

Investor Kit

Wednesday, 02 May 2018

Top News

The government has taken several measures in the budget 2018/19, including curtailing budget deficit and increase in exports, to avoid any new IMF loan programme, Finance Minister Miftah Ismail said.
<https://www.thenews.com.pk/print/311390-govt-takes-steps-to-avoid-new-imf-loan-programme-minister>

K-Electric Limited (KE) sought permission from government to generate electricity on re-gasified liquefied natural gas (RLNG) as shortage of primary fuel often leads to power crisis in the city, The News learnt on Monday
<https://www.thenews.com.pk/print/311052-k-electric-seeks-licence-for-rng-based-power-generation>

The country is facing shortfall of 6,000MW which implies generation was around 14MW against demand of 2,000MW due to which unscheduled load shedding was unleashed. Well-informed sources told Business Recorder that thousands of feeders across the country were shut down. However, officials were hopeful that supply position will improve after Chashma nuclear plants are back in the system. Every Disco was facing a shortfall up to 600MW.
<http://fp.brecorder.com/2018/05/20180502367745/>

Pakistan State Oil (PSO) has reportedly been directed to make arrangements for supply of 15000 MT/day for thermal power plants from May to September 2018, official sources told Business Recorder. Based on an analysis of demand and associated generation, delayed COD of RNLG plants, delayed COD of new hydel generation plants, and scheduled outages of existing power plants, the operation of RFO based power plants will be required to meet the demand (peak and off peak).
<https://fp.brecorder.com/2018/05/20180502367748/>

Directorate General Customs Valuation (DGCV) has revised the customs values of different types of medicines under section 25(7) of the Customs Act, 1969. According to details, the customs values of different types of medicines were earlier determined vide valuation ruling # 1238 in January, 2018.
<https://epaper.brecorder.com/2018/05/01/7-page/714349-news.html>

Following in the footsteps of federal government, the Sindh government is likely to impose "Infrastructure Cess" exclusively on petroleum products, in the provincial budget 2018-19. According to details, the federal government in recent annual budget proposed to increase petroleum levy to Rs 30 per litre in order to generate Rs 510 billion additional revenue.
<http://fp.brecorder.com/2018/05/20180502367762/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Siemens (Pakistan) Enr	3-May	14:00	LHR	2QFY18

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	22,395	45,489	32,981
Close (Prev.)	22,409	45,543	32,984
Chg	(15)	(54)	(3)
% Chg	-0.1%	-0.1%	0.0%
CYTD	10.8%	12.4%	10.8%
FYTD	-7.7%	-2.3%	1.5%
Volume (mn)		156	249
Value Trade (PKRmn)		6,531	8,612
Market Cap (USDbn)		72.5	85.7

Vol Leaders

Scrip	Price	Chg	Vol
BOP	12.5	0.9	85.3
LOTICHEM	11.3	0.6	25.9
UNITY	34.8	1.7	8.3
BYCO	15.0	(0.0)	6.6
TRG	34.7	0.6	4.4

Top Gainers

Scrip	Price	Chg	Chg %
BOP	12.5	0.9	7.5%
UNITY	34.8	1.7	5.0%
PAKT	2,346.0	111.0	5.0%
ATLH	630.8	21.8	3.6%
ISL	116.5	3.7	3.3%

Top Losers

Scrip	Price	Chg	Chg %
COLG	2,966.0	(151.0)	-4.8%
IBFL	62.0	(3.1)	-4.7%
ARPL	562.9	(27.1)	-4.6%
INDU	1,803.6	(85.0)	-4.5%
NATF	330.0	(15.0)	-4.3%

Settled

Scrip	Price	Vol	Settled
BOP	12.5	43.1	36.8%
LOTICHEM	11.3	8.4	29.3%
UNITY	34.8	3.8	46.0%
KEL	6.7	3.4	43.8%
BYCO	15.0	3.1	39.1%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,138	0.5%	3.2%
SHANGHAI SE	3,082	0.2%	-6.8%
HangSeng	30,739	1.5%	2.7%
PSE	7,764	0.6%	-9.3%
Taiwan Taiex	10,645	0.9%	0.0%
Vietnam Index	1,050	0.5%	6.7%
Thai Stock Exh	1,783	0.3%	1.7%
Jakarta Stock Exh	5,959	0.7%	-6.2%
Korea Stock Exh	2,510	0.7%	1.7%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.03	1.69	5.4
SHANGHAI SE	12.06	1.74	2.4
HangSeng	11.87	1.49	3.5
PSE	17.29	2.24	1.7
Taiwan Taiex	13.68	1.69	4.2
Vietnam Index	17.76	2.90	1.4
BSE Sensex 30	18.66	3.15	1.6

Portfolio	Buy	Sell	Net
FIPI			USDmn
27-Apr-18	11.4	(5.3)	6.10
MTD	226.9	(244.3)	(17.4)
CYTD	1,560.7	(1,546.9)	13.8
Foreign Ind.	0.1	(0.0)	0.04
Foreign Corp.	8.2	(2.4)	5.8
Overseas Pak	3.2	(2.8)	0.31

LIPI	Buy	Sell	Net
Individuals	54.5	(53.5)	1.00
Companies	6.5	(3.2)	3.27
Banks/DFIs	1.9	(6.0)	(4.08)
NBFC	0.0	(0.0)	0.00
Mutual Fund	5.2	(4.8)	0.33
Other Org.	2.6	(0.4)	2.25
Broker Prop. Tr.	11.3	(14.9)	(3.55)
Insur. Comp.	1.4	(6.8)	(5.33)

Future

Scrip	Price	Chg	Vol
BOP-MAY	12.5	0.9	24.7
LOTICHEM-MAY	11.3	0.6	12.0
TRG-MAY	34.9	0.6	5.0
BYCO-MAY	14.9	(0.2)	3.6
PAEL-MAY	45.5	0.5	2.9

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.75%	8.15%	8.55%
Previous	7.76%	8.14%	8.55%
Change (bps)	(1.00)	1.00	-

KIBOR	03-m	06-m	12-m
Last	6.42%	6.52%	6.93%
Previous	6.41%	6.51%	6.92%
Change (bps)	1.00	1.00	1.00

USDPKR	Buy	Sell
Open Market	115.50	115.70
Inter bank	115.52	115.71

Commodities

Local	Current	Previous	Chg %
Cement(bag)	550.0	553.0	-0.54%
Urea (bag)	1,419.0	1,421.0	-0.14%
FO (MT)	60,744.0	58,446.0	3.93%
Cotton	7,545.0	7,645.0	-1.31%

International	Current	Previous	Chg %
WTI(bbl)	67.58	67.25	0.49%
Brent (bbl)	73.25	73.13	0.16%
Arab Light	72.42	72.21	0.29%
Coal(USD)	94.50	83.20	13.58%
Gold(Oz)	1,311.49	1,303.85	0.59%

KSE100 - 3M Performance

