

# Market Weekly Review

Friday, 10 June 2022



## Market

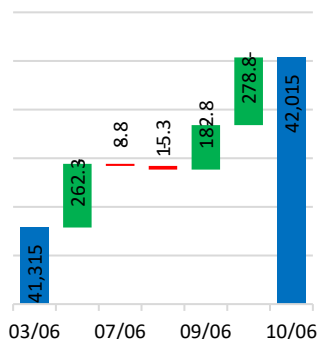
### Market in review

- Govt. to present PKR 9.5tr budget
- Staff-level pact with IMF expected by next week
- SBP-held foreign exchange reserves fall to \$9.23bn
- Nepra approves a massive Rs7.82 per unit hike in power tariff for KE consumers
- Rupee appreciates Rs1.31 to close at 201.52
- World Bank projects 4pc GDP growth rate for Pakistan for FY23

### IGI Research Notes

- [The budget for FY23, with a total outlay for budget is set at PKR 9.5trn, this size is roughly +12% higher than last year.](#)
- [2022 Growth Rebound To 6.0%; but Expected to Taper Off As Global Risk Increases](#)
- [May-22: Cement sales declines by 16% as demand slows down](#)

### Market Weekly Performance



Source: Bloomberg, NCCPL,  
\*Data collected on previous date

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## Key Market Stats

Index	10-Jun	Pts.	1wk	Vol (mn)	Val (PKRbn)	Mk.Cap.(PKtn US\$bn)
KSE100	42,014.7	700	1.7%	85.2	3.7	5.5   27.1
KSE ALL	28,842.2	372	1.3%	184.1	4.9	7   34.7
KSE 30	16,064.6	331	2.1%	54.4	2.9	2.9   14.1

Index Chg.	1wk	01m	03m	06m	12m	FY-td	CY-td
KSE100	1.7%	-2.5%	-6.5%	-5.8%	-11.3%	-11.3%	-5.8%
KSE ALL	1.3%	-1.6%	-6.3%	-6.1%	-11.2%	-11.2%	-6.1%
KSE 30	2.1%	-2.4%	-6.2%	-8.2%	-15.3%	-15.3%	-8.2%

Country	1wk	01m	03m	06m	P/E	Div. Yld	P/B
Pakistan	1.7%	-2.5%	-6.5%	-5.8%	4.3x	9.8%	0.7x
China	2.8%	3.1%	1.0%	-9.8%	13.4x	2.8%	1.5x
India	-2.6%	-2.3%	-7.3%	-6.8%	22.0x	1.5%	3.1x
Japan	0.2%	2.0%	0.0%	-3.4%	19.8x	2.2%	1.7x
UK	-2.9%	-3.8%	-2.6%	-0.9%	16.8x	4.2%	1.8x
Euro	-5.3%	-5.0%	-7.8%	-16.3%	13.5x	3.6%	1.7x
US: S&P500	-6.6%	-5.6%	-13.9%	-18.2%	19.5x	1.7%	3.9x
US: DJIA	-5.6%	-4.8%	-9.5%	-13.6%	16.9x	2.2%	4.2x
Emerging	-0.6%	-2.1%	-7.6%	-14.4%	11.3x	3.2%	1.4x
Frontier	-1.1%	-1.2%	-10.8%	-18.5%	10.3x	4.3%	1.9x
World	-5.5%	-5.0%	-12.8%	-17.8%	16.3x	2.3%	2.4x

Currency	10-Jun	1Wk	12m	Key Rates*	10-Jun	1Wk	12m
PKR / US\$	202	2.2%	29.8%	Policy Rate	15.25	13.75	7.00
EUR / US\$	0.95	1.8%	15.7%	6M Kibor	15.18	14.10	7.70
GBP / US\$	0.81	1.7%	15.1%	6m PKRV	15.18	14.50	7.55
JPY / US\$	134	3.0%	22.9%	5yr PKRV	12.78	12.52	9.34
DXI Index	104	1.9%	15.6%	10yr PKRV	12.75	12.55	9.90

Commodity	10-Jun	1Wk	12m	FPI/LIPI*	1Wk	01m	12m
Arab light \$/bbl.	126	6%	73%	Foreign	-7.0	-9.3	-294.4
Gold \$/oz.	1,872	1%	0%	Individuals	-1.4	4.9	140.3
Scrap Iron \$/t	395	-10%	-23%	Mutual Funds	-1.9	-5.2	-120.6
Coal RB \$/t	313	-4%	241%	Banks	2.3	0.1	105.3
PVC Margins \$/t	738	-4%	-18%	Insur.	-0.8	-5.4	23.9
Urea PKR/b	2,168	1%	24%	Corp.	11.1	16.1	165.2
Cement PKR/b	937	5%	50%	Brokers	-2.3	-1.2	-19.6

Exhibit: KSE100 Index

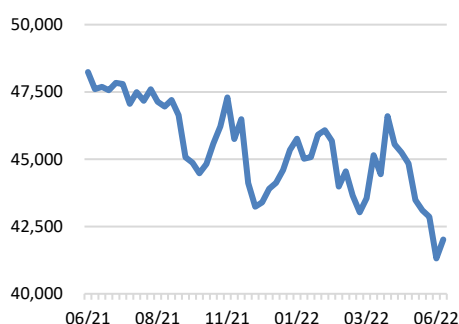
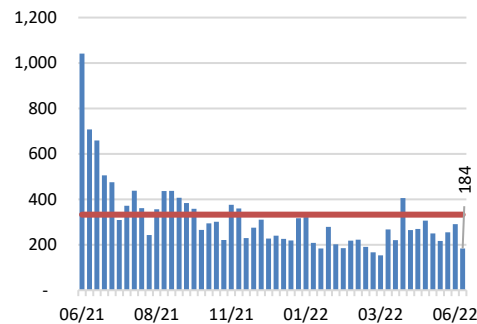


Exhibit: Market Volumes



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