.
<https://www.thenews.com.pk/print/448737-fatf-set-to-evaluate-pak-performance>

Off Karachi coast: PM upbeat about likely discovery of "massive" oil, gas: Prime Minister Imran Khan on Monday hinted at finding "massive" oil reserves in recent offshore drilling off the coast of Karachi, saying if reserves are found, the country will not be in need of importing oil. "We are hopeful of finding large reserves of gas and oil in the sea near Karachi. The nation should pray for this and I will soon share good news regarding this. God willing the reserves will be so large that we will not need to import any oil," said Khan during an informal chat with journalists.
<https://fbrecorder.com/2019/03/20190326458421/>

Macroeconomic stabilization steps start yielding: SBP report: State Bank of Pakistan (SBP) on Monday released its second quarterly Report on "The State of Pakistan's Economy for fiscal year 2018-19," which stated the effects of macroeconomic stabilization measures taken since December 2017 have started to unfold as the economy moved into the second quarter of fiscal year 2018-19.
<https://www.brecorder.com/2019/03/26/483142/macroeco-nomic-stabilization-steps-start-yielding-sbp-report/>

CPFTA talks likely to be rescheduled: Pakistan and China are likely to reschedule 11th round on second phase of Free Trade Agreement (FTA) due to sudden transfer of Secretary Commerce Younis Dagha.
<https://fbrecorder.com/2019/03/20190326458461/>

SBP sees FY19 growth slowing to 3.5-4.0 percent: The State Bank of Pakistan (SBP) has revised downward its projection for real GDP growth by 0.5 percent to 3.5-4.0 percent for current fiscal year (FY19) due to weakening performance of agricultural sector and subdued activities of manufacturing sector.
<https://fbrecorder.com/2019/03/20190326458433/>

IMF new mission chief Rigo due today: The International Monetary Fund (IMF) new mission chief Ernesto Ramirez Rigo is scheduled to arrive on Tuesday (today) for courtesy and introductory meetings with Pakistani authorities. Teresa Daban Sanchez IMF Resident Representative while responding to Business Recorder query categorically stated that the mission will not be arriving tomorrow how ever the new mission chief will make a brief visit to Pakistan for courtesy and introductory meetings.
<https://fbrecorder.com/2019/03/20190326458445/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Fatima Fertilizer Co. Ltd	28-Mar	5:00	LHR	CY18
Avanceon Limited	28-Mar	9:00	LHR	CY18
Jubilee Life Insurance	28-Mar	10:00	KHI	CY18
Saif Power Limited	28-Mar	12:30	ISL	CY18
Wyeth Pakistan Limited	28-Mar	1:00	KHI	1QFY19
IGI Holdings Limited	29-Mar	4:00	LHR	CY18
IGI Life Insurance Ltd.	29-Mar	11:30	LHR	CY18
Pak Elektron Limited	4-Apr	-	LHR	CY18

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,040	38,129	27,913
Close (Prev.)	18,239	38,532	28,198
Chg	(198)	(403)	(285)
% Chg	-1.1%	-1.0%	-1.0%
CYTD	5.0%	2.9%	-0.5%
FYTD	-12.3%	-9.0%	-8.7%
Volume (mn)		36	56
Value Trade (PKRmn)		2,328	2,663
Market Cap (USDbn)		47.8	55.7

Vol Leaders

Script	Price	Chg	Vol
KEL	5.4	(0.2)	5.5
WTL	1.1	(0.1)	3.7
BOP	13.0	(0.0)	3.6
OGDC	143.4	(2.4)	3.0
BAFL	46.9	(0.8)	2.3

Top Gainers

Script	Price	Chg	Chg %
PMPK	3,924.1	188.3	5.0%
SHFA	215.7	10.8	5.0%
CHCC	61.5	1.5	2.5%
MUREB	809.0	19.0	2.4%
IGIHL	190.5	4.5	2.4%

Top Losers

Script	Price	Chg	Chg %
UNITY	11.8	(0.8)	-6.4%
SML	60.0	(3.2)	-5.0%
ASTL	38.5	(2.0)	-5.0%
NESTLE	7,399.6	(389.5)	-5.0%
PSMC	258.0	(13.6)	-5.0%

Settled

Script	Price	Vol	Settled
KEL	5.4	3.8	0.2
PKGP	15.3	1.1	0.1
BOP	13.0	3.2	0.7
WTL	1.1	3.1	0.8
OGDC	143.4	1.3	0.4

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	37,809	-0.9%	4.8%
SHANGHAI SE	3,043	-2.0%	22.0%
HangSeng	28,523	-2.0%	10.4%
PSEI	7,863	-1.9%	5.3%
Taiwan Taiex	10,479	-1.5%	7.7%
Vietnam Index	970	-1.9%	8.7%
Thai Stock Exh	1,626	-1.2%	4.0%
Jakarta Stock Exh	6,411	-1.7%	3.5%
Korea Stock Exh	2,145	-1.9%	5.1%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.44	1.31	6.8
SHANGHAI SE	11.30	1.58	2.7
HangSeng	11.02	1.34	3.7
PSEI	16.81	2.11	1.7
Taiwan Taiex	14.84	1.58	4.4
Vietnam Index	15.76	2.52	1.7
BSE Sensex 30	23.49	3.07	1.4

Portfolio	Buy	Sell	Net
FIPI	USDmn		
25-Mar-19	4.1	(4.2)	(0.07)
MTD	91.3	(109.8)	(18.44)
CYTD	332.7	(302.6)	30.09
Foreign Ind.	0.0	-	0.00
Foreign Corp.	1.9	(1.5)	0.37
Overseas Pak	2.2	(2.7)	(0.44)

LIPI	USDmn		
Individuals	24.7	(23.7)	1.06
Companies	7.6	(10.2)	(2.61)
Banks/DFIs	0.8	(0.4)	0.46
NBFC	0.0	(0.0)	0.02
Mutual Fund	0.8	(1.5)	(0.69)
Other Org.	0.3	(0.3)	(0.01)
Broker Prop. Tr.	12.5	(10.2)	2.30
Insur. Comp.	1.1	(1.5)	(0.47)

Future

Script	Price	Chg	Vol
TRG-MAR	22.9	(0.4)	10.9
TRG-APR	23.1	(0.2)	9.4
PAEL-MAR	23.5	(0.5)	7.5
PAEL-APR	23.6	(0.4)	6.3
DGKC-MAR	82.7	(2.9)	4.8

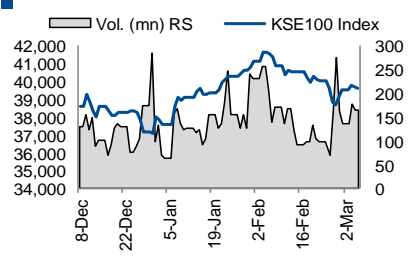
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.23%	12.58%	12.93%
Previous	12.22%	12.59%	12.93%
Change (bps)	1.00	(1.00)	-
KIBOR	03-m	06-m	12-m
Last	10.80%	10.90%	11.51%
Previous	10.79%	10.88%	11.51%
Change (bps)	1.00	2.00	-
USDPKR	Buy	Sell	
Open Market	139.60	139.90	
Inter bank	139.20	139.70	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	600.0	604.0	-0.66%
Urea (bag)	1,799.0	1,795.0	0.22%
FO (MT)	79,842.0	89,154.0	-10.44%
Cotton	8,760.0	8,860.0	-1.13%
International	Current	Previous	Chg %
WTI(bbl)	58.58	59.04	-0.78%
Brent (bbl)	66.64	67.03	-0.58%
Arab Light	67.27	67.62	-0.52%
Coal(USD)	74.25	75.25	-1.33%
Gold(Oz)	1,316.09	1,313.68	0.18%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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