

Investor Kit

Friday, 20 October 2017

Top News

The Ministry of Commerce and Textile Thursday notified revised Prime Minister's incentive package for exporters (non-textile sectors), under which 50 percent of the drawback of local taxes and levies shall be provided without condition of increment in exports.
<https://fp.brecorder.com/2017/10/20171020227937/>

Pakistan has obtained a \$450 million short term commercial loan from a Credit Suisse led consortium of banks aimed at arresting the slide in official foreign currency reserves that have depleted \$4.4 bn in just one year. This is the third commercial loan Pakistan has acquired from Credit Suisse in the past five months.
<https://epaper.tribune.com.pk/DisplayDetails.aspx?>

The country's liquid foreign exchange reserves rose by \$381 million during last week supported by arrival of official inflows. According to State Bank of Pakistan, total liquid forex reserves reached \$20.053 billion as on October 13, 2017, compared to \$19.672 billion on October 6, 2017. During the week under review, SBP's reserves increased by \$370 million to \$14.158 billion due to official flows. Reserves held by banks posted an increase of \$11.2 million to \$5.895 billion.
<https://fp.brecorder.com/2017/10/20171020227986>

The government on Thursday decided to exempt profits of National Savings Pensioners Benefit Account (PBA) and Behood Savings Certificates (BSC) from the levy of 10 per cent income tax.
<https://www.dawn.com/news/1364862/withdraw-tax-on-withdrawals-and-pensioners-dar-orders-fbr>

Despite their pronounced strong protest against the loaded accountability process, former prime minister Nawaz Sharif, his daughter Maryam and son-in-law Capt (R) Safdar have bowed to it.
<https://www.thenews.com.pk/print/238359-Sharifs-to-face-courts-come-what-may>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Habib Bank Limited	20-Oct	9:30	KHI	3QCY17
Fauji Fertilizer Co. Ltd.	20-Oct	9:30	RWL	3QCY17
Engro Foods Limited	20-Oct	3:00	KHI	3QCY17
Bestway Cement Ltd.	20-Oct	4:00	ISL	1QFY18
Hi-Tech Lubricants Ltd	21-Oct	3:30	KHI	1QFY18
Bata Pakistan Limited	21-Oct	6:00	LHR	3QCY17
Pakistan State Oil Co.	22-Oct	9:00	KHI	1QFY18

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,112	41,558	29,594
Close (Prev.)	20,742	40,733	29,080
Chg	370	825	514
% Chg	1.8%	2.0%	1.8%
CYTD	-18.3%	-13.1%	-9.9%
FYTD	-12.9%	-10.8%	-8.9%
Volume (mn)		113	232
Value Trade (PKRmn)		9,114	11,503
Market Cap (USDbn)		67.6	81.9

Vol Leaders

Script	Price	Chg	Vol
KEL	6.1	(0.0)	29.7
EPCL	36.0	1.7	19.0
DSL	13.3	1.0	14.2
TRG	34.7	1.7	11.3
EFERT	63.5	2.8	10.8

Top Gainers

Script	Price	Chg	Chg %
CJPL	4.7	0.4	10.2%
HUMNL	8.9	0.7	8.2%
BOP	8.8	0.5	6.1%
ISL	111.3	5.3	5.0%
ATRL	362.4	17.3	5.0%

Top Losers

Script	Price	Chg	Chg %
PAKT	1399.7	(72.8)	-4.9%
FML	58.2	(1.8)	-3.0%
OLPL	38.1	(0.6)	-1.6%
POL	588.1	(8.9)	-1.5%
MCB	209.0	(2.7)	-1.3%

Settled

Script	Price	Vol	Settled
AASM	6.6	0.0	39.1%
ABL	86.0	0.0	86.4%
ABOT	799.1	0.0	93.3%
ACPL	184.1	0.0	71.2%
ADAMS	33.5	0.1	93.2%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	32,584	-0.1%	22.4%
SHANGHAI SE	3,370	-0.3%	8.6%
HangSeng	28,159	-1.9%	28.0%
PSEI	8,487	0.7%	24.1%
Taiwan Taiex	10,760	0.4%	16.3%
Vietnam Index	829	0.1%	24.7%
Thai Stock Exh	1,683	-1.4%	9.1%
Jakarta Stock Exh	5,911	-0.3%	11.6%
Korea Stock Exh	2,473	-0.4%	22.0%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.31	1.58	5.7
SHANGHAI SE	14.71	1.86	2.0
HangSeng	12.81	1.37	3.3
PSEI	20.65	2.56	1.4
Taiwan Taiex	15.14	1.84	3.8
Vietnam Index	17.05	2.41	2.4
BSE Sensex 30	21.18	2.99	1.4

Portfolio

FIPI	Buy	Sell	Net
19-Oct-17	11.8	(16.1)	(4.35)
MTD	166.2	(139.2)	27.1
CYTD	3,952.5	(4,347.5)	(394.9)
Foreign Ind.	0.0	(0.1)	(0.02)
Foreign Corp.	7.5	(12.0)	(4.5)
Overseas Pak	4.2	(4.1)	0.15

LIPI

	Buy	Sell	Net
Individuals	98.85	(101.08)	(2.23)
Companies	4.11	(4.14)	(0.02)
Banks/DFIs	7.36	(3.76)	3.60
NBFC	0.6	(0.0)	0.51
Mutual Fund	8.0	(10.9)	(2.93)
Other Org.	4.3	(4.1)	0.23
Broker Prop. Tr.	26.1	(22.0)	4.05
Insur. Comp.	4.4	(3.3)	1.15

Future

Script	Price	Chg	Vol
TRG-OCT	34.8	1.7	18.7
ATRL-OCT	362.4	17.3	5.8
ISL-OCT	111.6	5.3	5.7
PAEL-OCT	77.4	3.3	4.7
BOP-OCT	8.9	0.5	2.5

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.93%	7.60%	8.29%
Previous	6.92%	7.60%	8.29%
Change (bps)	1.00	-	-
KIBOR	03-m	06-m	12-m
Last	6.15%	6.17%	6.47%
Previous	6.16%	6.18%	6.47%
Change (bps)	(1.00)	(1.00)	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.33	105.51	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	536.0	538.0	-0.37%
Urea (bag)	1,357.0	1,343.0	1.04%
FO (MT)	49,404.0	47,410.8	4.20%
Cotton	6,295.0	6,245.0	0.80%
International	Current	Previous	Chg %
WTI(bbl)	51.92	52.04	-0.23%
Brent (bbl)	58.04	58.15	-0.19%
Arab Light	56.06	56.82	-1.34%
Coal(USD)	92.80	91.75	1.14%
Gold(Oz)	1,278.65	1,281.08	-0.19%

KSE100 - 3M Performance

